



EUROPEAN FEDERATION OF EMPLOYEE SHARE OWNERSHIP

ANNUAL  
ECONOMIC SURVEY  
OF EMPLOYEE OWNERSHIP  
IN EUROPEAN COUNTRIES

2010

BY  
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EUROPEAN FEDERATION OF EMPLOYEE SHARE OWNERSHIP

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## INTRODUCTION

### **Employee ownership was continuously progressing across Europe since the financial crisis**

The number of employee owners was nearly 10 million in 2010 in large European companies (out of 32.6 million employees). The number of companies that have employee ownership was increasing (91.7%), as well as those having share plans for all employees (53.7%) and those with stock option plans (64.1%).

However, significant differences can be seen between countries: A significant increase in the number of employee owners in Spain, Poland, France and the Nordic countries (Denmark, Sweden, Norway, Finland), contrasting with a decrease in Belgium, Ireland and The Netherlands.

	2010	2009	2008	2007	2006
<b>Employee owners (million people)</b>	<b>9,6</b>	<b>9,4</b>	<b>9,0</b>	<b>8,5</b>	
<b>Employees' share in ownership structure</b>	<b>2,71%</b>	<b>2,82%</b>	<b>2,72%</b>	<b>2,69%</b>	<b>2,37%</b>
<b>Capitalisation held by employees (billion €)</b>	<b>192</b>	<b>162</b>	<b>242</b>	<b>282</b>	<b>205</b>
<b>% European companies having employee ownership</b>	<b>91,7%</b>	<b>91,5%</b>	<b>85,9%</b>	<b>83,3%</b>	<b>79,3%</b>
<b>% European companies having broad-based plans</b>	<b>53,7%</b>	<b>53,1%</b>	<b>51,8%</b>	<b>49,7%</b>	<b>46,1%</b>
<b>% European companies having stock option plans</b>	<b>64,1%</b>	<b>63,6%</b>	<b>62,4%</b>	<b>60,1%</b>	<b>56,7%</b>
<b>% European companies having launched new plans</b>	<b>27,5%</b>	<b>31,3%</b>	<b>36,0%</b>	<b>26,7%</b>	

Overall, the capitalization held by employee owners rose back to 192 billion Euro in 2010. In % held, there was a slight decline for the first time for many years, from 2.82% to 2.71% (See Graph 1).

However, the share held by Top Executives has increased, while it is the "common" employees who have seen their share shrink.

## INTRODUCTION

### **Croissance ininterrompue de l'actionnariat salarié européen depuis la crise financière**

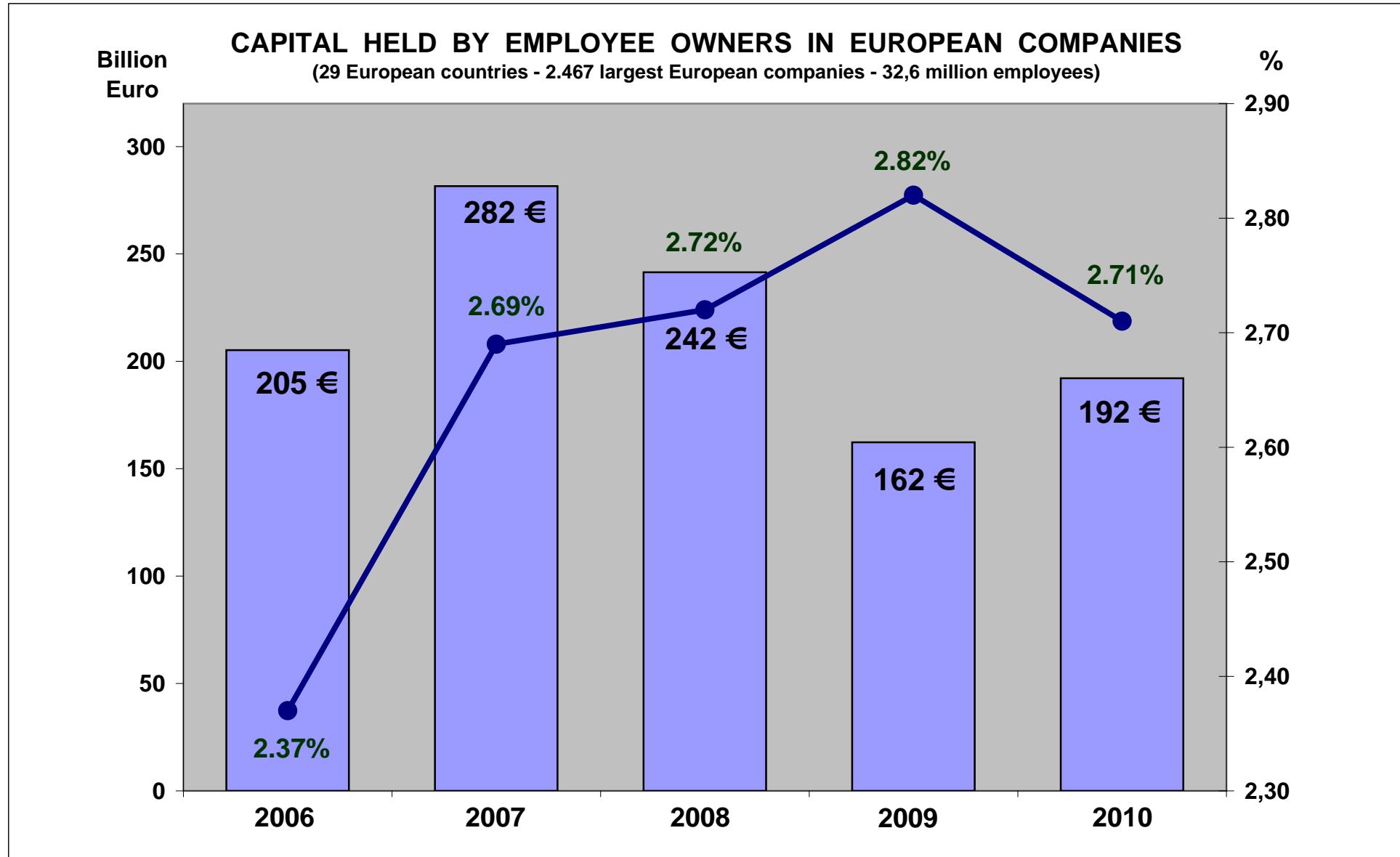
Le nombre d'actionnaires salariés approche les 10 millions en 2010 dans les grandes entreprises européennes (sur 32.6 millions de salariés). Le nombre d'entreprises qui ont de l'actionnariat salarié est en augmentation (91.7%), de même que celles qui ont des plans d'actionnariat pour l'ensemble de leurs salariés (53.7%) et celles qui ont des plans de stock options (64.1%).

Cependant, des différences sensibles se marquent entre les pays: augmentation notable du nombre d'actionnaires salariés en Espagne, en Pologne, en France et dans les pays nordiques (Danemark, Suède, Norvège, Finlande), diminution en Belgique, en Irlande et aux Pays-Bas.

	2010	2009	2008	2007	2006
Actionnaires salariés (millions de personnes)	9,6	9,4	9,0	8,5	
Part détenue par les salariés	2,71%	2,82%	2,72%	2,69%	2,37%
Capitalisation détenue par les salariés (milliards €)	192	162	242	282	205
% entreprises européennes avec actionnariat salarié	91,7%	91,5%	85,9%	83,3%	79,3%
% entreprises européennes avec plans pour tous	53,7%	53,1%	51,8%	49,7%	46,1%
% entreprises européennes avec stock options	64,1%	63,6%	62,4%	60,1%	56,7%
% entreprises européennes avec de nouveaux plans	27,5%	31,3%	36,0%	26,7%	

Globalement, la valorisation de l'investissement des salariés dans le capital de leur entreprise est remontée à 192 milliard d'Euro en 2010. En % détenus, pour la première fois depuis longtemps, il y a une légère baisse de 2.82% à 2.71% (voir [Graphique 1](#)).

Cependant, la part des dirigeants exécutifs a augmenté; ce sont les salariés "ordinaires" qui ont vu leur part se réduire.



	2010	2009	2008	2007	2006
<b>Employee owners (million people)</b>	<b>9,6</b>	<b>9,4</b>	<b>9,0</b>	<b>8,5</b>	
<b>Employees' share in ownership structure</b>	<b>2,71%</b>	<b>2,82%</b>	<b>2,72%</b>	<b>2,69%</b>	<b>2,37%</b>
<b>Capitalisation held by employees (billion €)</b>	<b>192</b>	<b>162</b>	<b>242</b>	<b>282</b>	<b>205</b>
<b>% European companies having employee ownership</b>	<b>91,7%</b>	<b>91,5%</b>	<b>85,9%</b>	<b>83,3%</b>	<b>79,3%</b>
<b>% European companies having broad-based plans</b>	<b>53,7%</b>	<b>53,1%</b>	<b>51,8%</b>	<b>49,7%</b>	<b>46,1%</b>
<b>% European companies having stock options</b>	<b>64,1%</b>	<b>63,6%</b>	<b>62,4%</b>	<b>60,1%</b>	<b>56,7%</b>
<b>% European companies having launched new plans</b>	<b>27,5%</b>	<b>31,3%</b>	<b>36,0%</b>	<b>26,7%</b>	

Description	2009/10	2008/9	2007/8	2006/7	2005/6
Employees' share in ownership structure (%)	2,71%	2,82%	2,72%	2,69%	2,37%
Capitalisation held by all employees (billion Euro)	192,1 MM €	162,3 MM €	241,5 MM €	281,6 MM €	205,2 MM €
% Variation	-33,5%	-33,5%	-14,2%	+36,6%	

Description	2009/10	2008/9	2007/8	2006/7
Employee owners (numbers)	9.614.373	9.351.979	9.043.231	8.466.026
% Variation	+2,8%	+3,4%	+5,6%	
Employee owners in % of all employees	29,5%	28,1%	28,2%	27,9%

Description	
Date of first employee share plan	1.995
Date of first employee share plan (listed groups only)	1.999

	<b>2009/10</b>	<b>2008/9</b>	<b>2007/8</b>	<b>2006/7</b>	<b>2005/6</b>
Companies number	2.467	2.467	2.467	2.467	2.467
Market capitalisation	7.076 MM €	5.765 MM €	8.888 MM €	10.468 MM €	8.675 MM €
% Variation	+22,7%	-35,1%	-15,1%	+20,7%	
Employees numbers	32.580.348	33.285.574	32.025.610	30.336.154	28.482.922
% Variation	-2,1%	+3,9%	+5,6%	+6,5%	

	<b>2009/10</b>	<b>2008/9</b>	<b>2007/8</b>	<b>2006/7</b>
Market capitalisation	+22,7%	-35,1%	-15,1%	+20,7%
Employees numbers	-2,1%	+3,9%	+5,6%	+6,5%

Description	2009/10	2008/9	2007/8	2006/7	2005/6
<b>% of all Companies</b>					
% Companies having employee ownership	91,7%	91,5%	85,9%	83,3%	79,3%
% Companies having employee share plans	83,5%	82,9%	80,8%	77,3%	73,3%
% Companies having broad-based employee share plans	53,7%	53,1%	51,8%	49,7%	46,1%
% Companies having stock options	64,1%	63,6%	62,4%	60,1%	56,7%
% Companies having launched new employee share plans in year	27,5%	31,3%	36,0%	26,7%	
<b>Number of Companies</b>					
Companies having employee ownership	2.262	2.257	2.120	2.054	1.955
Companies having employee share plans	2.059	2.044	1.992	1.908	1.807
Companies having broad-based employee share plans	1.324	1.311	1.278	1.227	1.138
Companies having stock options	1.580	1.568	1.540	1.483	1.399
Companies having launched new employee share plans in year	679	772	887	659	
<b>Variation</b>					
Companies having employee ownership	+0,2%	+6,5%	+3,2%	+5,1%	
Companies having employee share plans	+0,7%	+2,6%	+4,4%	+5,6%	
Companies having broad-based employee share plans	+1,0%	+2,6%	+4,2%	+7,8%	
Companies having stock options	+0,8%	+1,8%	+3,8%	+6,0%	
Companies having launched new employee share plans in year	-12,0%	-13,0%	+34,6%		

Description	2009/10	2008/9	2007/8	2006/7	2005/6
<b>% of listed Companies</b>					
% Listed Companies having employee ownership	90,7%	90,4%	84,4%	81,4%	77,3%
% Listed Companies having employee share plans	81,4%	80,7%	78,5%	74,6%	70,2%
% Listed Companies having broad-based employee share plans	48,2%	47,6%	46,2%	43,9%	39,9%
% Listed Companies having stock options	71,5%	71,0%	69,7%	67,1%	63,3%
<b>Number of listed Companies</b>					
Listed Companies having employee ownership	1.991	1.986	1.853	1.787	1.698
Listed Companies having employee share plans	1.788	1.773	1.723	1.639	1.542
Listed Companies having broad-based employee share plans	1.058	1.045	1.014	963	875
Listed Companies having stock options	1.570	1.558	1.531	1.474	1.390
<b>% Variation</b>					
Listed Companies having employee ownership	+0,3%	+7,2%	+3,7%	+5,2%	
Listed Companies having employee share plans	+0,8%	+2,9%	+5,1%	+6,3%	
Listed Companies having broad-based employee share plans	+1,2%	+3,1%	+5,3%	+10,1%	
Listed Companies having stock options	+0,8%	+1,8%	+3,9%	+6,0%	

% European Companies	2009/10	2008/9	2007/8	2006/7	2005/6
Having employee ownership	91,7%	91,5%	85,9%	83,3%	79,3%
Having employee share plans	83,5%	82,9%	80,8%	77,3%	73,3%
Having broad-based employee share plans	53,7%	53,1%	51,8%	49,7%	46,1%
Having stock options	64,1%	63,6%	62,4%	60,1%	56,7%
Having launched new employee share plans in year	27,5%	31,3%	36,0%	26,7%	

<b>ALL Companies (listed and non-listed)</b>					
Description	2009/10	2008/9	2007/8	2006/7	2005/6
% Companies having EO>1% in ownership structure ("significant" ownership)	52,1%	54,8%	55,3%	54,2%	48,2%
% Companies having EO>6% in ownership structure ("strategic" ownership)	27,4%	28,1%	28,2%	28,4%	26,9%
% Companies having EO>20% in ownership structure ("determining" ownership)	20,1%	20,9%	20,4%	20,6%	19,1%
% Companies having EO>50% in ownership structure ("controlling" ownership)	14,0%	14,3%	14,4%	14,8%	13,7%
Companies having EO>1% in ownership structure ("significant" ownership)	1.284	1.353	1.364	1.337	1.189
Companies having EO>6% in ownership structure ("strategic" ownership)	675	692	695	700	663
Companies having EO>20% in ownership structure ("determining" ownership)	496	515	503	507	470
Companies having EO>50% in ownership structure ("controlling" ownership)	346	352	354	366	337
Companies having EO>1% in ownership structure ("significant" ownership)	-5,1%	-0,8%	+2,0%	+12,4%	
Companies having EO>6% in ownership structure ("strategic" ownership)	-2,5%	-0,4%	-0,7%	+5,6%	
Companies having EO>20% in ownership structure ("determining" ownership)	-3,7%	+2,4%	-0,8%	+7,9%	
Companies having EO>50% in ownership structure ("controlling" ownership)	-1,7%	-0,6%	-3,3%	+8,6%	

<b>LISTED Companies ONLY</b>					
Description	2009/10	2008/9	2007/8	2006/7	2005/6
% Companies having EO>1% in ownership structure ("significant" ownership)	46,1%	49,3%	49,9%	48,6%	42,0%
% Companies having EO>6% in ownership structure ("strategic" ownership)	18,4%	19,2%	19,4%	19,6%	18,1%
% Companies having EO>20% in ownership structure ("determining" ownership)	10,5%	11,2%	10,8%	10,9%	9,4%
% Companies having EO>50% in ownership structure ("controlling" ownership)	3,9%	4,1%	4,1%	4,7%	3,6%
Companies having EO>1% in ownership structure ("significant" ownership)	1.013	1.082	1.095	1.068	923
Companies having EO>6% in ownership structure ("strategic" ownership)	405	421	426	431	397
Companies having EO>20% in ownership structure ("determining" ownership)	230	246	236	240	207
Companies having EO>50% in ownership structure ("controlling" ownership)	86	89	90	103	78
Companies having EO>1% in ownership structure ("significant" ownership)	-6,4%	-1,2%	+2,5%	+15,7%	
Companies having EO>6% in ownership structure ("strategic" ownership)	-3,8%	-1,2%	-1,2%	+8,6%	
Companies having EO>20% in ownership structure ("determining" ownership)	-6,5%	+4,2%	-1,7%	+15,9%	
Companies having EO>50% in ownership structure ("controlling" ownership)	-3,4%	-1,1%	-12,6%	+32,1%	

		<b>ALL COMPANIES</b>	
- 1%	<b>insignificant</b>		
+ 1%	<b>significant</b>	<b>52,1%</b>	<b>1.284</b>
+ 6%	<b>strategic</b>	<b>27,4%</b>	<b>675</b>
+ 20%	<b>determining</b>	<b>20,1%</b>	<b>496</b>
+ 50%	<b>controlling</b>	<b>14,0%</b>	<b>346</b>

		<b>LISTED COMPANIES</b>	
- 1%	<b>insignificant</b>		
+ 1%	<b>significant</b>	<b>46,1%</b>	<b>1.013</b>
+ 6%	<b>strategic</b>	<b>18,4%</b>	<b>405</b>
+ 20%	<b>determining</b>	<b>10,5%</b>	<b>230</b>
+ 50%	<b>controlling</b>	<b>3,9%</b>	<b>86</b>

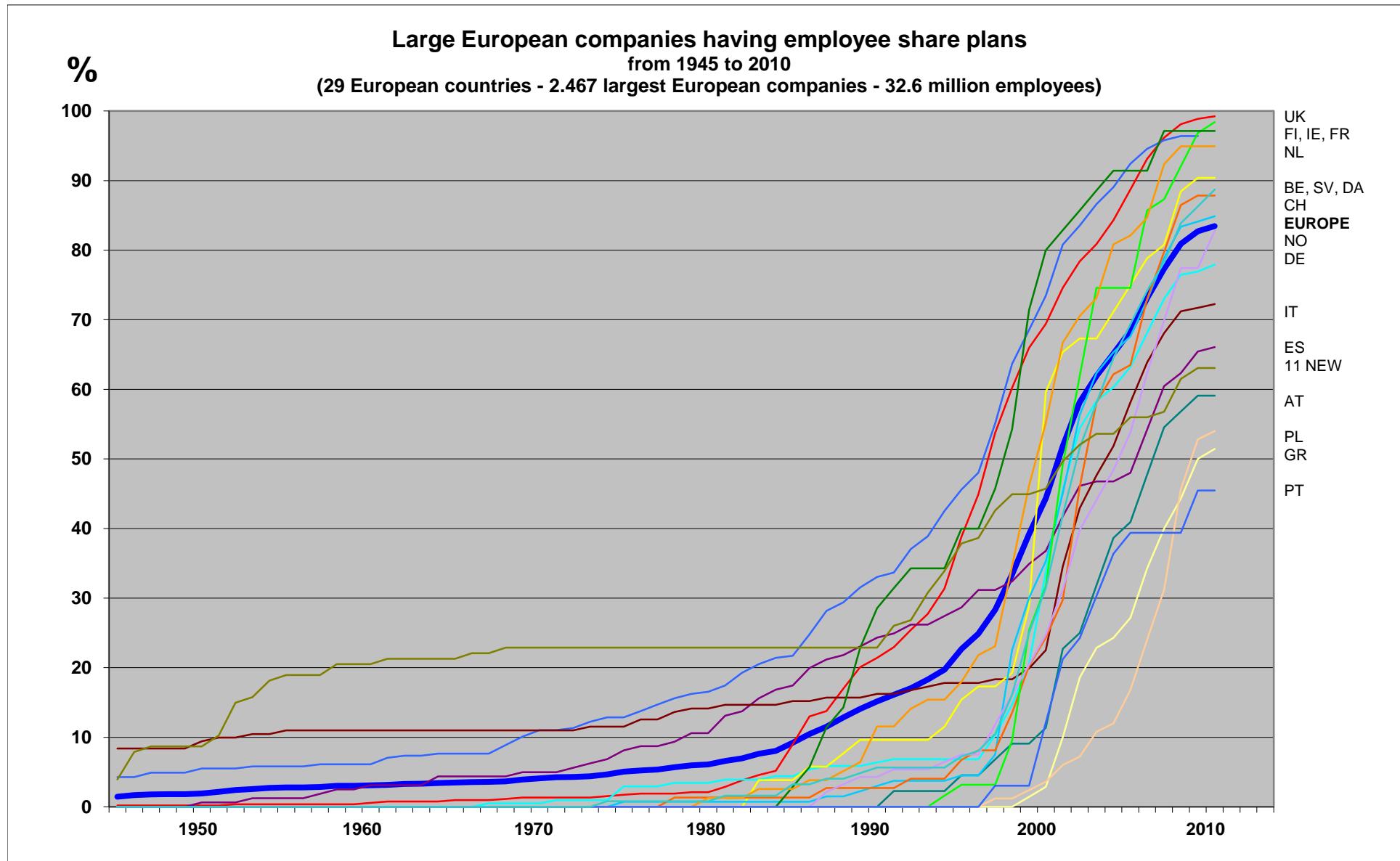
**EFES DATABASE of employee ownership in large European companies in 2010**

- ~ Listed companies with market capitalisation over 200 million € in May 2006, 2007, 2008, 2009 or 2010 (exhaustive list)
- ~ Non-listed companies whose employees own over 50%, employing over 100 persons (non exhaustive list)

Countries	Companies numbers	Listed	Non-listed	Coops
AT - Austria	44	43	1	0
BE - Belgium	52	52	0	0
BG - Bulgaria	10	8	2	2
CH - Switzerland	146	146	0	0
CY - Cyprus	5	5	0	0
CZ - Czech Republic	31	5	26	26
DA - Denmark	74	73	1	0
DE - Germany	208	206	2	0
EE - Estonia	6	6	0	0
ES - Spain	168	105	63	31
FI - Finland	63	63	0	0
FR - France	333	252	81	72
GR - Greece	70	70	0	0
HU - Hungary	21	12	9	0
IE - Ireland	35	34	1	0
IT - Italy	191	157	34	34
LT - Lithuania	10	10	0	0
LU - Luxemburg	11	11	0	0
LV - Latvia	3	3	0	0
MT - Malta	5	5	0	0
NL - Netherlands	79	77	2	0
NO - Norway	93	93	0	0
PL - Poland	87	86	1	1
PT - Portugal	33	33	0	0
RO - Romania	9	9	0	0
SK - Slovakia	7	4	3	3
SL - Slovenia	23	15	8	0
SV - Sweden	124	124	0	0
UK - United Kingdom	526	489	37	3
<b>TOTAL 29 COUNTRIES</b>	<b>2.467</b>	<b>2.196</b>	<b>271</b>	<b>172</b>
On which:				
European Union	2.228	1.957	271	172
New Member States (without PL)	130	82	48	31

<b>CAPITALISATION HELD BY EMPLOYEES</b>					
<b>Description</b>	<b>2009/10</b>	<b>2008/9</b>	<b>2007/8</b>	<b>2006/7</b>	<b>2005/6</b>
Capitalisation held by all employees (billion Euro)	192	162	242	282	205
% Variation	+18,3%	-32,8%	-14,2%	+37,2%	
Employees (million)	32,6	33,3	32,0	30,3	28,5
Average capitalisation held by employee	5.900 €	4.900 €	7.500 €	9.300 €	7.200 €
Employee owners (million)	9,6	9,4	9,0	8,5	8,0
Average capitalisation held by each employee owner	20.000 €	17.400 €	26.700 €	33.300 €	25.000 €
% Variation	+14,9%	-34,8%	-19,8%	+33,0%	

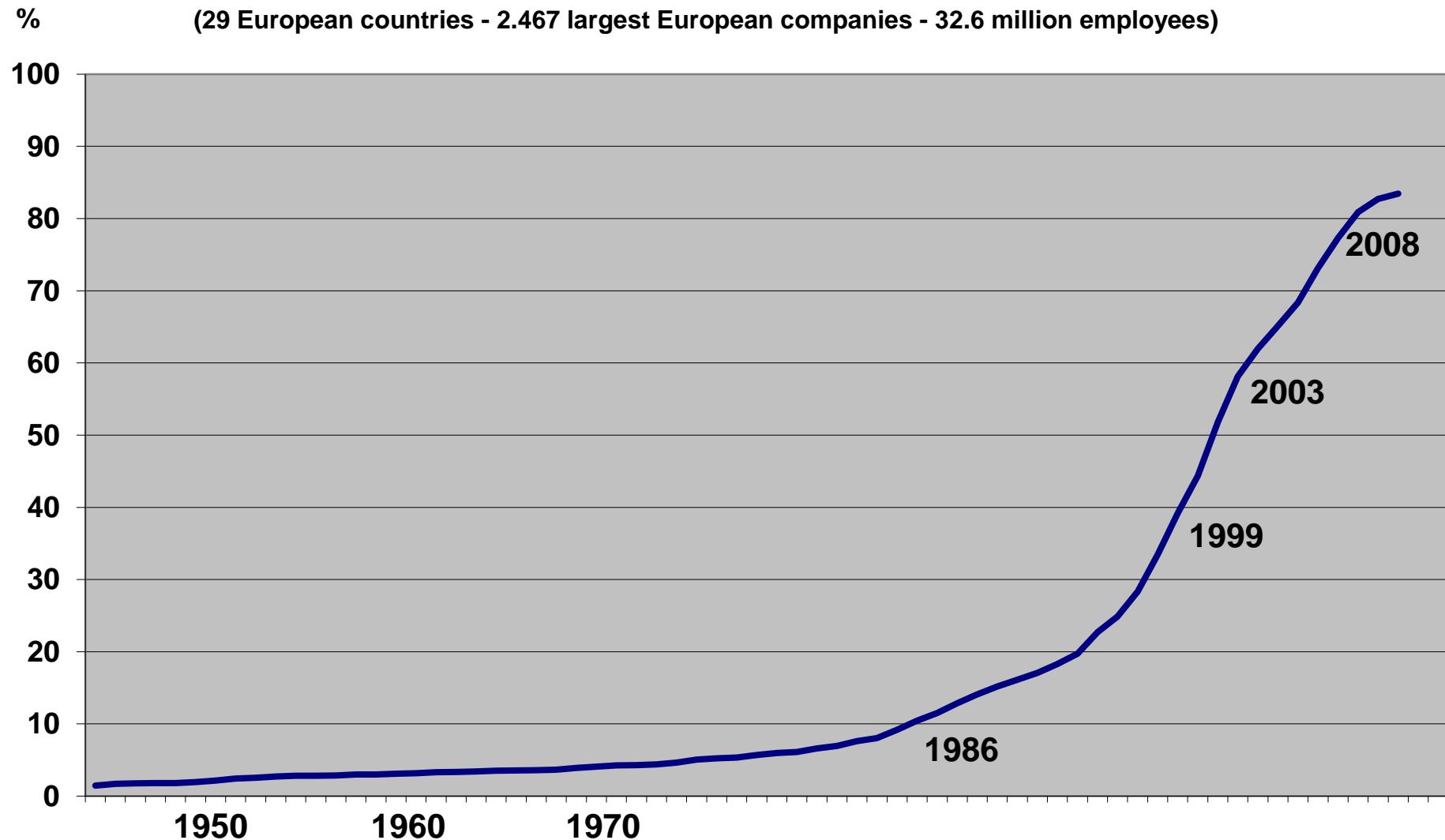
<b>TOP EXECUTIVES VERSUS COMMON EMPLOYEES</b>					
Description		2009/10	2008/9	2007/8	2006/7
Capitalisation held by all employees (billion Euro)	EO	192,1	162,3	241,5	281,6
Capitalisation held by Executive employees (billion Euro)	EXEC	77,3	62,9	98,6	115,2
Capitalisation held by non-executive employees (billion Euro)	NonEXEC	114,8	99,4	142,9	166,4
Executives' share in capitalisation held by all employees	EXEC	40,2%	38,8%	40,8%	40,9%
Non-executives' share in capitalisation held by all employees	NonEXEC	59,8%	61,2%	59,2%	59,1%
Average capitalisation held by each employee owner	EO	20.000 €	17.400 €	26.700 €	33.300 €
Average capitalisation held by each Executive	EXEC	8.750.000 €	7.050.000 €	11.050.000 €	12.900.000 €
Average capitalisation held by each non-executive employee owner	NonEXEC	11.900 €	10.600 €	15.800 €	19.600 €
Employees' share in ownership structure	EO	2,71%	2,82%	2,72%	2,69%
Executive employees' share in ownership structure	EXEC	1,09%	1,09%	1,11%	1,10%
Non-executive employees' share in ownership structure	NonEXEC	1,62%	1,72%	1,61%	1,59%

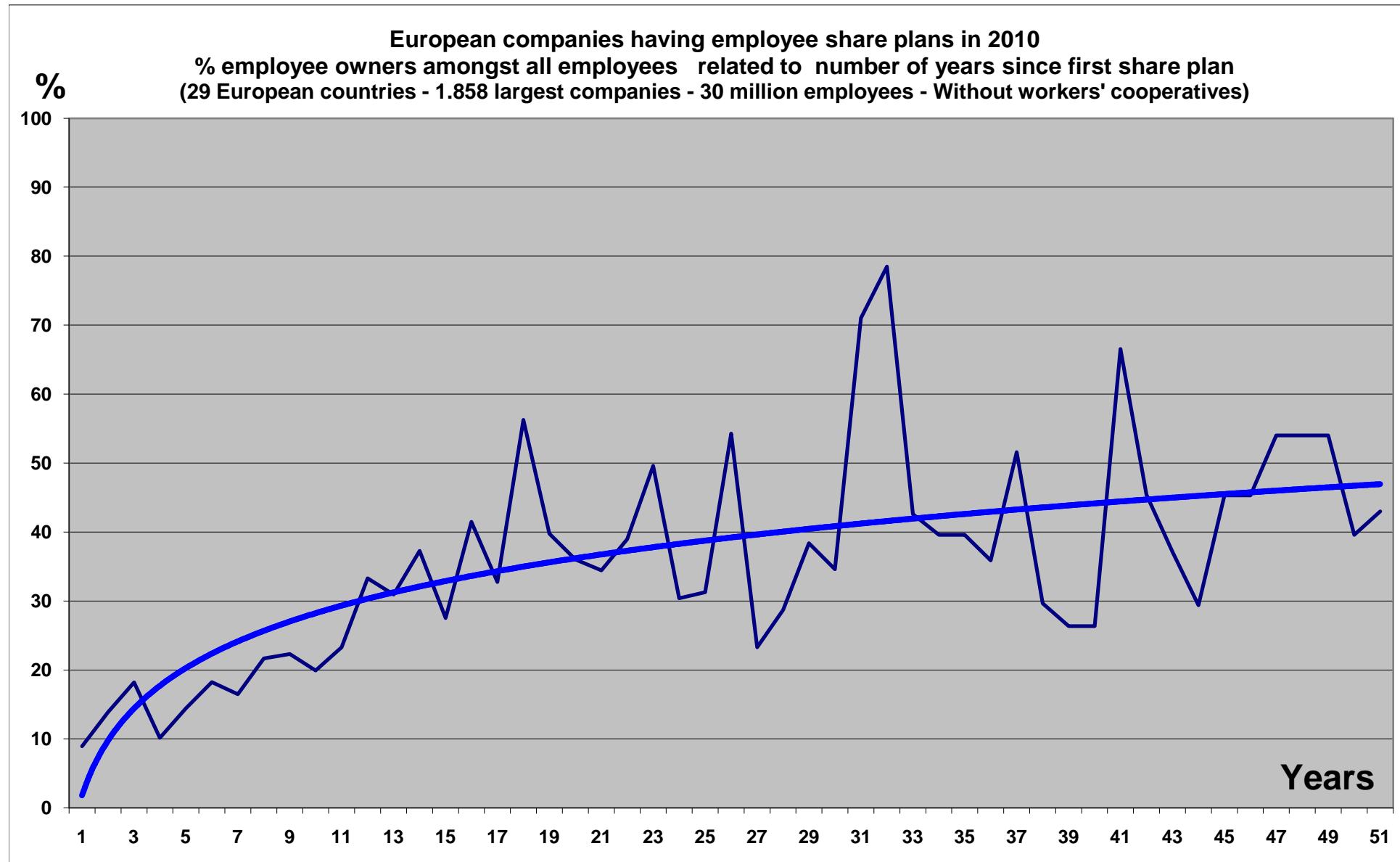


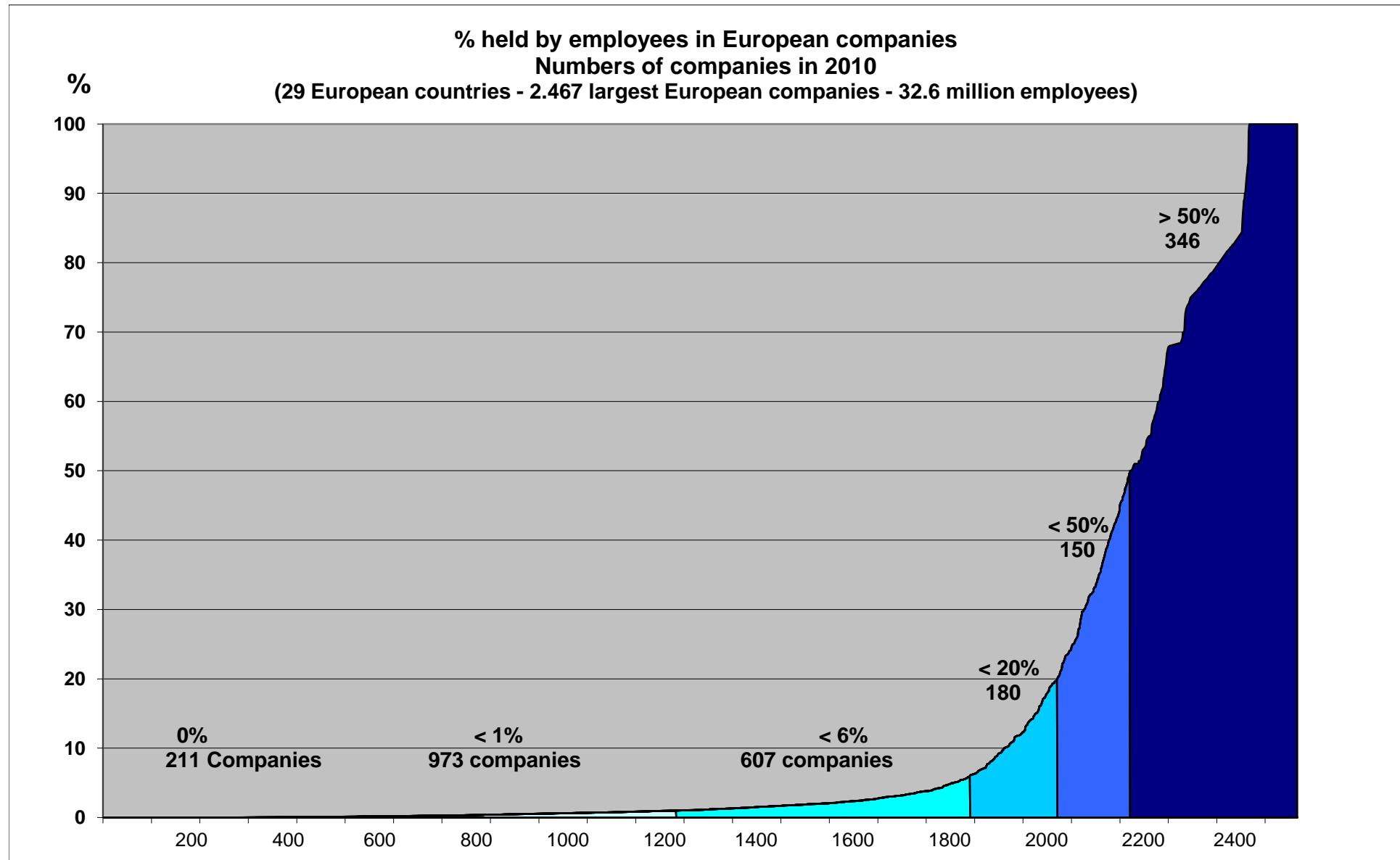
## Large European companies having employee share plans

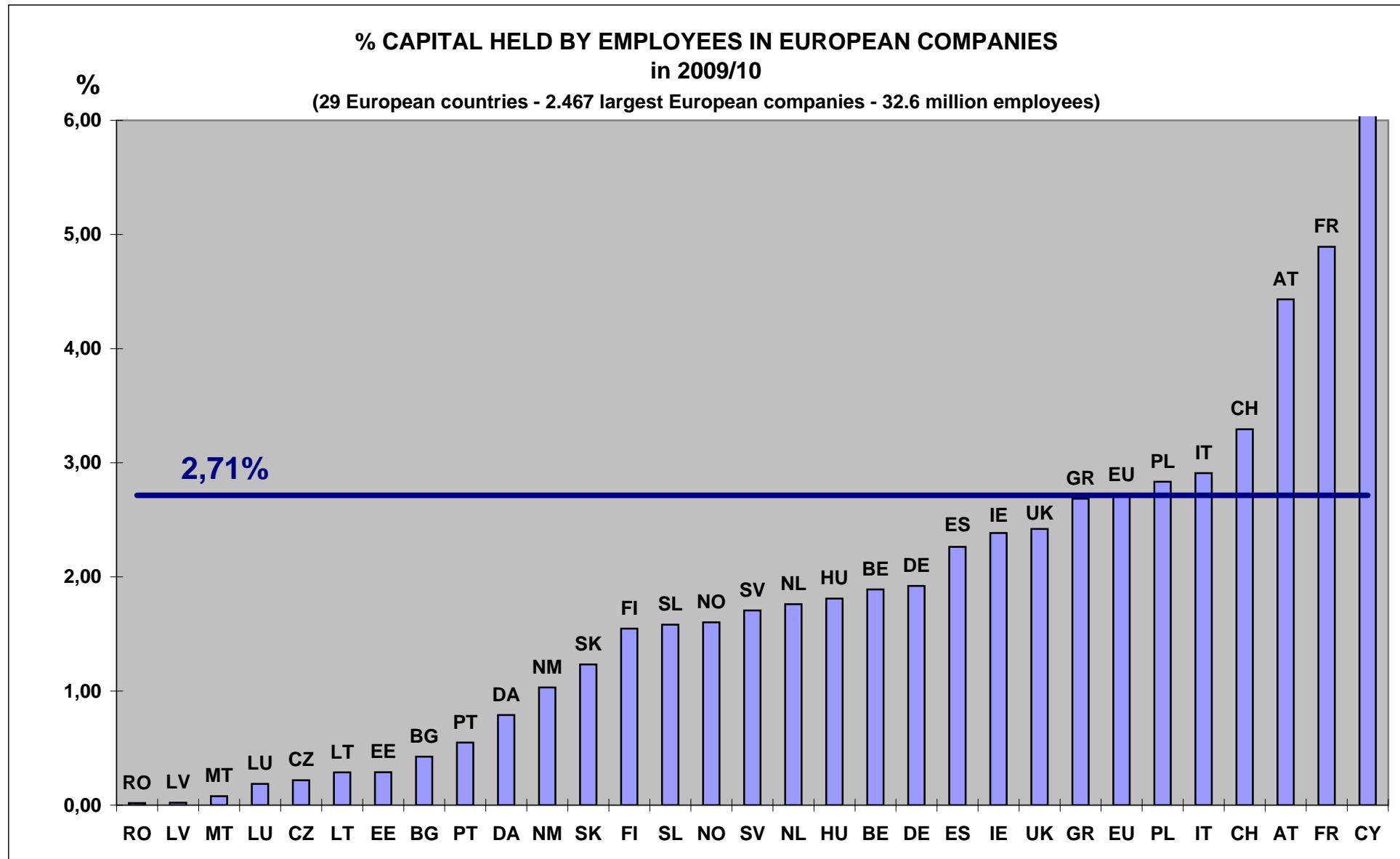
from 1945 to 2010

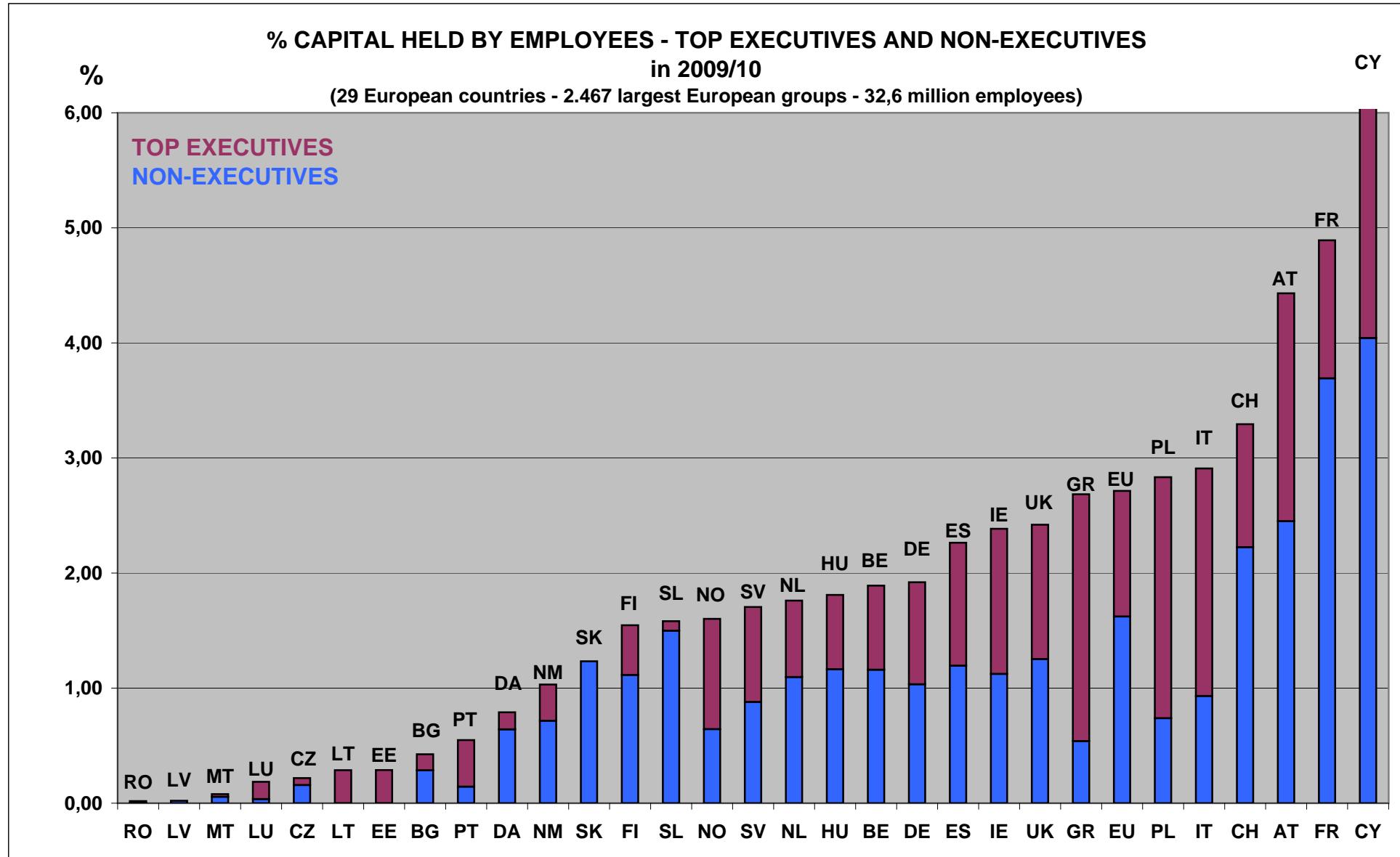
(29 European countries - 2.467 largest European companies - 32.6 million employees)

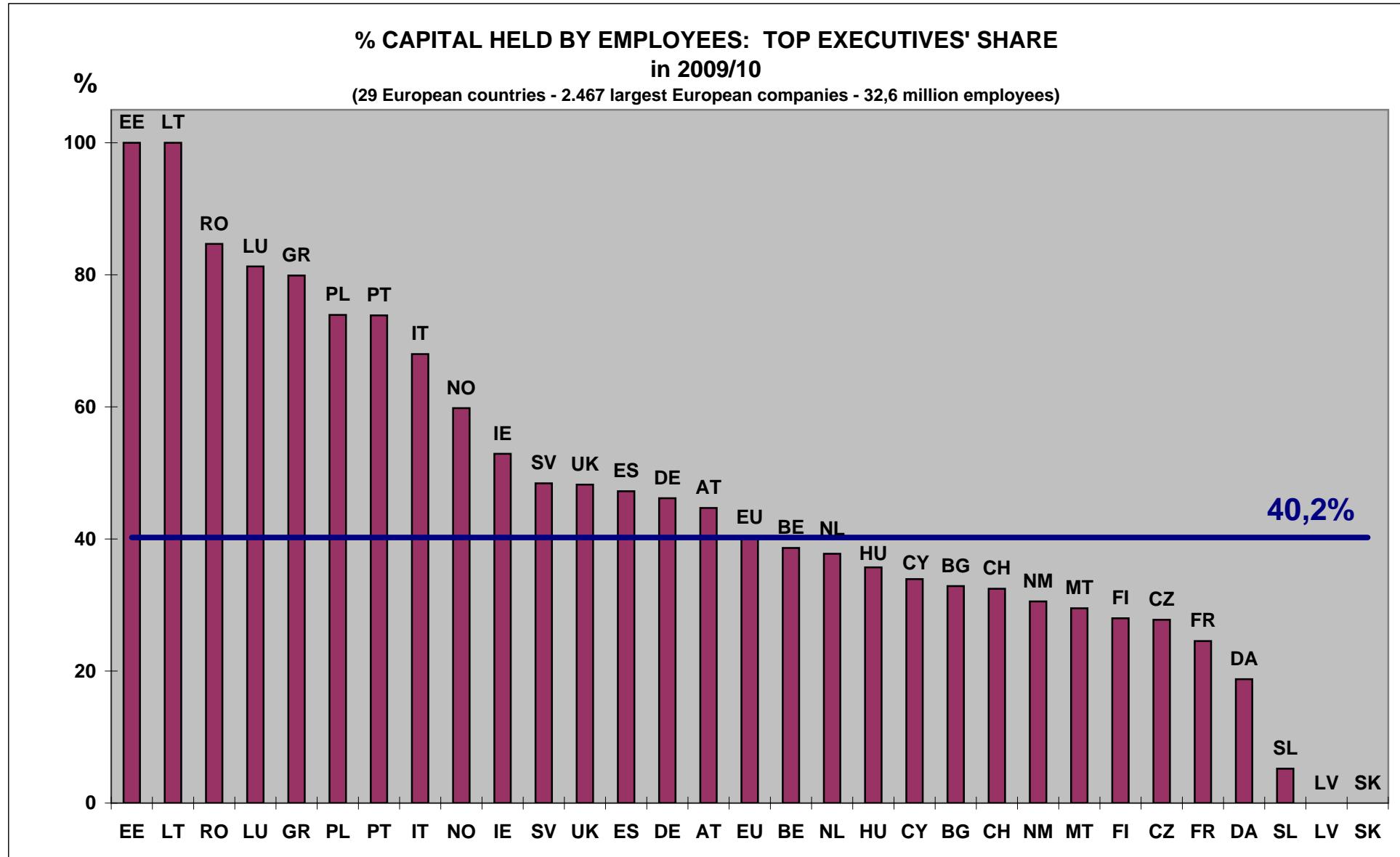


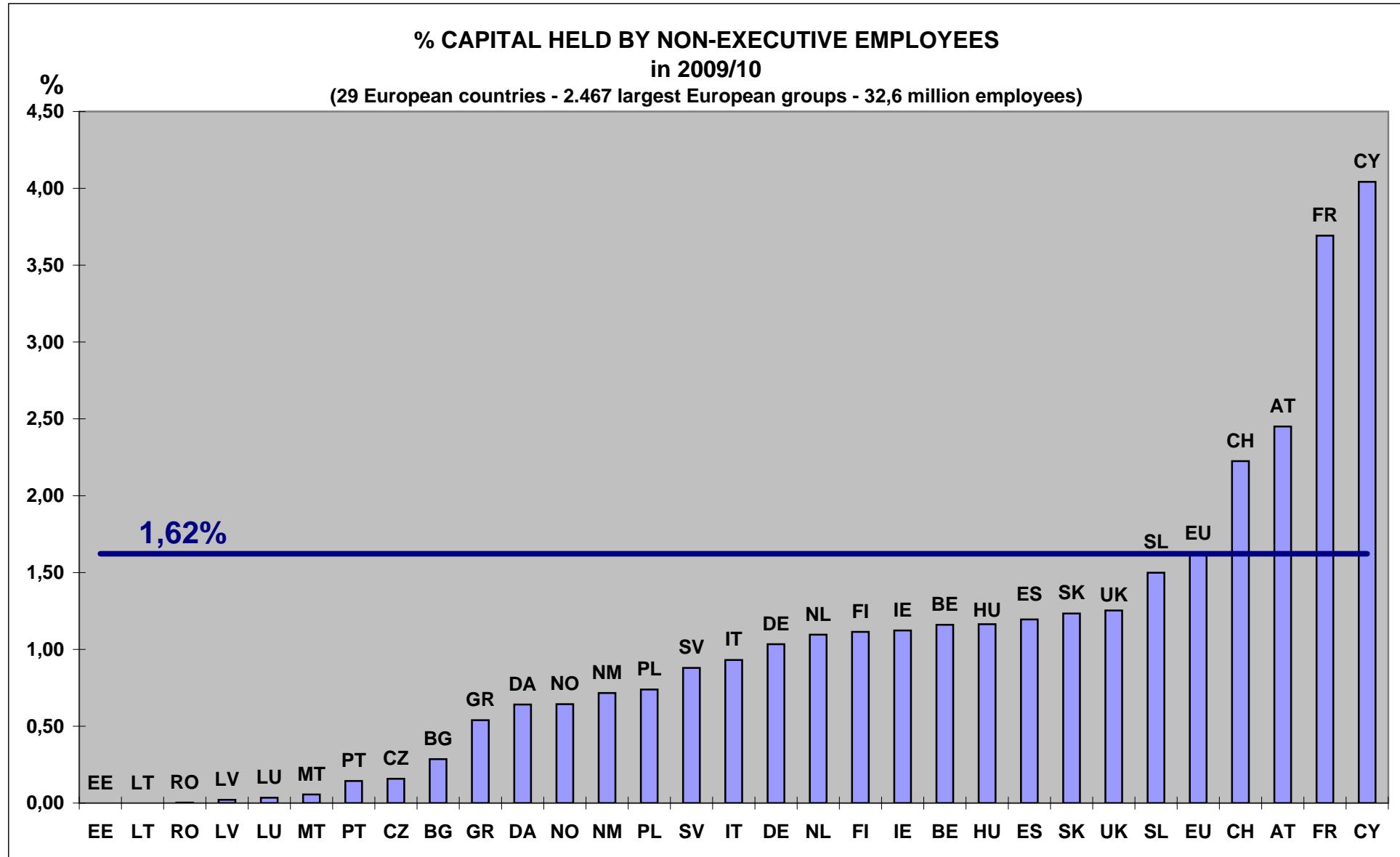


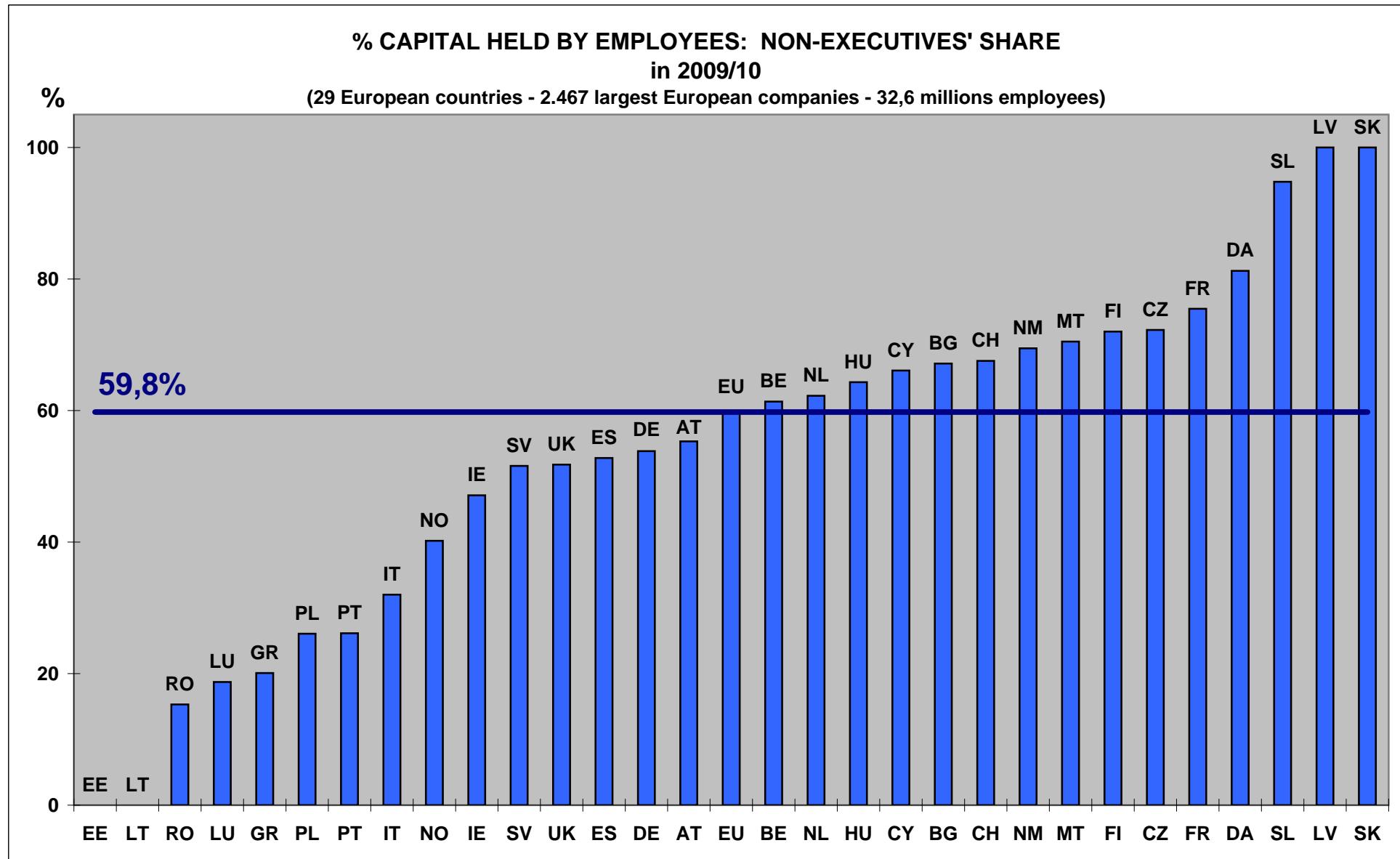


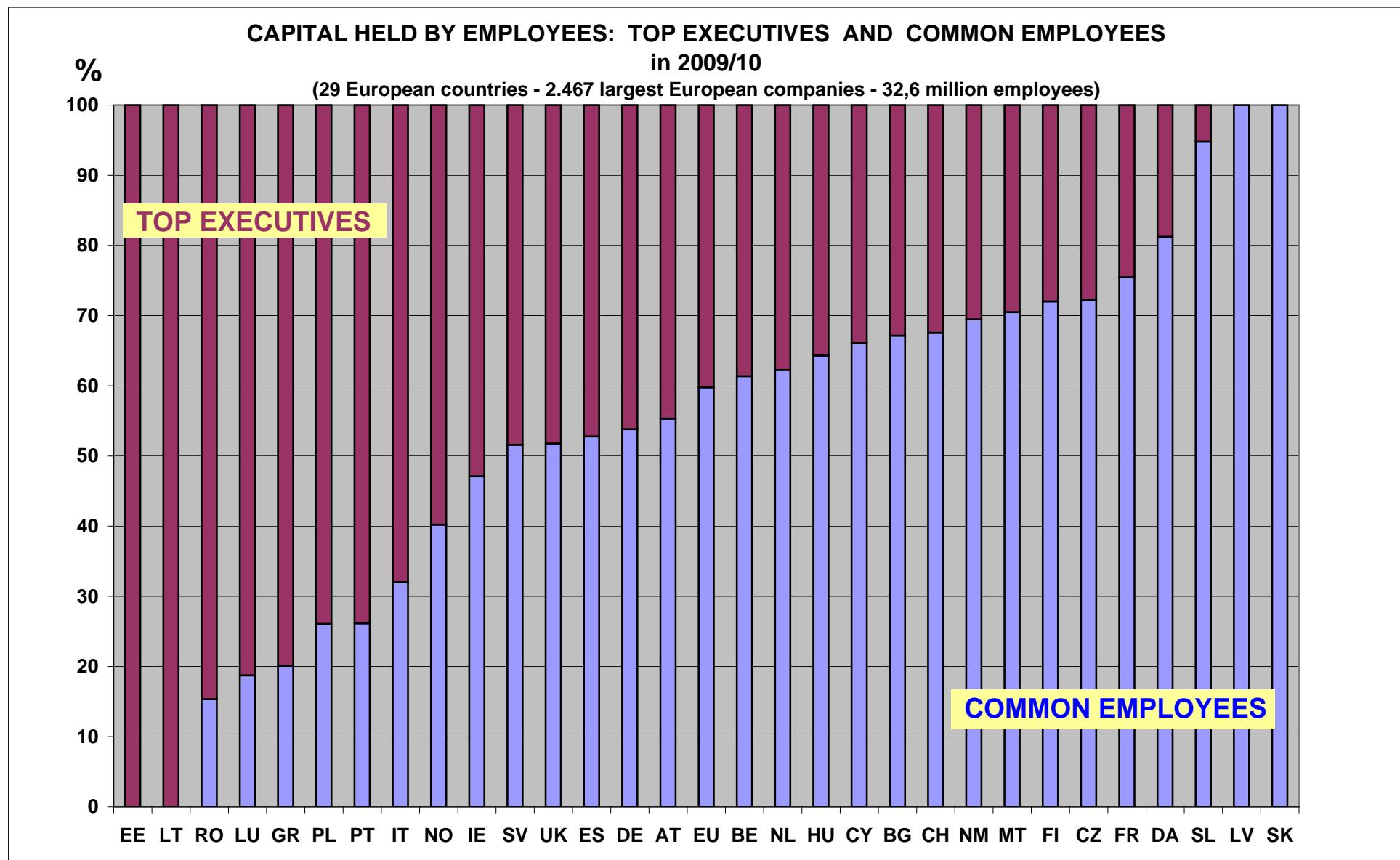


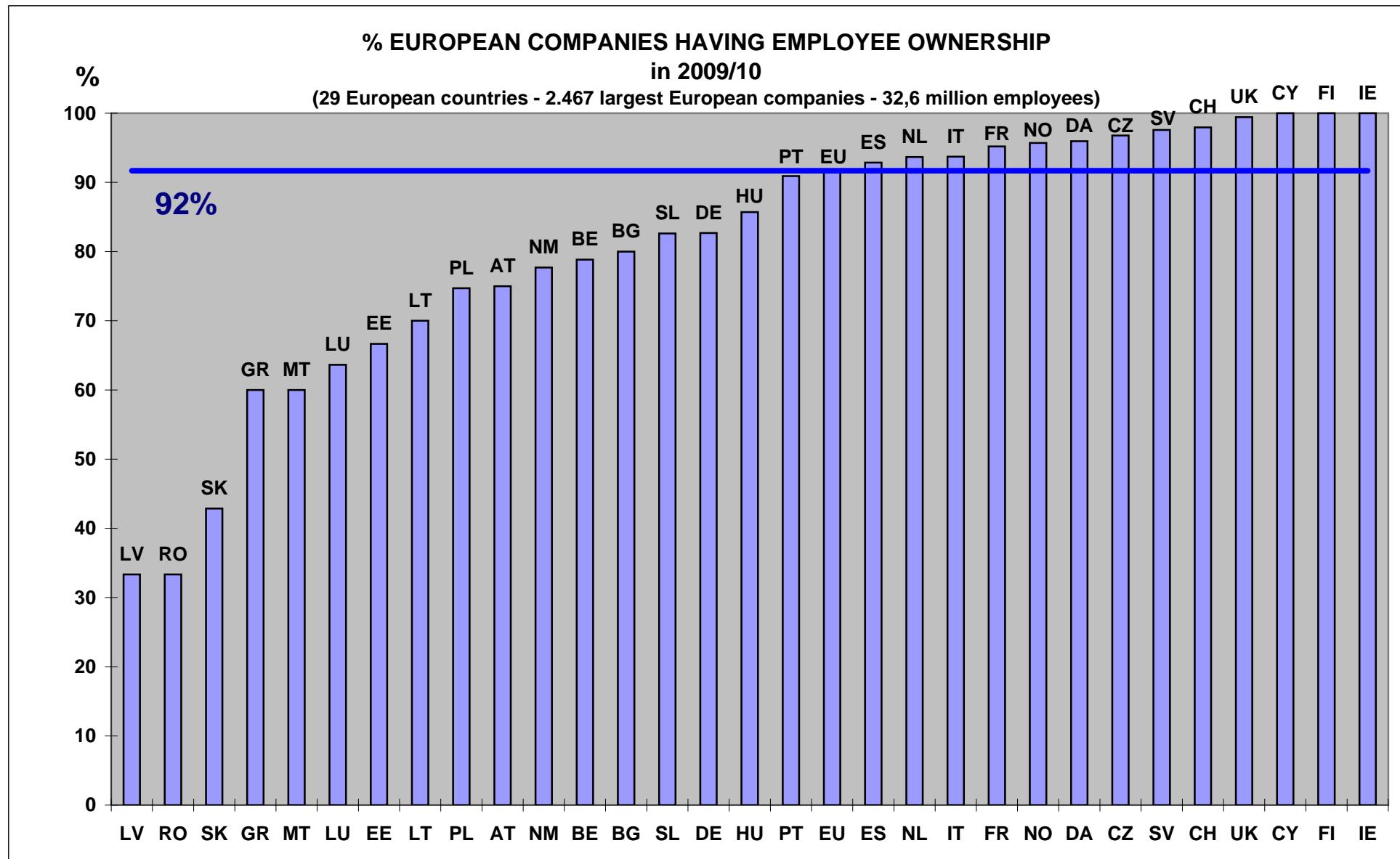


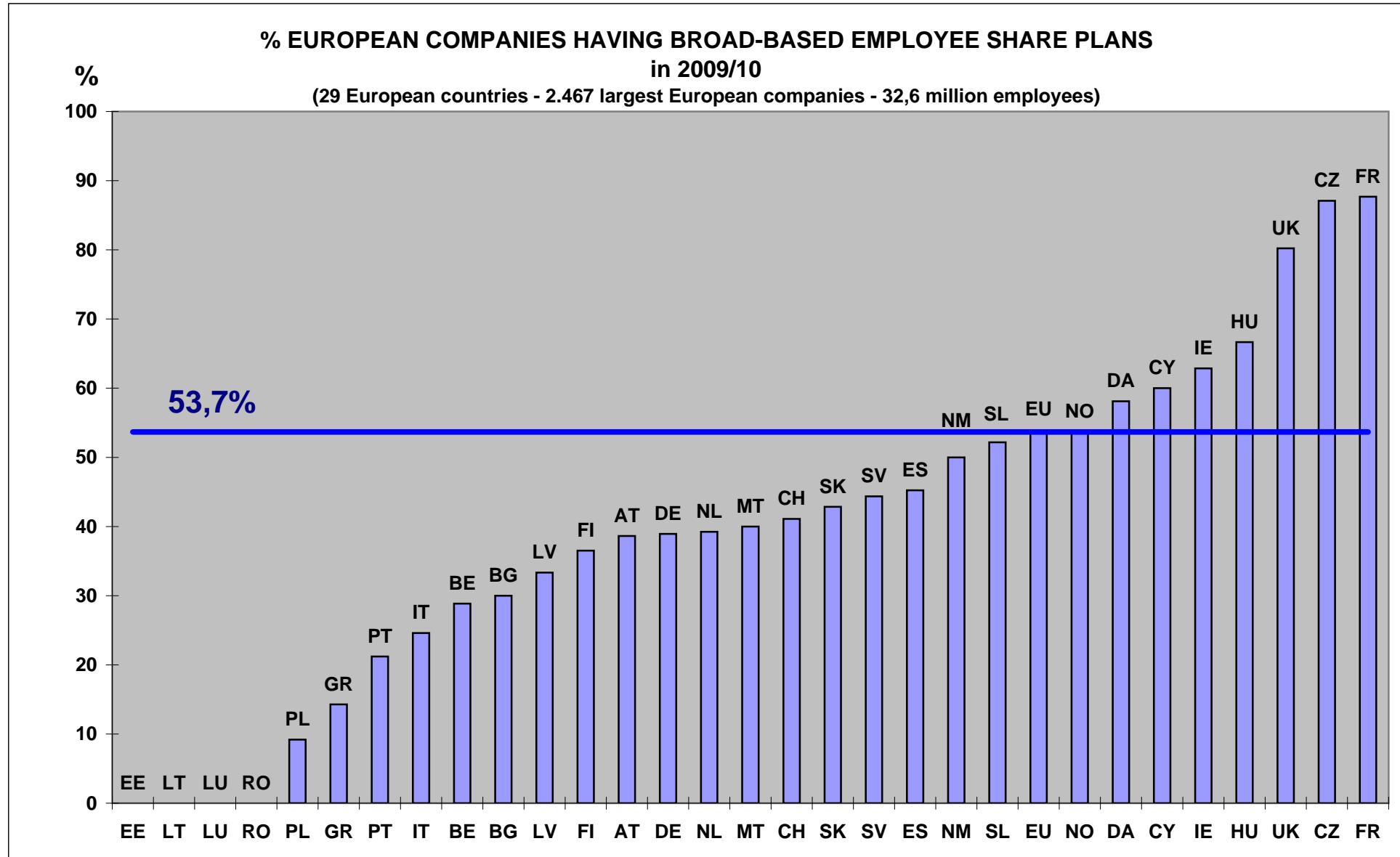


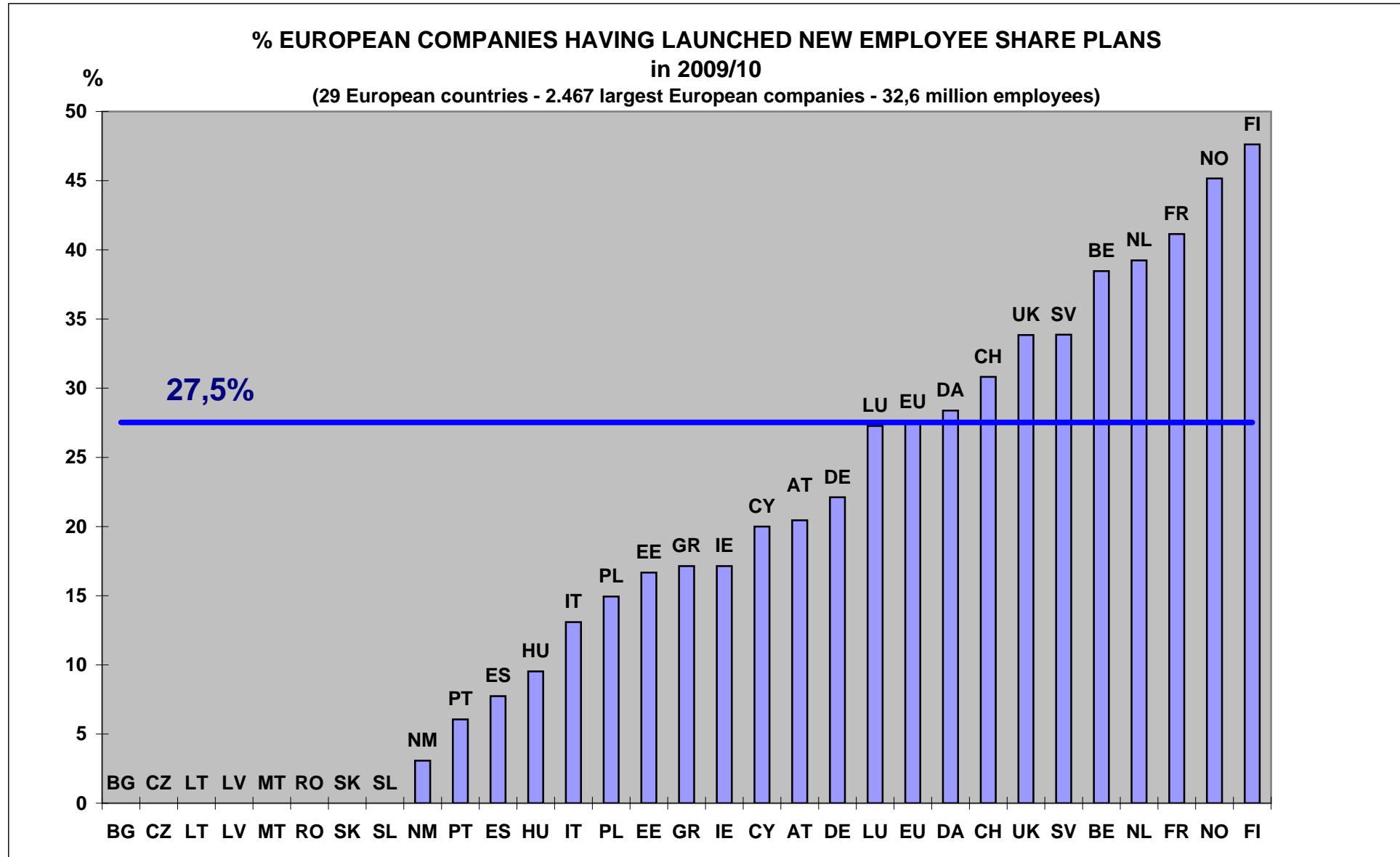


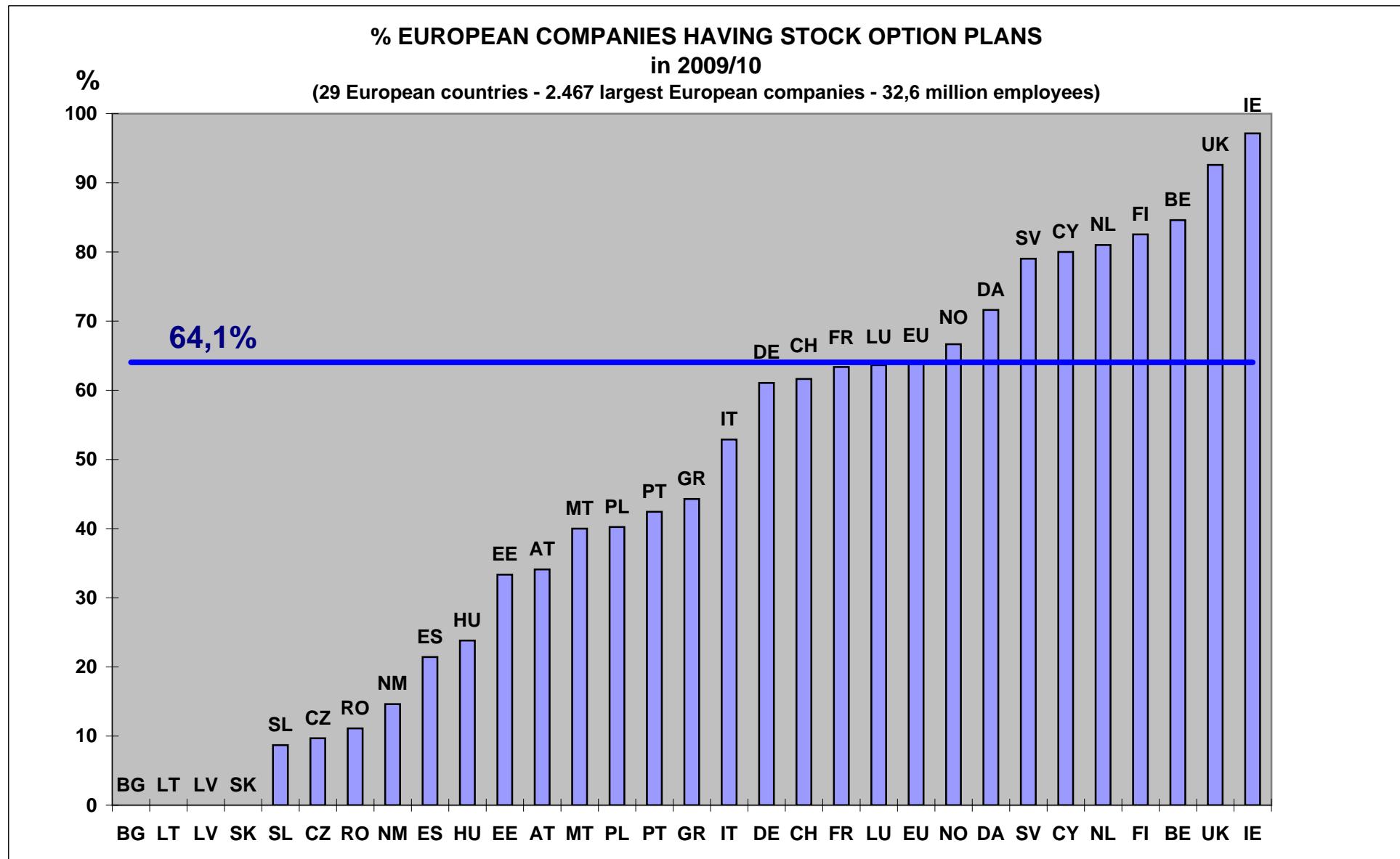


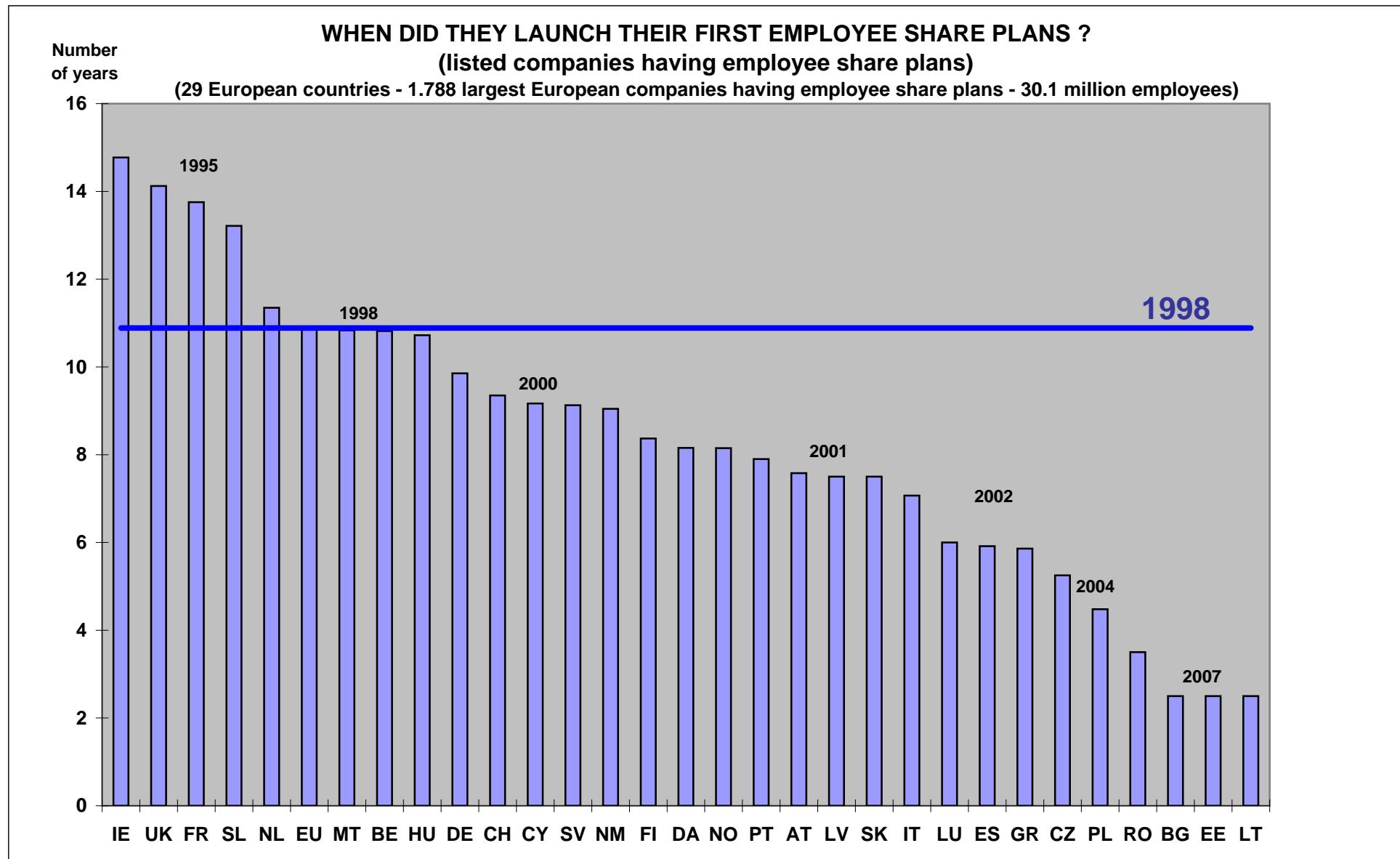


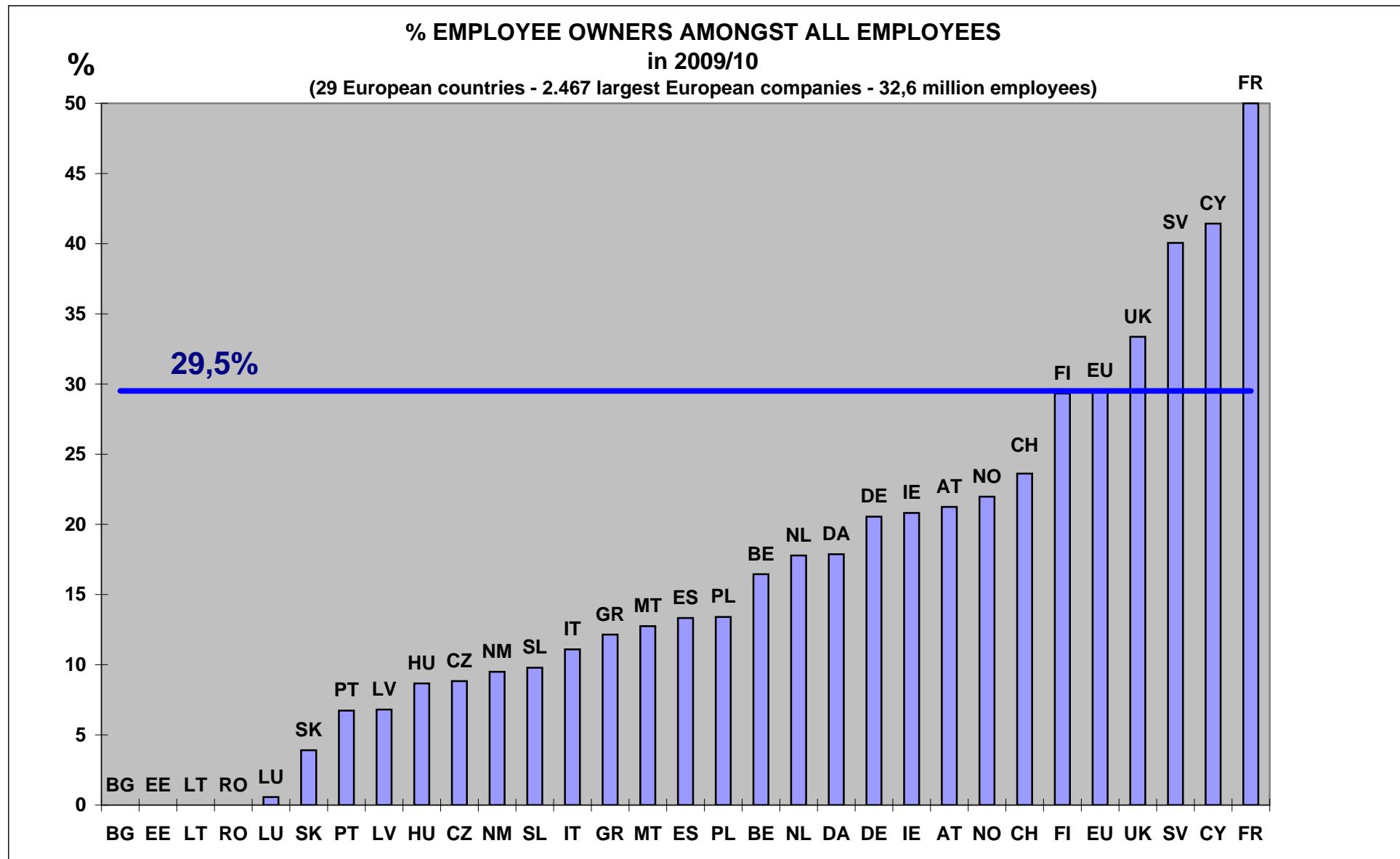


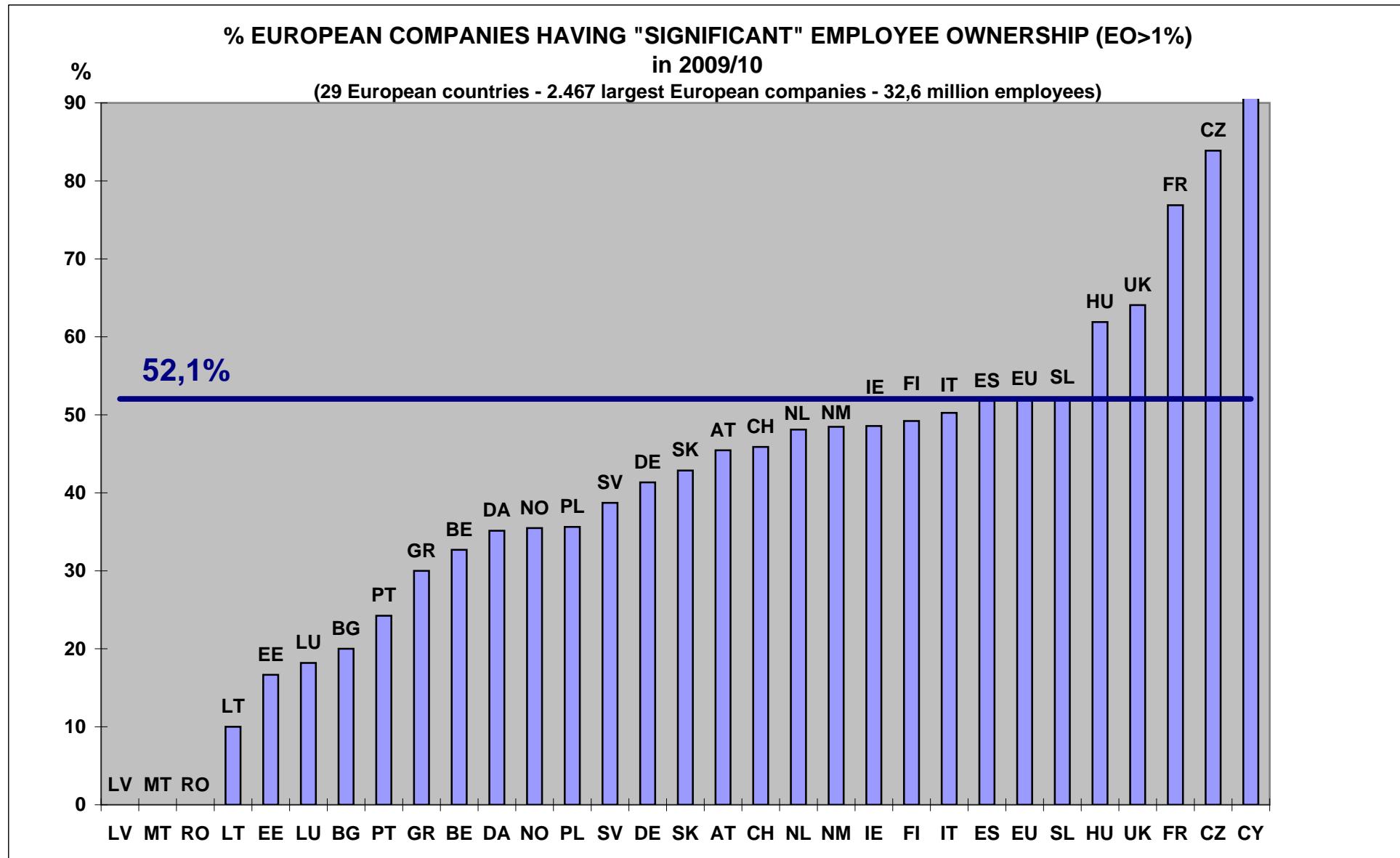




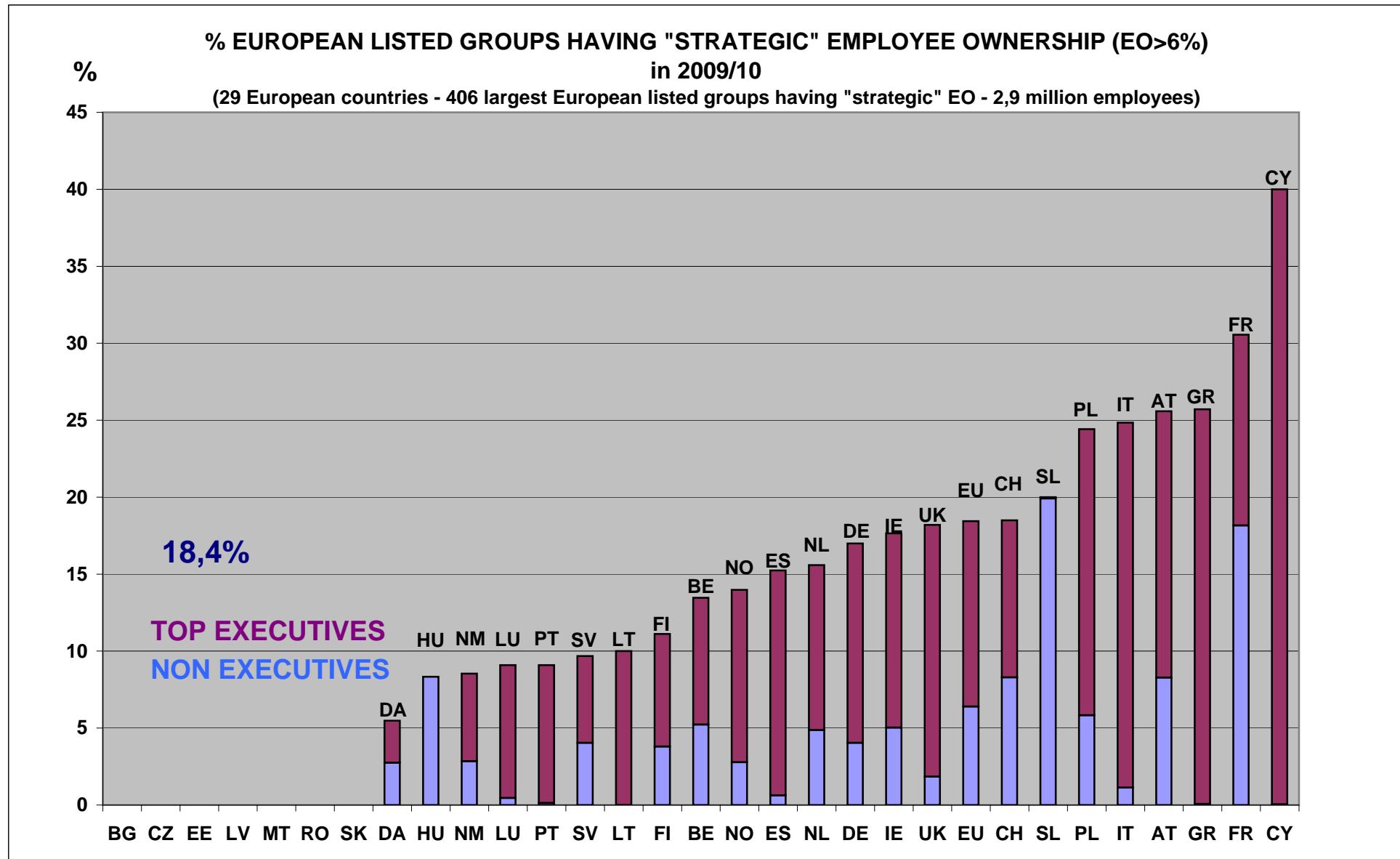


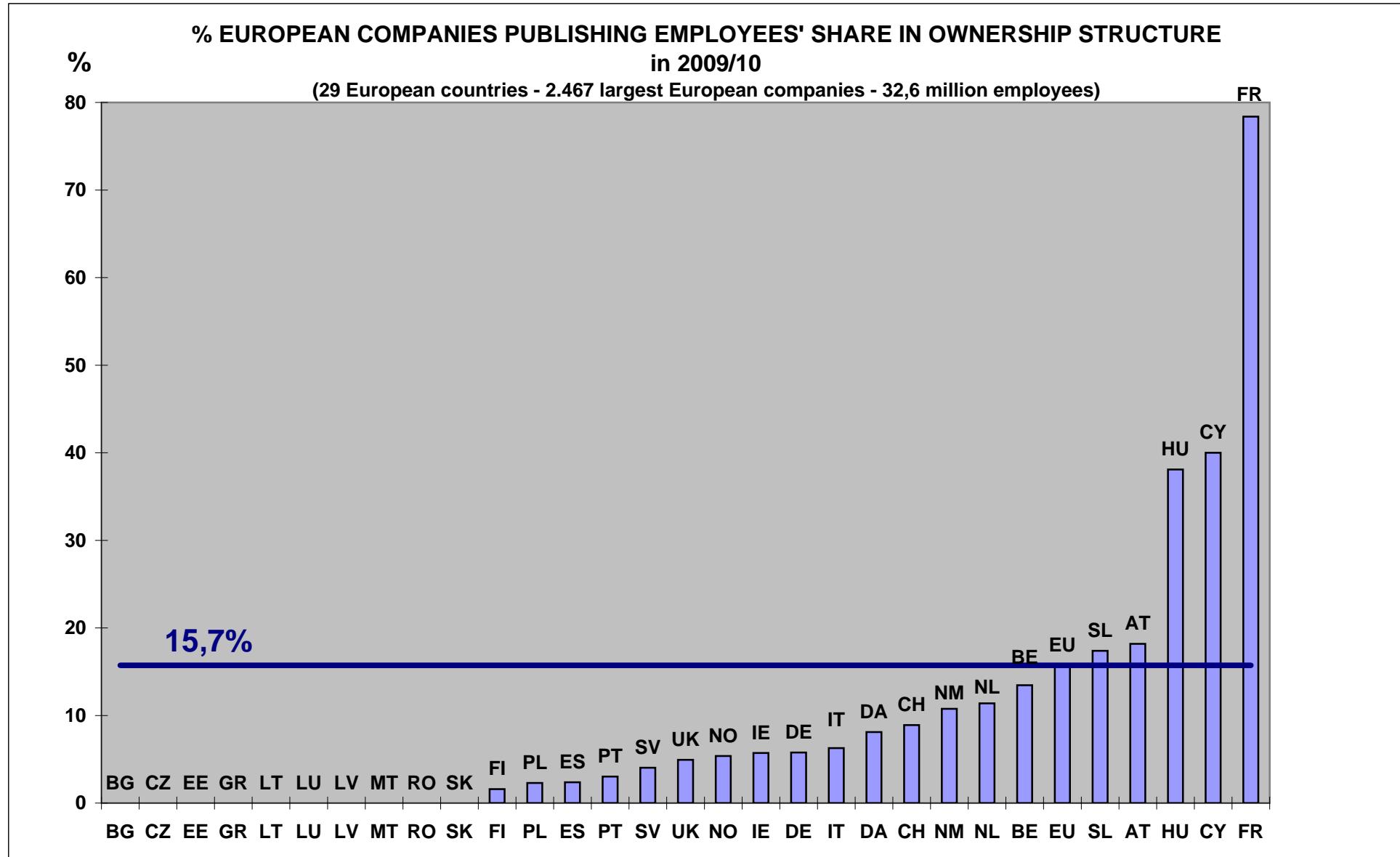


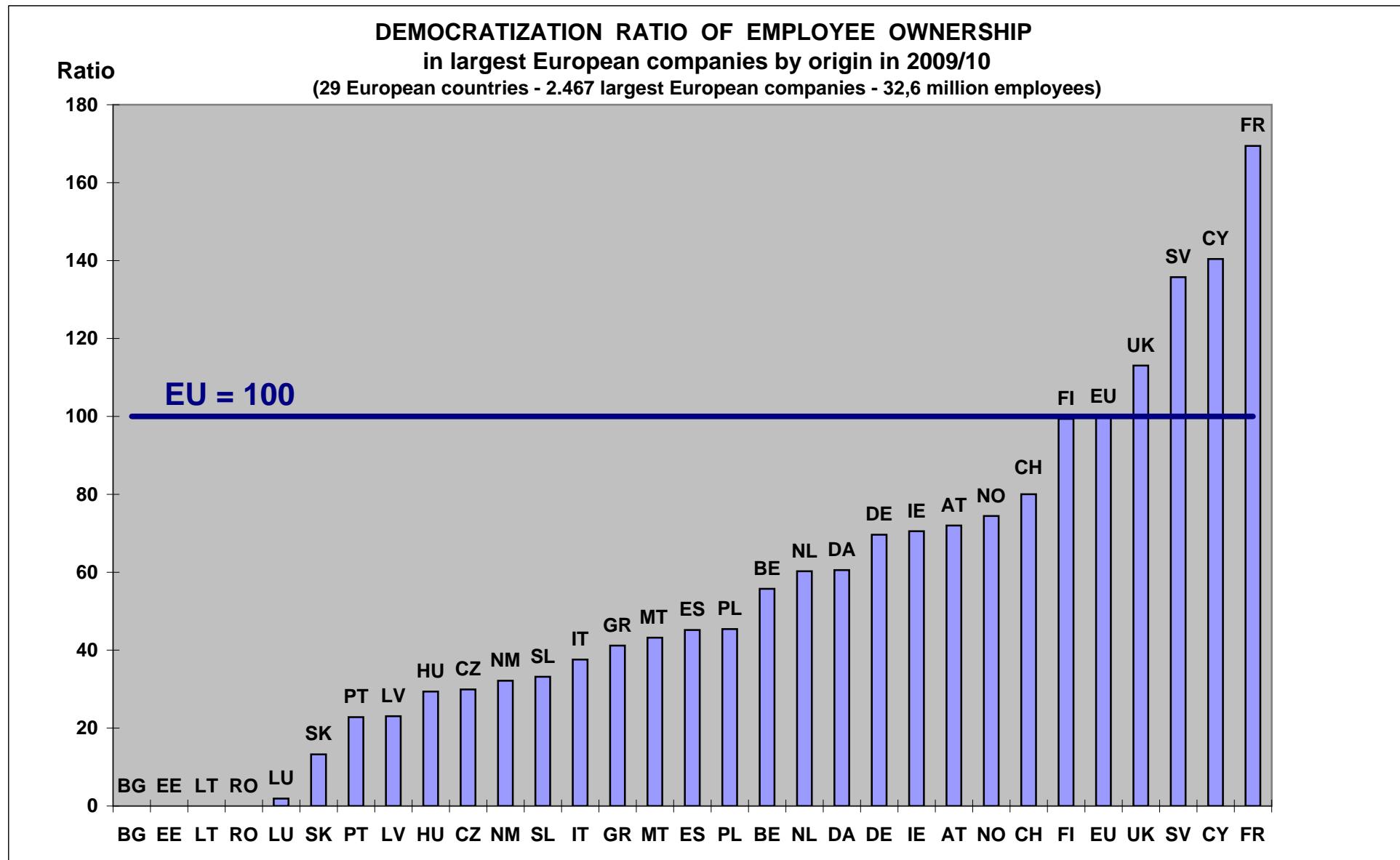


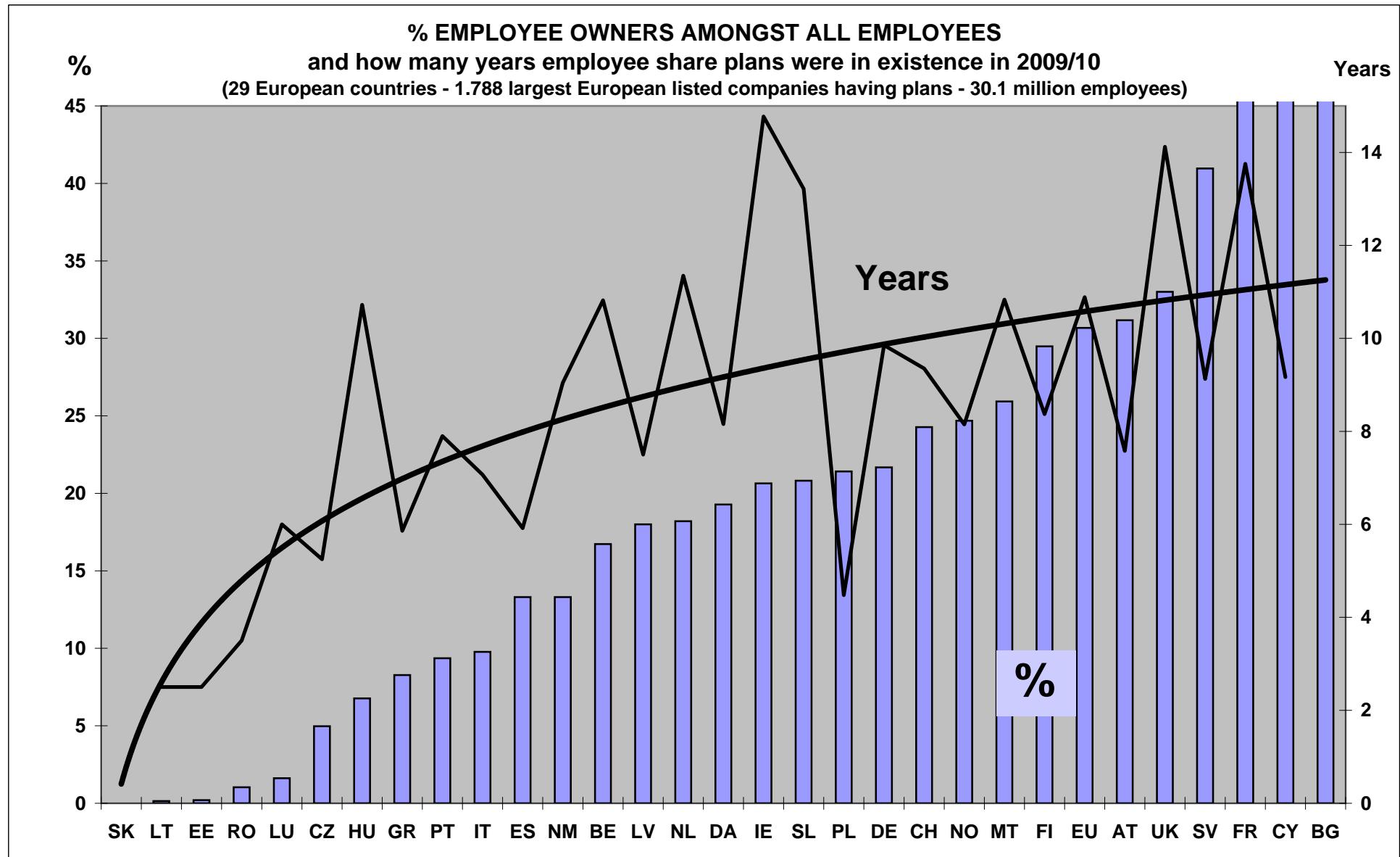


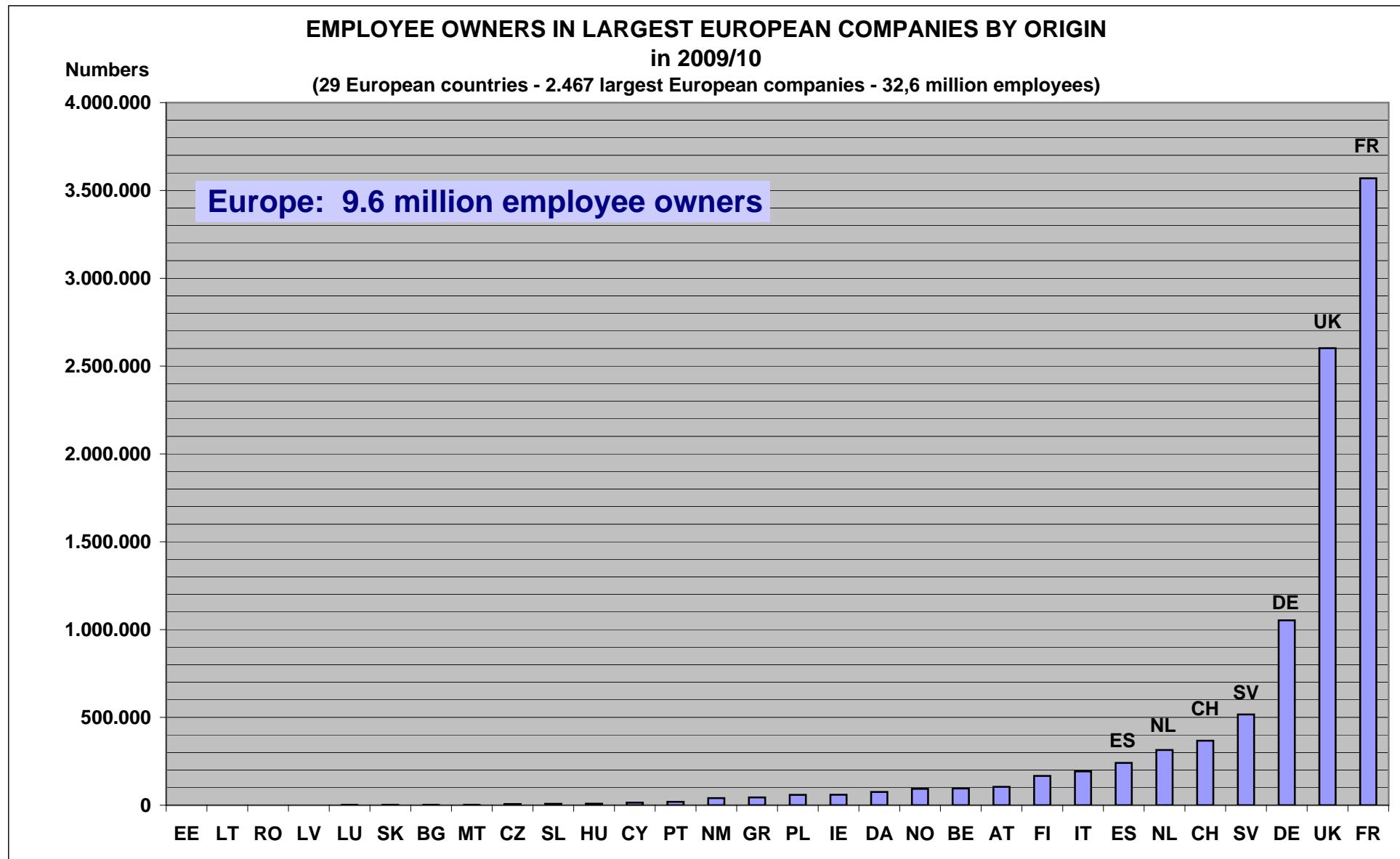


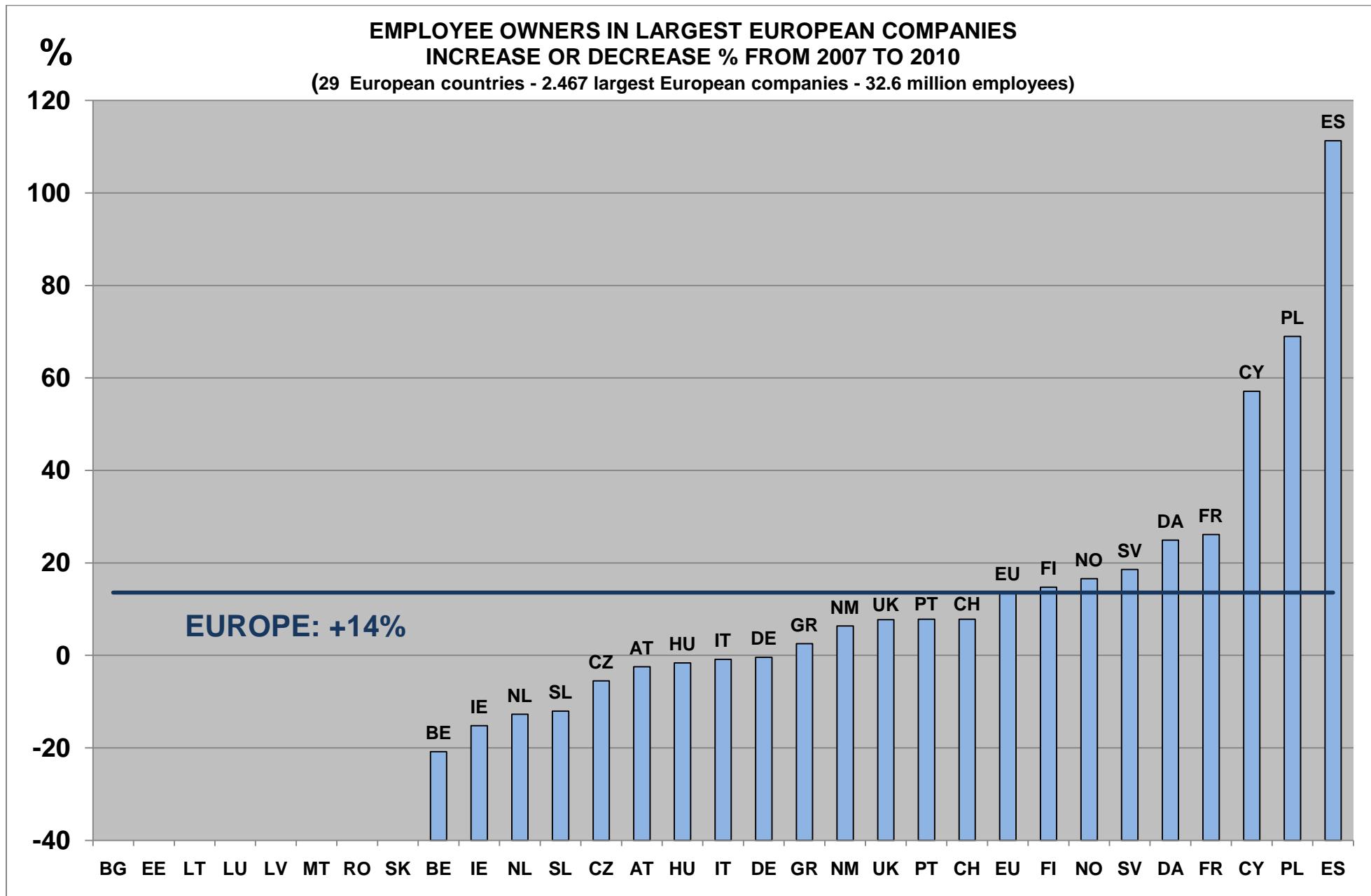




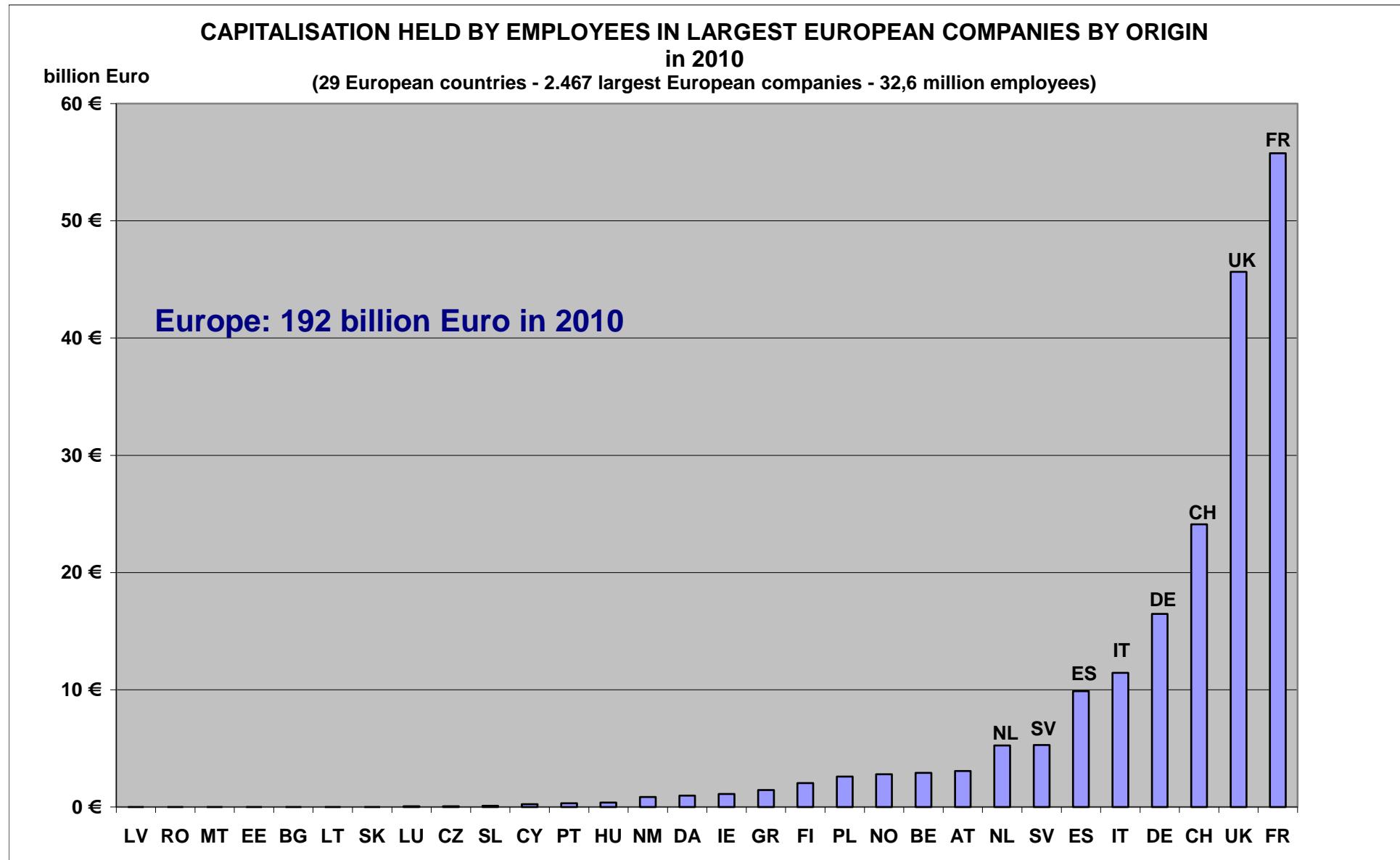








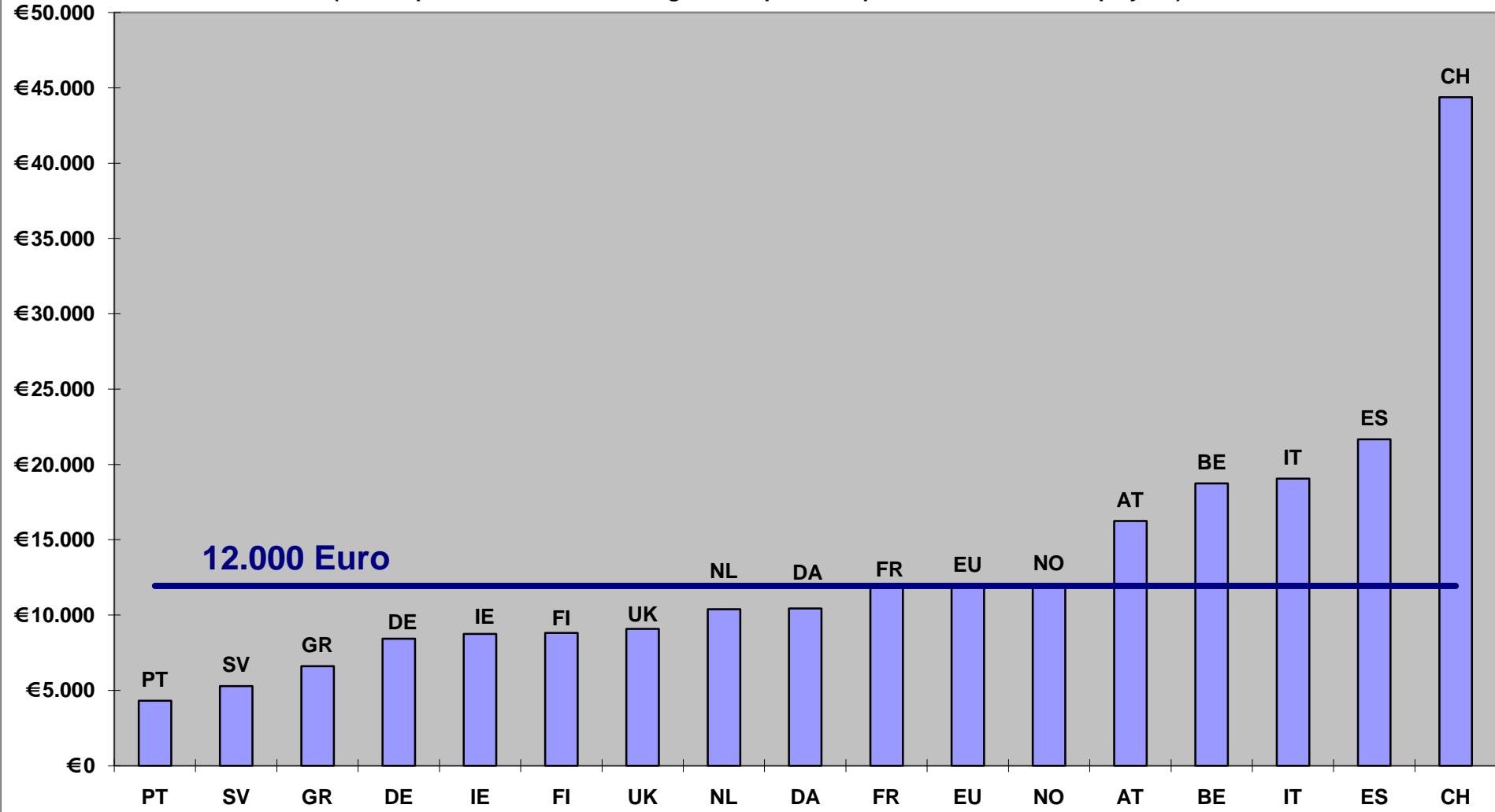
Countries	<b>EMPLOYEE OWNERS IN LARGE EUROPEAN COMPANIES</b>				
	(29 countries - 2.467 largest European companies - 32.6 million employees)				
	% variation from 2007 to 2010	Employee owners number 2010	Employee owners number 2009	Employee owners number 2008	Employee owners number 2007
AT	-2,5%	104.567	103.812	107.294	107.208
BE	-20,8%	95.203	98.635	121.171	120.257
BG	ns	518	548	704	298
CH	7,8%	366.953	401.897	377.521	340.330
CY	57,1%	14.453	14.464	9.648	9.200
CZ	-5,5%	6.747	6.805	7.027	7.141
DA	24,9%	75.653	79.207	78.644	60.552
DE	-0,4%	1.052.804	1.029.276	1.017.279	1.057.358
EE	ns	11	11	11	20
ES	111,3%	240.787	282.439	173.726	113.962
FI	14,7%	166.512	167.091	165.939	145.113
FR	26,1%	3.569.159	3.151.973	3.073.694	2.829.950
GR	2,5%	44.411	46.626	47.712	43.307
HU	-1,6%	8.907	8.792	9.217	9.055
IE	-15,2%	59.591	75.526	75.104	70.261
IT	-0,9%	192.329	197.863	203.174	194.011
LT	ns	21	24	29	18
LU	ns	411	400	404	615
LV	ns	270	300	300	400
MT	ns	806	806	808	1.810
NL	-12,7%	314.520	324.749	338.243	360.474
NO	16,6%	93.565	90.189	83.742	80.236
PL	69,0%	59.198	60.160	2.636	35.030
PT	7,8%	19.373	19.561	17.562	17.968
RO	ns	75	32	8	13
SK	ns	490	498	834	834
SL	-12,0%	8.029	8.438	8.509	9.127
SV	18,6%	516.918	526.677	521.686	436.017
UK	7,7%	2.602.093	2.655.180	2.600.604	2.415.461
<b>TOTAL 29 COUNTRIES</b>	<b>13,6%</b>	<b>9.614.373</b>	<b>9.351.979</b>	<b>9.043.231</b>	<b>8.466.026</b>
<b>12 NMS - PL</b>	<b>6,4%</b>	<b>40.326</b>	<b>40.718</b>	<b>37.095</b>	<b>37.916</b>

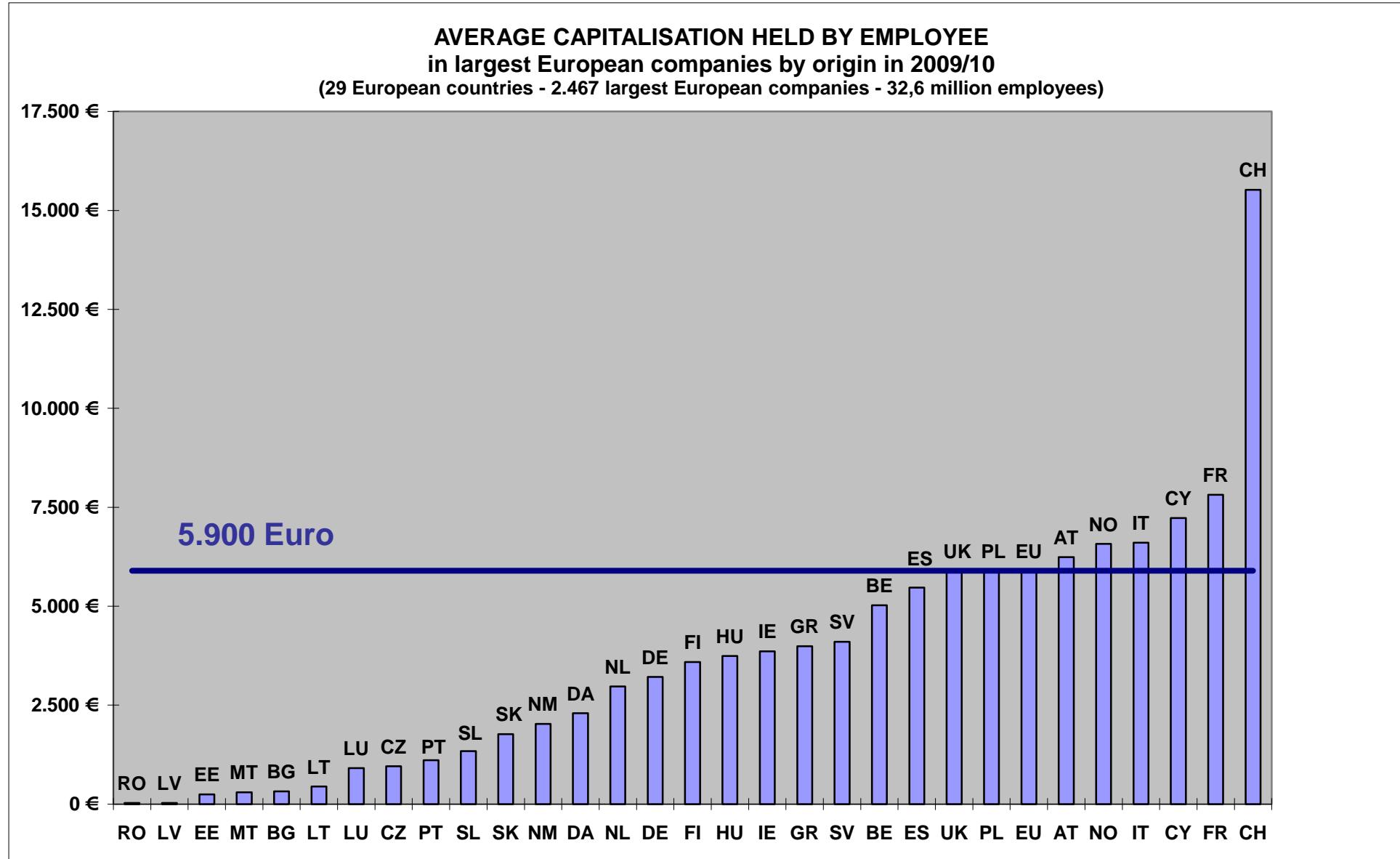


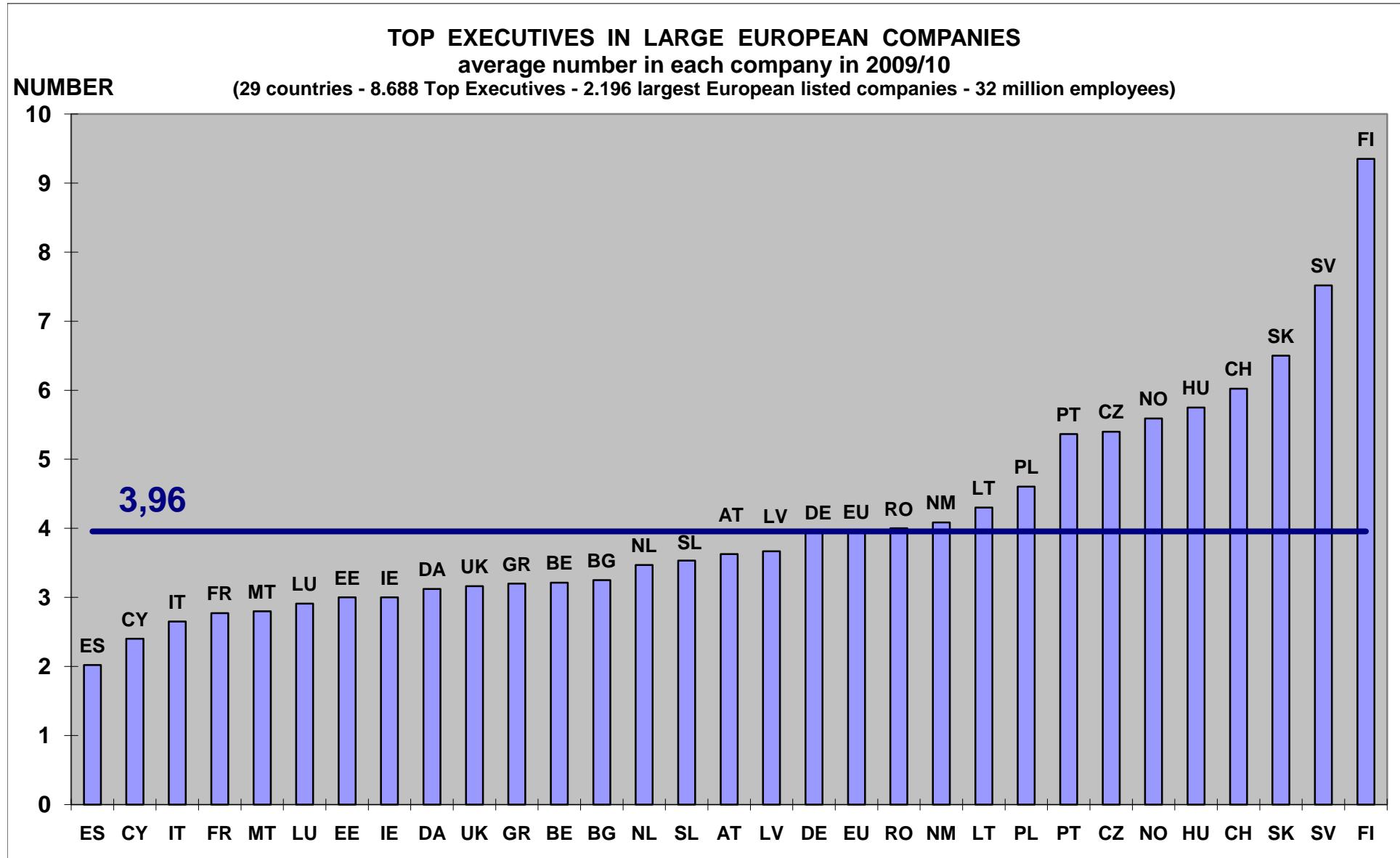
**AVERAGE CAPITALISATION HELD BY EACH EMPLOYEE OWNER (EXCLUDING EXECUTIVES)**

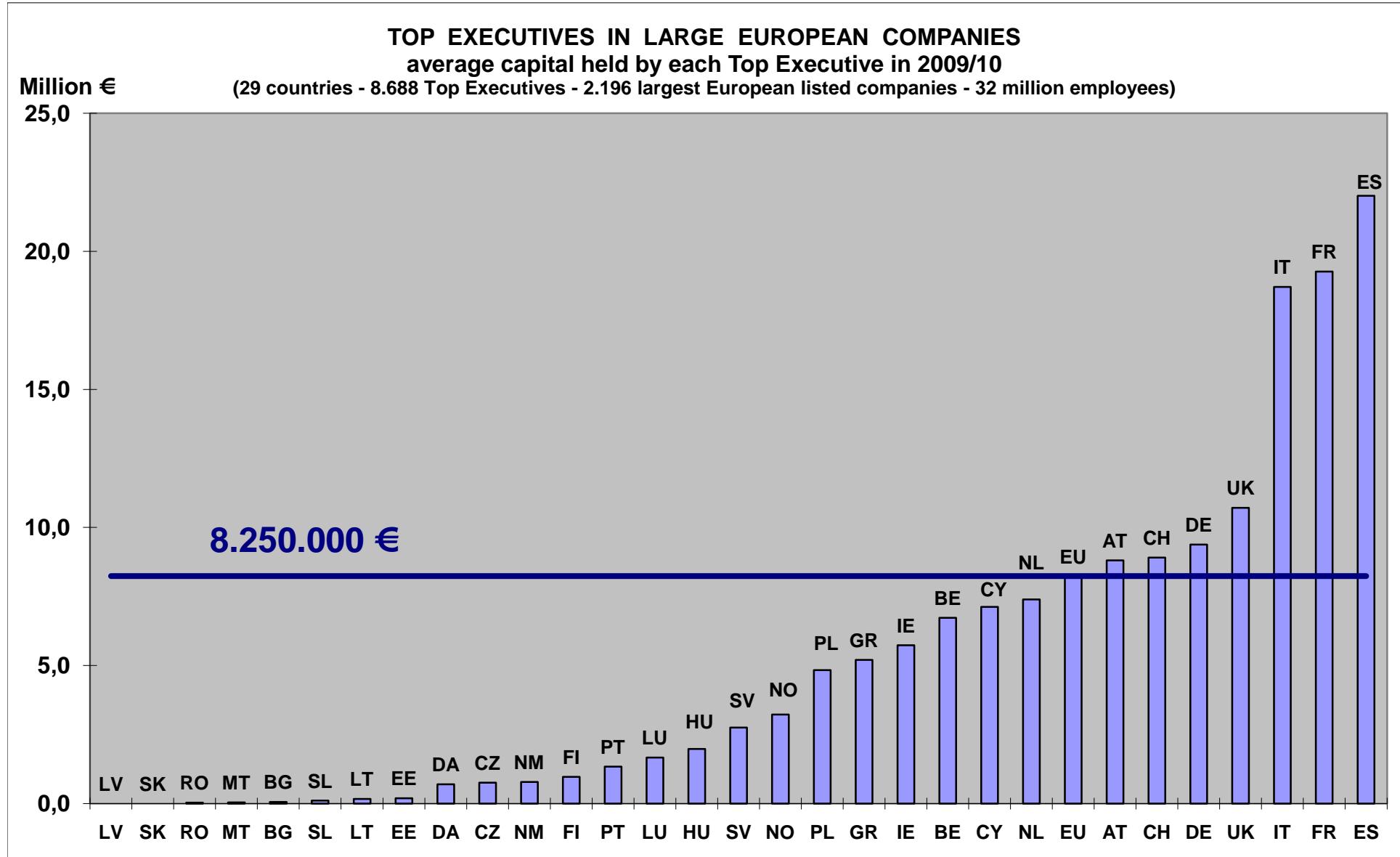
in largest European companies by origin in 2009/10

(29 European countries - 2.467 largest European companies - 32.6 million employees)









Listed Companies	TOP EXECUTIVES AND OTHER EMPLOYEES IN LARGE EUROPEAN COMPANIES									
	LISTED COMPANIES IN 2010									
	TOP EXECUTIVES					COMMON EMPLOYEES				
	Top Executives Number	Average in a company Number	Capital held by each Top Executive €	Capital held by all billion €	Share held by all in %	Employee shareholders Number	Capital held by each employee shareholder €	Capital held by all billion €	Share held by all in %	
AT	43	156	3,63	8.802.164 €	1,4 €	1,99%	103.455	15.985 €	1,7 €	2,40%
BE	52	167	3,21	6.729.033 €	1,1 €	0,73%	95.203	18.740 €	1,8 €	1,16%
BG	8	26	3,25	60.906 €	0,0 €	0,14%	235	830 €	0,0 €	0,02%
CH	146	879	6,02	8.905.287 €	7,8 €	1,07%	366.953	44.384 €	16,3 €	2,22%
CY	5	12	2,40	7.125.645 €	0,1 €	2,07%	14.453	11.526 €	0,2 €	4,04%
CZ	5	27	5,40	751.681 €	0,0 €	0,06%	3.309	2.450 €	0,0 €	0,02%
DA	73	228	3,12	695.847 €	0,2 €	0,13%	75.259	10.168 €	0,8 €	0,62%
DE	206	811	3,94	9.376.980 €	7,6 €	0,89%	1.052.076	8.418 €	8,9 €	1,03%
EE	6	18	3,00	193.873 €	0,0 €	0,29%	11	0 €	0,0 €	0,00%
ES	105	212	2,02	22.007.104 €	4,7 €	1,08%	192.214	5.745 €	1,1 €	0,26%
FI	63	589	9,35	967.876 €	0,6 €	0,43%	166.512	8.807 €	1,5 €	1,11%
FR	252	698	2,77	19.266.755 €	13,4 €	1,19%	3.426.609	11.614 €	39,8 €	3,52%
GR	70	224	3,20	5.202.657 €	1,2 €	2,15%	44.411	6.599 €	0,3 €	0,54%
HU	12	69	5,75	1.976.255 €	0,1 €	0,64%	6.384	26.117 €	0,2 €	0,79%
IE	34	102	3,00	5.733.663 €	0,6 €	1,27%	57.758	6.911 €	0,4 €	0,87%
IT	157	416	2,65	18.711.747 €	7,8 €	2,00%	137.365	7.469 €	1,0 €	0,26%
LT	10	43	4,30	164.592 €	0,0 €	0,29%	21	9 €	0,0 €	0,00%
LU	11	32	2,91	1.668.322 €	0,1 €	0,15%	411	29.896 €	0,0 €	0,03%
LV	3	11	3,67	0 €	0,0 €	0,00%	270	421 €	0,0 €	0,02%
MT	5	14	2,80	39.726 €	0,0 €	0,02%	806	1.648 €	0,0 €	0,06%
NL	77	267	3,47	7.389.741 €	2,0 €	0,66%	313.895	10.388 €	3,3 €	1,09%
NO	93	520	5,59	3.220.656 €	1,7 €	0,96%	93.565	12.030 €	1,1 €	0,64%
PL	86	396	4,60	4.833.569 €	1,9 €	2,10%	59.027	11.184 €	0,7 €	0,72%
PT	33	177	5,36	1.332.669 €	0,2 €	0,41%	19.373	4.308 €	0,1 €	0,14%
RO	9	36	4,00	35.787 €	0,0 €	0,02%	75	3.128 €	0,0 €	0,00%
SK	4	26	6,50	0 €	0,0 €	0,00%	0	0 €	0,0 €	0,00%
SL	15	53	3,53	107.950 €	0,0 €	0,09%	5.545	8.077 €	0,0 €	0,67%
SV	124	932	7,52	2.748.747 €	2,6 €	0,83%	516.918	5.279 €	2,7 €	0,88%
UK	489	1.547	3,16	10.713.403 €	16,6 €	0,88%	2.496.846	7.225 €	18,0 €	0,96%
29 COUNTRIES	2.196	8.688	3,96	8.236.030 €	71,6 €	1,02%	9.248.959	10.783 €	99,7 €	1,42%
12 NMS - PL	82	335	4,09	781.735 €	0,3 €	0,32%	31.108	12.475 €	0,4 €	0,47%

## METHODOLOGY

This survey was made possible thanks to the database which gathers all detailed information about employee ownership and employee share plans in each of all largest European companies.

The first idea for such a database was tested in 2005. Then, a comprehensive database was set up in 2006, thanks to the support of the European Commission – DG Employment and Social Affairs and a first presentation was made during the Sixth European Meeting of Employee Ownership in December 2006. Finally, the database was fully completed and updated for years 2007, 2008, 2009 and 2010.

From time to time within the last 20 years, some European reports gave information about employee ownership and its development across Europe. The most important reports were: PEPPER I Report in year 1991, PEPPER II Report in year 1996 and a Report named "Recent trends in employee financial participation in the European Union" by Professor Erik Poutsma in 2001. At this time, these reports were practically the only source of information regarding the extent of employee ownership in the European Union.

However, they were based on partial information (mainly enquiries) which was not made available before a very long delay. For instance, the 2001 Report was "based on the findings of the 1996 EPOC survey (Employee Direct Participation in Organisational Change), conducted on behalf of the [Dublin] Foundation." Finally, we didn't have relevant information for all countries of the European Union (for instance, the 2001 Report gave information about 10 countries, no more).

The need for better and more recent information was crucial. On the one hand, we knew that employee ownership was developing. However, it was not possible to obtain timely information!?

We thought that probably a hiatus was growing between companies and practitioners on the one hand, and social and political actors on the other hand, presenting an incorrect picture of the whole issue.

For this reason the EFES established this new database and this survey. It is based on information pertaining to each of all the large European companies – which also means similar information for each of all European countries (in fact, at this stage, all 27 countries of the European countries, plus Norway and Switzerland).

Furthermore, it is based on information produced by companies themselves in Annual Reports – this means timely information and of high quality.

The database gathers all detailed information about employee ownership and employee share plans in 3.000 European companies.

For the 2010 Survey, we limit ourselves to a selection of 2.467 largest European companies or "groups".

Most of these European "groups" include a "parent company" and some hundreds or even some thousands of subsidiaries in various countries.

This selection of 2.467 European groups includes:

- All listed groups whose market capitalisation was 200 million Euro and more in May 2006, 2007, 2008, 2009 or 2010. It means that the survey involves all the largest European groups, without any exception.

- Non-listed groups whose employees own 50% or more of the company, when employing 100 persons and more. We can assume that most of such non-listed European groups are included in our selection. However, this could not be considered as an exhaustive list. It is obvious that information is much more accurate and more available for listed companies than for non-listed ones. Such non-listed groups are mostly workers' cooperatives.

In 2010, 2.196 listed companies belong to the survey, together with 271 non-listed companies. Altogether, they employ 32.6 million people, not far from 30% of all European employees.

Non-listed companies are mainly 172 workers' cooperatives. Only four countries have a significant number of large workers' cooperatives: the Czech Republic, France, Italy and Spain.

Annual Reports are a good source of information about employee share ownership in large European companies, particularly listed ones. International Financial Reporting Standards are more and more effective and the quality of information is increasing.

Most large European companies divulge good information or even full detailed information regarding top executives: Individual remuneration, shareholdings, share grants, stock options granted or exercised, etc.

Nearly all large European companies divulge considerable information regarding employees and employee share plans. When did they launch their first plan? Which plans they launched or stopped or reviewed, year after year. Which employees were benefiting of those plans: Categories, numbers. How many shares were granted or sold to employees, how many stock options were granted or exercised... Finally, many large European companies divulge information about the number of employee shareholders (or members of workers' cooperatives).

**Table of data on employee ownership in large European companies**

Data	Description	Unit	Year
1	Company	Name, website	2009/10
2	Listed / Non listed	L/NL	2009/10
3	Country	Name	2009/10
4	Branche	Name	2009/10
<b>YEAR 2009/10</b>			
5	Market capitalisation on May 15, 2010	Million Euro	2009/10
6	Employees	Number	2009/10
7	Shares (allotted, called up and fully paid - own shares deducted)	Number	2009/10
8	Employee share plans: Year by year description of plans, beneficiaries, numbers and conditions	Description	2009/10
9	Employee shareholders (employee owners)	Number	2009/10
10	Date of first employee share plan	Year	2009/10
11	New employee share plan in current year?	Y/N	2009/10
12	Number of shares held by employees published by company?	Y/N	2009/10
13	Employee Stock Options?	Y/N	2009/10
14	Employee broad based share plans?	Y/N	2009/10
15	Employee (share) ownership in some extent?	Y/N	2009/10
16	Employee share plans?	Y/N	2009/10
17	Shares held by Executive Directors	Number	2009/10
18	Shares held by employees	Number	2009/10
19	Options exercised by Executive Directors	Number	2009/10
20	Options exercised by employees	Number	2009/10
21	Shares grants vested - Executive Directors	Number	2009/10
22	Shares grants vested - employees	Number	2009/10
23	Employee share purchases	Number	2009/10
24	Share held by employees in ownership structure	%	2009/10
25	Capitalisation held by employees	Million Euro	2009/10
26	Capitalisation held by Executive Directors	Million Euro	2009/10
<b>YEAR 2008/9</b>			
27	Market capitalisation on May 15, 2009	Million Euro	2008/9
28	Employees	Number	2008/9
29	Shares (allotted, called up and fully paid - own shares deducted)	Number	2008/9
30	Employee shareholders (employee owners)	Number	2008/9
31	New employee share plan in current year?	Y/N	2008/9
32	Number of shares held by employees published by company?	Y/N	2008/9
33	Employee Stock Options?	Y/N	2008/9
34	Employee broad based share plans?	Y/N	2008/9

**Table of data on employee ownership in large European companies**

Data	Description	Unit	Year
35	Employee (share) ownership in some extent?	Y/N	2008/9
36	Employee share plans?	Y/N	2008/9
37	Shares held by Executive Directors	Number	2008/9
38	Shares held by employees	Number	2008/9
39	Options exercised by Executive Directors	Number	2008/9
40	Options exercised by employees	Number	2008/9
41	Shares grants vested - Executive Directors	Number	2008/9
42	Shares grants vested - employees	Number	2008/9
43	Employee share purchases	Number	2008/9
44	Share held by employees in ownership structure	%	2008/9
45	Capitalisation held by employees	Million Euro	2008/9
46	Capitalisation held by Executive Directors	Million Euro	2008/9
<b>YEAR 2007/8</b>			
47	Market capitalisation on May 15, 2008	Million Euro	2007/8
48	Employees	Number	2007/8
49	Shares (allotted, called up and fully paid - own shares deducted)	Number	2007/8
50	Employee shareholders (employee owners)	Number	2007/8
51	New employee share plan in current year?	Y/N	2007/8
52	Number of shares held by employees published by company?	Y/N	2007/8
53	Employee Stock Options?	Y/N	2007/8
54	Employee broad based share plans?	Y/N	2007/8
55	Employee (share) ownership in some extent?	Y/N	2007/8
56	Employee share plans?	Y/N	2007/8
57	Shares held by Executive Directors	Number	2007/8
58	Shares held by employees	Number	2007/8
59	Options exercised by Executive Directors	Number	2007/8
60	Options exercised by employees	Number	2007/8
61	Shares grants vested - Executive Directors	Number	2007/8
62	Shares grants vested - employees	Number	2007/8
63	Employee share purchases	Number	2007/8
64	Share held by employees in ownership structure	%	2007/8
65	Capitalisation held by employees	Million Euro	2007/8
66	Capitalisation held by Executive Directors	Million Euro	2007/8
<b>YEAR 2006/7</b>			
67	Market capitalisation on May 15, 2007	Million Euro	2006/7
68	Employees	Number	2006/7

**Table of data on employee ownership in large European companies**

Data	Description	Unit	Year
69	Shares (allotted, called up and fully paid - own shares deducted)	Number	2006/7
70	Employee shareholders (employee owners)	Number	2006/7
71	New employee share plan in current year?	Y/N	2006/7
72	Number of shares held by employees published by company?	Y/N	2006/7
73	Employee Stock Options?	Y/N	2006/7
74	Employee broad based share plans?	Y/N	2006/7
75	Employee (share) ownership in some extent?	Y/N	2006/7
76	Employee share plans?	Y/N	2006/7
77	Shares held by Executive Directors	Number	2006/7
78	Shares held by employees	Number	2006/7
79	Options exercised by Executive Directors	Number	2006/7
80	Options exercised by employees	Number	2006/7
81	Shares grants vested - Executive Directors	Number	2006/7
82	Shares grants vested - employees	Number	2006/7
83	Employee share purchases	Number	2006/7
84	Share held by employees in ownership structure	%	2006/7
85	Capitalisation held by employees	Million Euro	2006/7
86	Capitalisation held by Executive Directors	Million Euro	2006/7
<b>YEAR 2005/6</b>			
87	Market capitalisation on May 15, 2006	Million Euro	2005/6
88	Employees	Number	2005/6
89	Shares (allotted, called up and fully paid - own shares deducted)	Number	2005/6
90	Number of shares held by employees published by company?	Y/N	2005/6
91	Employee Stock Options?	Y/N	2005/6
92	Employee broad based share plans?	Y/N	2005/6
93	Employee (share) ownership in some extent?	Y/N	2005/6
94	Employee share plans?	Y/N	2005/6
95	Shares held by Executive Directors	Number	2005/6
96	Shares held by employees	Number	2005/6
97	Options exercised by Executive Directors	Number	2005/6
98	Options exercised by employees	Number	2005/6
99	Shares grants vested - Executive Directors	Number	2005/6
100	Shares grants vested - employees	Number	2005/6
101	Employee share purchases	Number	2005/6
102	Share held by employees in ownership structure	%	2005/6
103	Capitalisation held by employees	Million Euro	2005/6

**Table of data on employee ownership in large European companies**

Data	Description	Unit	Year
<b>UP TO YEAR 2004/5</b>			
104	Options exercised by Executive Directors	Number	Year by year
105	Options exercised by employees	Number	Year by year
106	Shares grants vested - Executive Directors	Number	Year by year
107	Shares grants vested - employees	Number	Year by year
108	Employee share purchases	Number	Year by year

**Table of data on employee ownership in European countries**

Data	Description	Unit	Year
<b>ALL Companies, YEAR 2009/10</b>			
1	Companies numbers	Numbers	2009/10
2	Capitalisation: Variation in % from 2008/9 to 2009/10	% variation	2009/10
3	Capitalisation held by employees: Variation in % from 2008/9 to 2009/10	% variation	2009/10
4	Employees numbers: Variation in % from 2008/9 to 2009/10	% variation	2009/10
5	Average capitalisation held by employee: Variation in % from 2008/9 to 2009/10	% variation	2009/10
6	% Companies having launched new employee share plans in 2009/10	% all Companies	2009/10
7	Capitalisation in May 2010	Million Euro	2009/10
8	% Companies having published employees' share in ownership structure in 2009/10	% all Companies	2009/10
9	% Companies having stock options in 2009/10	% all Companies	2009/10
10	% Companies having broad-based employee share plans in 2009/10	% all Companies	2009/10
11	% Companies having employee ownership in 2009/10	% all Companies	2009/10
12	% Companies having employee share plans in 2009/10	% all Companies	2009/10
13	% Companies having EO>1% in ownership structure in 2009/10 ("significant" ownership)	% all Companies	2009/10
14	% Companies having EO>6% in ownership structure in 2009/10 ("strategic ownership")	% all Companies	2009/10
15	% Companies having EO>20% in ownership structure in 2009/10 ("determining" ownership)	% all Companies	2009/10
16	% Companies having EO>50% in ownership structure in 2009/10 ("controlling" ownership)	% all Companies	2009/10
17	Companies having published employees' share in ownership structure in 2009/10	Numbers (all Companies)	2009/10
18	Companies having stock options in 2009/10	Numbers (all Companies)	2009/10
19	Companies having broad-based employee share plans in 2009/10	Numbers (all Companies)	2009/10
20	Companies having employee ownership in 2009/10	Numbers (all Companies)	2009/10
21	Companies having employee share plans in 2009/10	Numbers (all Companies)	2009/10
22	Companies having EO>1% in ownership structure in 2009/10 ("significant" ownership)	Numbers (all Companies)	2009/10
23	Companies having EO>6% in ownership structure in 2009/10 ("strategic ownership")	Numbers (all Companies)	2009/10
24	Companies having EO>20% in ownership structure in 2009/10 ("determining" ownership)	Numbers (all Companies)	2009/10
25	Companies having EO>50% in ownership structure in 2009/10 ("controlling" ownership)	Numbers (all Companies)	2009/10
26	Employees numbers in 2009/10	Numbers	2009/10
27	Employee owners numbers in 2009/10	Numbers	2009/10
28	Employee owners in % of employees in 2009/10	%	2009/10
29	Democratization ratio of employee ownership in 2009/10	Numbers	2009/10
30	Wealth concentration ratio of employee ownership in 2009/10	Numbers	2009/10
31	Employees' share in ownership structure in 2009/10 (EO)	%	2009/10
32	Capitalisation held by employees in 2009/10	Million Euro	2009/10
33	Executive employees' share in ownership structure in 2009/10 (EXEC)	%	2009/10
34	Capitalisation held by Executive employees in 2009/10	Million Euro	2009/10
35	Executives share in capitalisation held by employees in 2009/10 (EXEC/EO)	%	2009/10
36	Capitalisation held by non-executive employees in 2009/10 (NonEXEC)	Million Euro	2009/10
37	Non-Executive employees' share in ownership structure in 2009/10 (NonEXEC)	%	2009/10
38	Date of first employee share plan	Year	2009/10
39	Companies having launched new employee share plans in 2009/10	Numbers (all Companies)	2009/10
40	Date of first employee share plan (listed Companies only)	Year	2009/10
41	Average capitalisation held by employee in 2009/10	Euro	2009/10
42	Average capitalisation held by each employee owner in 2009/10	Euro	2009/10
43	Average capitalisation held by each non-executive employee owner in 2009/10	Euro	2009/10
<b>ALL Companies, YEAR 2008/9</b>			
44	Capitalisation: Variation in % from 2007/8 to 2008/9	% variation	2008/9
45	Capitalisation held by employees: Variation in % from 2007/8 to 2008/9	% variation	2008/9
46	Employees numbers: Variation in % from 2007/8 to 2008/9	% variation	2008/9
47	Average capitalisation held by employee: Variation in % from 2007/8 to 2008/9	% variation	2008/9

**Table of data on employee ownership in European countries**

Data	Description	Unit	Year
48	% Companies having launched new employee share plans in 2008/9	% all Companies	2008/9
49	Capitalisation in May 2009	Million Euro	2008/9
50	% Companies having published employees' share in ownership structure in 2008/9	% all Companies	2008/9
51	% Companies having stock options in 2008/9	% all Companies	2008/9
52	% Companies having broad-based employee share plans in 2008/9	% all Companies	2008/9
53	% Companies having employee ownership in 2008/9	% all Companies	2008/9
54	% Companies having employee share plans in 2008/9	% all Companies	2008/9
55	% Companies having EO>1% in ownership structure in 2008/9 ("significant" ownership)	% all Companies	2008/9
56	% Companies having EO>6% in ownership structure in 2008/9 ("strategic ownership")	% all Companies	2008/9
57	% Companies having EO>20% in ownership structure in 2008/9 ("determining" ownership)	% all Companies	2008/9
58	% Companies having EO>50% in ownership structure in 2008/9 ("controlling" ownership)	% all Companies	2008/9
59	Companies having published employees' share in ownership structure in 2008/9	Numbers (all Companies)	2008/9
60	Companies having stock options in 2008/9	Numbers (all Companies)	2008/9
61	Companies having broad-based employee share plans in 2008/9	Numbers (all Companies)	2008/9
62	Companies having employee ownership in 2008/9	Numbers (all Companies)	2008/9
63	Companies having employee share plans in 2008/9	Numbers (all Companies)	2008/9
64	Companies having EO>1% in ownership structure in 2008/9 ("significant" ownership)	Numbers (all Companies)	2008/9
65	Companies having EO>6% in ownership structure in 2008/9 ("strategic ownership")	Numbers (all Companies)	2008/9
66	Companies having EO>20% in ownership structure in 2008/9 ("determining" ownership)	Numbers (all Companies)	2008/9
67	Companies having EO>50% in ownership structure in 2008/9 ("controlling" ownership)	Numbers (all Companies)	2008/9
68	Employees numbers in 2008/9	Numbers	2008/9
69	Employee owners numbers in 2008/9	Numbers	2008/9
70	Employee owners in % of employees in 2008/9	%	2008/9
71	Democratization ratio of employee ownership in 2008/9	Numbers	2008/9
72	Wealth concentration ratio of employee ownership in 2008/9	Numbers	2008/9
73	Employees' share in ownership structure in 2008/9 (EO)	%	2008/9
74	Capitalisation held by employees in 2008/9	Million Euro	2008/9
75	Executive employees' share in ownership structure in 2008/9 (EXEC)	%	2008/9
76	Capitalisation held by Executive employees in 2008/9	Million Euro	2008/9
77	Executives share in capitalisation held by employees in 2008/9 (EXEC/EO)	%	2008/9
78	Capitalisation held by non-executive employees in 2008/9 (NonEXEC)	Million Euro	2008/9
79	Non-Executive employees' share in ownership structure in 2008/9 (NonEXEC)	%	2008/9
80	Companies having launched new employee share plans in 2008/9	Numbers (all Companies)	2008/9
81	Average capitalisation held by employee in 2008/9	Euro	2008/9
82	Average capitalisation held by each employee owner in 2008/9	Euro	2008/9
83	Average capitalisation held by each non-executive employee owner in 2008/9	Euro	2008/9
<b>ALL Companies, YEAR 2007/8</b>			
84	Capitalisation: Variation in % from 2006/7 to 2007/8	% variation	2007/8
85	Capitalisation held by employees: Variation in % from 2006/7 to 2007/8	% variation	2007/8
86	Employees numbers: Variation in % from 2006/7 to 2007/8	% variation	2007/8
87	Average capitalisation held by employee: Variation in % from 2006/7 to 2007/8	% variation	2007/8
88	% Companies having launched new employee share plans in 2007/8	% all Companies	2007/8
89	Capitalisation in May 2008	Million Euro	2007/8
90	% Companies having published employees' share in ownership structure in 2007/8	% all Companies	2007/8
91	% Companies having stock options in 2007/8	% all Companies	2007/8
92	% Companies having broad-based employee share plans in 2007/8	% all Companies	2007/8
93	% Companies having employee ownership in 2007/8	% all Companies	2007/8
94	% Companies having employee share plans in 2007/8	% all Companies	2007/8
95	% Companies having EO>1% in ownership structure in 2007/8 ("significant" ownership)	% all Companies	2007/8

**Table of data on employee ownership in European countries**

Data	Description	Unit	Year
96	% Companies having EO>6% in ownership structure in 2007/8 ("strategic ownership")	% all Companies	2007/8
97	% Companies having EO>20% in ownership structure in 2007/8 ("determining" ownership)	% all Companies	2007/8
98	% Companies having EO>50% in ownership structure in 2007/8 ("controlling" ownership)	% all Companies	2007/8
99	Companies having published employees' share in ownership structure in 2007/8	Numbers (all Companies)	2007/8
100	Companies having stock options in 2007/8	Numbers (all Companies)	2007/8
101	Companies having broad-based employee share plans in 2007/8	Numbers (all Companies)	2007/8
102	Companies having employee ownership in 2007/8	Numbers (all Companies)	2007/8
103	Companies having employee share plans in 2007/8	Numbers (all Companies)	2007/8
104	Companies having EO>1% in ownership structure in 2007/8 ("significant" ownership)	Numbers (all Companies)	2007/8
105	Companies having EO>6% in ownership structure in 2007/8 ("strategic ownership")	Numbers (all Companies)	2007/8
106	Companies having EO>20% in ownership structure in 2007/8 ("determining" ownership)	Numbers (all Companies)	2007/8
107	Companies having EO>50% in ownership structure in 2007/8 ("controlling" ownership)	Numbers (all Companies)	2007/8
108	Employees numbers in 2007/8	Numbers	2007/8
109	Employee owners numbers in 2007/8	Numbers	2007/8
110	Employee owners in % of employees in 2007/8	%	2007/8
111	Democratization ratio of employee ownership in 2007/8	Numbers	2007/8
112	Wealth concentration ratio of employee ownership in 2007/8	Numbers	2007/8
113	Employees' share in ownership structure in 2007/8 (EO)	%	2007/8
114	Capitalisation held by employees in 2007/8	Million Euro	2007/8
115	Executive employees' share in ownership structure in 2007/8 (EXEC)	%	2007/8
116	Capitalisation held by Executive employees in 2007/8	Million Euro	2007/8
117	Executives share in capitalisation held by employees in 2007/8 (EXEC/EO)	%	2007/8
118	Capitalisation held by non-executive employees in 2007/8 (NonEXEC)	Million Euro	2007/8
119	Non-Executive employees' share in ownership structure in 2007/8 (NonEXEC)	%	2007/8
120	Companies having launched new employee share plans in 2007/8	Numbers (all Companies)	2007/8
121	Average capitalisation held by employee in 2007/8	Euro	2007/8
122	Average capitalisation held by each employee owner in 2007/8	Euro	2007/8
123	Average capitalisation held by each non-executive employee owner in 2007/8	Euro	2007/8
<b>ALL Companies, YEAR 2006/7</b>			
124	Capitalisation: Variation in % from 2005/6 to 2006/7	% variation	2006/7
125	Capitalisation held by employees: Variation in % from 2005/6 to 2006/7	% variation	2006/7
126	Employees numbers: Variation in % from 2005/6 to 2006/7	% variation	2006/7
127	Average capitalisation held by employee: Variation in % from 2005/6 to 2006/7	% variation	2006/7
128	% Companies having launched new employee share plans in 2006/7	% all Companies	2006/7
129	Capitalisation in May 2007	Million Euro	2006/7
130	% Companies having published employees' share in ownership structure in 2006/7	% all Companies	2006/7
131	% Companies having stock options in 2006/7	% all Companies	2006/7
132	% Companies having broad-based employee share plans in 2006/7	% all Companies	2006/7
133	% Companies having employee ownership in 2006/7	% all Companies	2006/7
134	% Companies having employee share plans in 2006/7	% all Companies	2006/7
135	% Companies having EO>1% in ownership structure in 2006/7 ("significant" ownership)	% all Companies	2006/7
136	% Companies having EO>6% in ownership structure in 2006/7 ("strategic ownership")	% all Companies	2006/7
137	% Companies having EO>20% in ownership structure in 2006/7 ("determining" ownership)	% all Companies	2006/7
138	% Companies having EO>50% in ownership structure in 2006/7 ("controlling" ownership)	% all Companies	2006/7
139	Companies having published employees' share in ownership structure in 2006/7	Numbers (all Companies)	2006/7
140	Companies having stock options in 2006/7	Numbers (all Companies)	2006/7
141	Companies having broad-based employee share plans in 2006/7	Numbers (all Companies)	2006/7
142	Companies having employee ownership in 2006/7	Numbers (all Companies)	2006/7
143	Companies having employee share plans in 2006/7	Numbers (all Companies)	2006/7

**Table of data on employee ownership in European countries**

Data	Description	Unit	Year
144	Companies having EO>1% in ownership structure in 2006/7 ("significant" ownership)	Numbers (all Companies)	2006/7
145	Companies having EO>6% in ownership structure in 2006/7 ("strategic ownership")	Numbers (all Companies)	2006/7
146	Companies having EO>20% in ownership structure in 2006/7 ("determining" ownership)	Numbers (all Companies)	2006/7
147	Companies having EO>50% in ownership structure in 2006/7 ("controlling" ownership)	Numbers (all Companies)	2006/7
148	Employees numbers in 2006/7	Numbers	2006/7
149	Employee owners numbers in 2006/7	Numbers	2006/7
150	Employee owners in % of employees in 2006/7	%	2006/7
151	Democratization ratio of employee ownership in 2006/7	Numbers	2006/7
152	Wealth concentration ratio of employee ownership in 2006/7	Numbers	2006/7
153	Employees' share in ownership structure in 2006/7 (EO)	%	2006/7
154	Capitalisation held by employees in 2006/7	Million Euro	2006/7
155	Executive employees' share in ownership structure in 2006/7 (EXEC)	%	2006/7
156	Capitalisation held by Executive employees in 2006/7	Million Euro	2006/7
157	Executives share in capitalisation held by employees in 2006/7 (EXEC/EO)	%	2006/7
158	Capitalisation held by non-executive employees in 2006/7 (NonEXEC)	Million Euro	2006/7
159	Non-Executive employees' share in ownership structure in 2006/7 (NonEXEC)	%	2006/7
160	Companies having launched new employee share plans in 2006/7	Numbers (all Companies)	2006/7
161	Average capitalisation held by employee in 2006/7	Euro	2006/7
162	Average capitalisation held by each employee owner in 2006/7	Euro	2006/7
163	Average capitalisation held by each non-executive employee owner in 2006/7	Euro	2006/7
<b>ALL Companies, YEAR 2005/6</b>			
164	Capitalisation in May 2006	Million Euro	2005/6
165	% Companies having published employees' share in ownership structure in 2005/6	% all Companies	2005/6
166	% Companies having stock options in 2005/6	% all Companies	2005/6
167	% Companies having broad-based employee share plans in 2005/6	% all Companies	2005/6
168	% Companies having employee ownership in 2005/6	% all Companies	2005/6
169	% Companies having employee share plans in 2005/6	% all Companies	2005/6
170	% Companies having EO>1% in ownership structure in 2005/6 ("significant" ownership)	% all Companies	2005/6
171	% Companies having EO>6% in ownership structure in 2005/6 ("strategic" ownership)	% all Companies	2005/6
172	% Companies having EO>20% in ownership structure in 2005/6 ("determining" ownership)	% all Companies	2005/6
173	% Companies having EO>50% in ownership structure in 2005/6 ("controlling" ownership)	% all Companies	2005/6
174	Companies having published employees' share in ownership structure in 2005/6	Numbers (all Companies)	2005/6
175	Companies having stock options in 2005/6	Numbers (all Companies)	2005/6
176	Companies having broad-based employee share plans in 2005/6	Numbers (all Companies)	2005/6
177	Companies having employee ownership in 2005/6	Numbers (all Companies)	2005/6
178	Companies having employee share plans in 2005/6	Numbers (all Companies)	2005/6
179	Companies having EO>1% in ownership structure in 2005/6 ("significant" ownership)	Numbers (all Companies)	2005/6
180	Companies having EO>6% in ownership structure in 2005/6 ("strategic" ownership)	Numbers (all Companies)	2005/6
181	Companies having EO>20% in ownership structure in 2005/6 ("determining" ownership)	Numbers (all Companies)	2005/6
182	Companies having EO>50% in ownership structure in 2005/6 ("controlling" ownership)	Numbers (all Companies)	2005/6
183	Employees numbers in 2005/6	Numbers	2005/6
184	Employees' share in ownership structure in 2005/6 (EO)	%	2005/6
185	Capitalisation held by employees in 2005/6	Million Euro	2005/6
186	Average capitalisation held by each employee in 2005/6	Euro	2005/6
<b>LISTED Companies ONLY, YEAR 2009/10</b>			
187	Employee owners in listed Companies having employee share plans in 2009/10	Numbers (listed Companies)	2009/10
188	Employees in listed Companies having employee share plans in 2009/10	Numbers (listed Companies)	2009/10
189	Employee owners in % of all employees in listed Companies having employee share plans in 2009/10	%	2009/10
190	Listed Companies	Numbers	2009/10

**Table of data on employee ownership in European countries**

Data	Description	Unit	Year
191	Listed Companies having published employees' share in ownership structure in 2009/10	Numbers (listed Companies)	2009/10
192	Listed Companies having stock options in 2009/10	Numbers (listed Companies)	2009/10
193	Listed Companies having broad-based employee share plans in 2009/10	Numbers (listed Companies)	2009/10
194	Listed Companies having employee ownership in 2009/10	Numbers (listed Companies)	2009/10
195	Listed Companies having employee share plans in 2009/10	Numbers (listed Companies)	2009/10
196	Listed Companies having EO>1% in ownership structure in 2009/10 ("significant" ownership)	Numbers (listed Companies)	2009/10
197	Listed Companies having EO>6% in ownership structure in 2009/10 ("strategic" ownership)	Numbers (listed Companies)	2009/10
198	Listed Companies having EO>20% in ownership structure in 2009/10 ("determining" ownership)	Numbers (listed Companies)	2009/10
199	Listed Companies having EO>50% in ownership structure in 2009/10 ("controlling" ownership)	Numbers (listed Companies)	2009/10
200	% Listed Companies having published employees' share in ownership structure in 2009/10	% listed Companies	2009/10
201	% Listed Companies having stock options in 2009/10	% listed Companies	2009/10
202	% Listed Companies having broad-based employee share plans in 2009/10	% listed Companies	2009/10
203	% Listed Companies having employee ownership in 2009/10	% listed Companies	2009/10
204	% Listed Companies having employee share plans in 2009/10	% listed Companies	2009/10
205	% Listed Companies having EO>1% in ownership structure in 2009/10 ("significant" ownership)	% listed Companies	2009/10
206	% Listed Companies having EO>6% in ownership structure in 2009/10 ("strategic" ownership)	% listed Companies	2009/10
207	% Listed Companies having EO>20% in ownership structure in 2009/10 ("determining" ownership)	% listed Companies	2009/10
208	% Listed Companies having EO>50% in ownership structure in 2009/10 ("controlling" ownership)	% listed Companies	2009/10
<b>LISTED Companies ONLY, YEAR 2008/9</b>			
209	Employee owners in listed Companies having employee share plans in 2008/9	Numbers (listed Companies)	2008/9
210	Employees in listed Companies having employee share plans in 2008/9	Numbers (listed Companies)	2008/9
211	Employee owners in % of all employees in listed Companies having employee share plans in 2008/9	%	2008/9
212	Listed Companies having published employees' share in ownership structure in 2008/9	Numbers (listed Companies)	2008/9
213	Listed Companies having stock options in 2008/9	Numbers (listed Companies)	2008/9
214	Listed Companies having broad-based employee share plans in 2008/9	Numbers (listed Companies)	2008/9
215	Listed Companies having employee ownership in 2008/9	Numbers (listed Companies)	2008/9
216	Listed Companies having employee share plans in 2008/9	Numbers (listed Companies)	2008/9
217	Listed Companies having EO>1% in ownership structure in 2008/9 ("significant" ownership)	Numbers (listed Companies)	2008/9
218	Listed Companies having EO>6% in ownership structure in 2008/9 ("strategic" ownership)	Numbers (listed Companies)	2008/9
219	Listed Companies having EO>20% in ownership structure in 2008/9 ("determining" ownership)	Numbers (listed Companies)	2008/9
220	Listed Companies having EO>50% in ownership structure in 2008/9 ("controlling" ownership)	Numbers (listed Companies)	2008/9
221	% Listed Companies having published employees' share in ownership structure in 2008/9	% listed Companies	2008/9
222	% Listed Companies having stock options in 2008/9	% listed Companies	2008/9
223	% Listed Companies having broad-based employee share plans in 2008/9	% listed Companies	2008/9
224	% Listed Companies having employee ownership in 2008/9	% listed Companies	2008/9
225	% Listed Companies having employee share plans in 2008/9	% listed Companies	2008/9
226	% Listed Companies having EO>1% in ownership structure in 2008/9 ("significant" ownership)	% listed Companies	2008/9
227	% Listed Companies having EO>6% in ownership structure in 2008/9 ("strategic" ownership)	% listed Companies	2008/9
228	% Listed Companies having EO>20% in ownership structure in 2008/9 ("determining" ownership)	% listed Companies	2008/9
229	% Listed Companies having EO>50% in ownership structure in 2008/9 ("controlling" ownership)	% listed Companies	2008/9
<b>LISTED Companies ONLY, YEAR 2007/8</b>			
230	Employee owners in listed Companies having employee share plans in 2007/8	Numbers (listed Companies)	2007/8
231	Employees in listed Companies having employee share plans in 2007/8	Numbers (listed Companies)	2007/8
232	Employee owners in % of all employees in listed Companies having employee share plans in 2007/8	%	2007/8
233	Listed Companies having published employees' share in ownership structure in 2007/8	Numbers (listed Companies)	2007/8
234	Listed Companies having stock options in 2007/8	Numbers (listed Companies)	2007/8
235	Listed Companies having broad-based employee share plans in 2007/8	Numbers (listed Companies)	2007/8
236	Listed Companies having employee ownership in 2007/8	Numbers (listed Companies)	2007/8
237	Listed Companies having employee share plans in 2007/8	Numbers (listed Companies)	2007/8

**Table of data on employee ownership in European countries**

Data	Description	Unit	Year
238	Listed Companies having EO>1% in ownership structure in 2007/8 ("significant" ownership)	Numbers (listed Companies)	2007/8
239	Listed Companies having EO>6% in ownership structure in 2007/8 ("strategic" ownership)	Numbers (listed Companies)	2007/8
240	Listed Companies having EO>20% in ownership structure in 2007/8 ("determining" ownership)	Numbers (listed Companies)	2007/8
241	Listed Companies having EO>50% in ownership structure in 2007/8 ("controlling" ownership)	Numbers (listed Companies)	2007/8
242	% Listed Companies having published employees' share in ownership structure in 2007/8	% listed Companies	2007/8
243	% Listed Companies having stock options in 2007/8	% listed Companies	2007/8
244	% Listed Companies having broad-based employee share plans in 2007/8	% listed Companies	2007/8
245	% Listed Companies having employee ownership in 2007/8	% listed Companies	2007/8
246	% Listed Companies having employee share plans in 2007/8	% listed Companies	2007/8
247	% Listed Companies having EO>1% in ownership structure in 2007/8 ("significant" ownership)	% listed Companies	2007/8
248	% Listed Companies having EO>6% in ownership structure in 2007/8 ("strategic" ownership)	% listed Companies	2007/8
249	% Listed Companies having EO>20% in ownership structure in 2007/8 ("determining" ownership)	% listed Companies	2007/8
250	% Listed Companies having EO>50% in ownership structure in 2007/8 ("controlling" ownership)	% listed Companies	2007/8
<b>LISTED Companies ONLY, YEAR 2006/7</b>			
251	Employee owners in listed Companies having employee share plans in 2006/7	Numbers (listed Companies)	2006/7
252	Employees in listed Companies having employee share plans in 2006/7	Numbers (listed Companies)	2006/7
253	Employee owners in % of all employees in listed Companies having employee share plans in 2006/7	%	2006/7
254	Listed Companies having published employees' share in ownership structure in 2006/7	Numbers (listed Companies)	2006/7
255	Listed Companies having stock options in 2006/7	Numbers (listed Companies)	2006/7
256	Listed Companies having broad-based employee share plans in 2006/7	Numbers (listed Companies)	2006/7
257	Listed Companies having employee ownership in 2006/7	Numbers (listed Companies)	2006/7
258	Listed Companies having employee share plans in 2006/7	Numbers (listed Companies)	2006/7
259	Listed Companies having EO>1% in ownership structure in 2006/7 ("significant" ownership)	Numbers (listed Companies)	2006/7
260	Listed Companies having EO>6% in ownership structure in 2006/7 ("strategic" ownership)	Numbers (listed Companies)	2006/7
261	Listed Companies having EO>20% in ownership structure in 2006/7 ("determining" ownership)	Numbers (listed Companies)	2006/7
262	Listed Companies having EO>50% in ownership structure in 2006/7 ("controlling" ownership)	Numbers (listed Companies)	2006/7
263	% Listed Companies having published employees' share in ownership structure in 2006/7	% listed Companies	2006/7
264	% Listed Companies having stock options in 2006/7	% listed Companies	2006/7
265	% Listed Companies having broad-based employee share plans in 2006/7	% listed Companies	2006/7
266	% Listed Companies having employee ownership in 2006/7	% listed Companies	2006/7
267	% Listed Companies having employee share plans in 2006/7	% listed Companies	2006/7
268	% Listed Companies having EO>1% in ownership structure in 2006/7 ("significant" ownership)	% listed Companies	2006/7
269	% Listed Companies having EO>6% in ownership structure in 2006/7 ("strategic" ownership)	% listed Companies	2006/7
270	% Listed Companies having EO>20% in ownership structure in 2006/7 ("determining" ownership)	% listed Companies	2006/7
271	% Listed Companies having EO>50% in ownership structure in 2006/7 ("controlling" ownership)	% listed Companies	2006/7
<b>LISTED Companies ONLY, YEAR 2005/6</b>			
272	Listed Companies having published employees' share in ownership structure in 2005/6	Numbers (listed Companies)	2005/6
273	Listed Companies having stock options in 2005/6	Numbers (listed Companies)	2005/6
274	Listed Companies having broad-based employee share plans in 2005/6	Numbers (listed Companies)	2005/6
275	Listed Companies having employee ownership in 2005/6	Numbers (listed Companies)	2005/6
276	Listed Companies having employee share plans in 2005/6	Numbers (listed Companies)	2005/6
277	Listed Companies having EO>1% in ownership structure in 2005/6 ("significant" ownership)	Numbers (listed Companies)	2005/6
278	Listed Companies having EO>6% in ownership structure in 2005/6 ("strategic" ownership)	Numbers (listed Companies)	2005/6
279	Listed Companies having EO>20% in ownership structure in 2005/6 ("determining" ownership)	Numbers (listed Companies)	2005/6
280	Listed Companies having EO>50% in ownership structure in 2005/6 ("controlling" ownership)	Numbers (listed Companies)	2005/6
281	% Listed Companies having published employees' share in ownership structure in 2005/6	% listed Companies	2005/6
282	% Listed Companies having stock options in 2005/6	% listed Companies	2005/6
283	% Listed Companies having broad-based employee share plans in 2005/6	% listed Companies	2005/6
284	% Listed Companies having employee ownership in 2005/6	% listed Companies	2005/6

**Table of data on employee ownership in European countries**

<b>Data</b>	<b>Description</b>	<b>Unit</b>	<b>Year</b>
285	% Listed Companies having employee share plans in 2005/6	% listed Companies	2005/6
286	% Listed Companies having EO>1% in ownership structure in 2005/6 ("significant" ownership)	% listed Companies	2005/6
287	% Listed Companies having EO>6% in ownership structure in 2005/6 ("strategic" ownership)	% listed Companies	2005/6
288	% Listed Companies having EO>20% in ownership structure in 2005/6 ("determining" ownership)	% listed Companies	2005/6
289	% Listed Companies having EO>50% in ownership structure in 2005/6 ("controlling" ownership)	% listed Companies	2005/6
<b>NON-LISTED Companies</b>			
289	Non-listed Companies in 2009/10	Numbers	2009/10
290	Non-listed Companies in 2008/9	Numbers	2008/9
291	Non-listed Companies in 2007/8	Numbers	2007/8
292	Non-listed Companies in 2006/7	Numbers	2006/7

**Data on employee ownership in European countries**  
 (29 countries - 2.467 largest European companies - 32.6 million employees)

Countries	1 2009/10 Companies Numbers 2009/10	2 2009/10 Capitalisation % variation 2008/9 to 2009/10	3 2009/10 EO held cap % variation 2008/9 to 2009/10	4 2009/10 Employees num % variation 2008/9 to 2009/10	5 2009/10 Cap held by emp % variation 2008/9 to 2009/10	6 2009/10 % Companies ha new share plans in 2009/10	7 2009/10 Capitalisation millions € May 2010	8 2009/10 % Companies ha %EO published 2009/10	9 2009/10 % Companies ha Stock Options 2009/10	10 2009/10 % Companies ha Broad based plan 2009/10
AT	44	23,3	31,2	-4,8	37,8	20,5	69.329 €	18,18	34,09	38,64
BE	52	34,7	26,4	-6,0	34,4	38,5	153.798 €	13,46	84,62	28,85
BG	10	-9,3	1,7	-4,7	6,7	0,0	1.133 €	0,00	0,00	30,00
CH	146	28,3	46,8	-2,6	50,7	30,8	732.085 €	8,90	61,64	41,10
CY	5	-15,3	-12,8	1,1	-13,7	20,0	4.121 €	40,00	80,00	60,00
CZ	31	13,9	10,9	4,6	6,0	0,0	33.469 €	0,00	9,68	87,10
DA	74	35,9	23,4	-5,6	30,7	28,4	123.045 €	8,11	71,62	58,11
DE	208	22,3	16,4	-1,3	17,9	22,1	857.577 €	5,77	61,06	38,94
EE	6	83,6	9,4	-13,1	ns	16,7	1.212 €	0,00	33,33	0,00
ES	168	-2,7	-12,4	0,7	-13,1	7,7	436.535 €	2,38	21,43	45,24
FI	63	8,6	-10,4	-8,4	-2,2	47,6	131.652 €	1,59	82,54	36,51
FR	333	13,4	11,4	-1,1	12,6	41,1	1.139.839 €	78,38	63,36	87,69
GR	70	-19,4	-23,8	-1,5	-22,7	17,1	54.325 €	0,00	44,29	14,29
HU	21	49,9	31,6	19,5	10,2	9,5	21.258 €	38,10	23,81	66,67
IE	35	38,5	18,2	-7,8	28,2	17,1	46.363 €	5,71	97,14	62,86
IT	191	10,2	18,1	-1,3	19,6	13,1	393.565 €	6,28	52,88	24,61
LT	10	57,1	57,4	-4,9	ns	0,0	2.464 €	0,00	0,00	0,00
LU	11	53,7	-54,4	-4,5	-52,3	27,3	35.264 €	0,00	63,64	0,00
LV	3	13,3	-16,8	-13,0	-4,3	0,0	542 €	0,00	0,00	33,33
MT	5	29,7	1,3	-8,7	10,9	0,0	2.389 €	0,00	40,00	40,00
NL	79	39,7	43,1	-7,2	54,2	39,2	298.223 €	11,39	81,01	39,24
NO	93	39,0	64,4	1,7	61,6	45,2	174.849 €	5,38	66,67	53,76
PL	87	57,9	24,1	-2,1	26,8	14,9	91.354 €	2,30	40,23	9,20
PT	33	-1,4	-11,9	3,4	-14,8	6,1	58.210 €	3,03	42,42	21,21
RO	9	45,4	65,8	-11,8	87,9	0,0	8.160 €	0,00	11,11	0,00
SK	7	-3,6	0,0	-4,9	0,0	0,0	1.793 €	0,00	0,00	42,86
SL	23	-9,0	-63,5	-1,9	-62,8	0,0	6.933 €	17,39	8,70	52,17
SV	124	51,3	72,3	-4,4	80,3	33,9	310.231 €	4,03	79,03	44,35
UK	526	30,4	19,8	-2,0	22,2	33,8	1.886.213 €	4,94	92,59	80,23
<b>TOTAL 29 COUN</b>	<b>2.467</b>	<b>22,7</b>	<b>18,3</b>	<b>-2,1</b>	<b>20,9</b>	<b>27,5</b>	<b>7.075.934 €</b>	<b>15,73</b>	<b>64,05</b>	<b>53,67</b>
<b>12 NMS - PL</b>	<b>130</b>	<b>20,4</b>	<b>-12,6</b>	<b>1,3</b>	<b>-13,7</b>	<b>3,1</b>	<b>83.474 €</b>	<b>10,77</b>	<b>14,62</b>	<b>50,00</b>

**Data on employee ownership in European countries**  
(29 countries - 2.467 largest European companies - 32.6 million employees)

Countries	11 2009/10 % Companies ha EOwnership 2009/10	12 2009/10 % Companies ha E Share Plans 2009/10	13 2009/10 % Companies ha %EO>1% 2009/10	14 2009/10 % Companies ha %EO>6% 2009/10	15 2009/10 % Companies ha %EO>20% 2009/10	16 2009/10 % Companies ha %EO>50% 2009/10	17 2009/10 Companies havin %EO published 2009/10	18 2009/10 Companies havin Stock Options 2009/10	19 2009/10 Companies havin Broad based plan 2009/10	20 2009/10 Companies havin EOwnership 2009/10
AT	75,00	59,09	45,45	27,27	13,64	6,82	8	15	17	33
BE	78,85	90,38	32,69	13,46	5,77	1,92	7	44	15	41
BG	80,00	30,00	20,00	20,00	20,00	20,00	0	0	3	8
CH	97,95	85,62	45,89	18,49	7,53	2,74	13	90	60	143
CY	100,00	80,00	100,00	40,00	40,00	40,00	2	4	3	5
CZ	96,77	96,77	83,87	83,87	83,87	83,87	0	3	27	30
DA	95,95	87,84	35,14	6,76	5,41	1,35	6	53	43	71
DE	82,69	75,96	41,35	17,79	11,54	4,33	12	127	81	172
EE	66,67	33,33	16,67	0,00	0,00	0,00	0	2	0	4
ES	92,86	66,07	51,79	47,02	43,45	40,48	4	36	76	156
FI	100,00	98,41	49,21	11,11	4,76	0,00	1	52	23	63
FR	95,20	96,40	76,88	47,45	39,94	30,33	261	211	292	317
GR	60,00	51,43	30,00	25,71	15,71	2,86	0	31	10	42
HU	85,71	85,71	61,90	47,62	42,86	42,86	8	5	14	18
IE	100,00	97,14	48,57	20,00	5,71	0,00	2	34	22	35
IT	93,72	72,25	50,26	38,22	32,98	26,70	12	101	47	179
LT	70,00	10,00	10,00	10,00	0,00	0,00	0	0	0	7
LU	63,64	72,73	18,18	9,09	0,00	0,00	0	7	0	7
LV	33,33	33,33	0,00	0,00	0,00	0,00	0	0	1	1
MT	60,00	60,00	0,00	0,00	0,00	0,00	0	2	2	3
NL	93,67	94,94	48,10	17,72	10,13	3,80	9	64	31	74
NO	95,70	82,80	35,48	13,98	8,60	2,15	5	62	50	89
PL	74,71	54,02	35,63	25,29	12,64	2,30	2	35	8	65
PT	90,91	45,45	24,24	9,09	9,09	0,00	1	14	7	30
RO	33,33	11,11	0,00	0,00	0,00	0,00	0	1	0	3
SK	42,86	57,14	42,86	42,86	42,86	42,86	0	0	3	3
SL	82,61	65,22	52,17	47,83	30,43	26,09	4	2	12	19
SV	97,58	88,71	38,71	9,68	4,03	1,61	5	98	55	121
UK	99,43	99,24	64,07	23,76	15,02	9,32	26	487	422	523
<b>TOTAL 29 COUN</b>	<b>91,69</b>	<b>83,46</b>	<b>52,05</b>	<b>27,36</b>	<b>20,11</b>	<b>14,03</b>	<b>388</b>	<b>1.580</b>	<b>1.324</b>	<b>2.262</b>
<b>12 NMS - PL</b>	<b>77,69</b>	<b>63,08</b>	<b>48,46</b>	<b>42,31</b>	<b>37,69</b>	<b>36,92</b>	<b>14</b>	<b>19</b>	<b>65</b>	<b>101</b>

**Data on employee ownership in European countries**  
 (29 countries - 2.467 largest European companies - 32.6 million employees)

Countries	21 2009/10 Companies having E Share Plans 2009/10	22 2009/10 Companies having %EO>1% 2009/10	23 2009/10 Companies having %EO>6% 2009/10	24 2009/10 Companies having %EO>20% 2009/10	25 2009/10 Companies having %EO>50% 2009/10	26 2009/10 Employees numbers 2009/10	27 2009/10 Employee owner numbers 2009/10	28 2009/10 Employee owner in % of employee 2009/10	29 2009/10 Democratization Ratio 2009/10	30 2009/10 Wealth concentr Ratio 2009/10
AT	26	20	12	6	3	492.155	104.567	21,25	0,72	1,39
BE	47	17	7	3	1	578.628	95.203	16,45	0,56	1,79
BG	3	2	2	2	2	15.112	518	0,00	0,00	ns
CH	125	67	27	11	4	1.553.619	366.953	23,62	0,80	1,25
CY	4	5	2	2	2	34.883	14.453	41,43	1,40	0,71
CZ	30	26	26	26	26	76.390	6.747	8,83	0,30	3,34
DA	65	26	5	4	1	423.256	75.653	17,87	0,61	1,65
DE	158	86	37	24	9	5.123.705	1.052.804	20,55	0,70	1,44
EE	2	1	0	0	0	14.157	11	0,00	0,00	ns
ES	111	87	79	73	68	1.806.514	240.787	13,33	0,45	2,21
FI	62	31	7	3	0	567.860	166.512	29,32	0,99	1,01
FR	321	256	158	133	101	7.138.161	3.569.159	50,00	1,69	0,59
GR	36	21	18	11	2	365.539	44.411	12,15	0,41	2,43
HU	18	13	10	9	9	102.765	8.907	8,67	0,29	3,40
IE	34	17	7	2	0	286.274	59.591	20,82	0,71	1,42
IT	138	96	73	63	51	1.734.050	192.329	11,09	0,38	2,66
LT	1	1	1	0	0	16.011	21	0,00	0,00	ns
LU	8	2	1	0	0	72.480	411	0,57	0,02	52,00
LV	1	0	0	0	0	3.969	270	6,80	0,23	4,34
MT	3	0	0	0	0	6.323	806	12,75	0,43	2,32
NL	75	38	14	8	3	1.768.356	314.520	17,79	0,60	1,66
NO	77	33	13	8	2	425.845	93.565	21,97	0,74	1,34
PL	47	31	22	11	2	441.632	59.198	13,40	0,45	2,20
PT	15	8	3	3	0	287.647	19.373	6,74	0,23	4,38
RO	1	0	0	0	0	60.620	75	0,00	0,00	ns
SK	4	3	3	3	3	12.528	490	3,91	0,13	7,55
SL	15	12	11	7	6	82.041	8.029	9,79	0,33	3,02
SV	110	48	12	5	2	1.290.477	516.918	40,06	1,36	0,74
UK	522	337	125	79	49	7.799.350	2.602.093	33,36	1,13	0,88
<b>TOTAL 29 COUN</b>	<b>2.059</b>	<b>1.284</b>	<b>675</b>	<b>496</b>	<b>346</b>	<b>32.580.348</b>	<b>9.614.373</b>	<b>29,51</b>	<b>1,00</b>	<b>1,00</b>
<b>12 NMS - PL</b>	<b>82</b>	<b>63</b>	<b>55</b>	<b>49</b>	<b>48</b>	<b>424.799</b>	<b>40.326</b>	<b>9,49</b>	<b>0,32</b>	<b>3,11</b>

**Data on employee ownership in European countries**  
 (29 countries - 2.467 largest European companies - 32.6 million employees)

Countries	31 2009/10 % capitalisation held by employee 2009/10	32 2009/10 Capitalisation he ld by employee 2009/10 millions €	33 2009/10 % capitalisation held by EXECutiv 2009/10	34 2009/10 Capitalisation he ld by EXECutiv 2009/10 millions €	35 2009/10 % EXEC share in EOwnership 2009/10	36 2009/10 Capitalisation he ld by NonEXEC 2009/10 millions €	37 2009/10 % capitalisation held by NonEXEC 2009/10	38 2009/10 First E Share Pla (all Companies) Year	39 2009/10 Companies hav new share plans in 2009/10	40 2009/10 First E Share Pla isted Companies Year
AT	4,43	3.072 €	1,98	1.373 €	44,70	1.699 €	2,45	2.002	9	2.002
BE	1,89	2.908 €	0,73	1.124 €	38,65	1.784 €	1,16	1.999	20	1.999
BG	0,43	5 €	0,14	2 €	32,86	3 €	0,29	1.968	0	2.007
CH	3,29	24.115 €	1,07	7.828 €	32,46	16.287 €	2,22	2.000	45	2.000
CY	6,12	252 €	2,07	86 €	33,92	167 €	4,04	2.000	1	2.000
CZ	0,22	73 €	0,06	20 €	27,76	53 €	0,16	1.959	0	2.004
DA	0,79	972 €	0,15	182 €	18,76	790 €	0,64	2.001	21	2.001
DE	1,92	16.470 €	0,89	7.605 €	46,17	8.865 €	1,03	1.999	46	2.000
EE	0,29	3 €	0,29	3 €	100,00	0 €	0,00	2.007	1	2.007
ES	2,26	9.881 €	1,07	4.666 €	47,22	5.215 €	1,19	1.992	13	2.004
FI	1,55	2.037 €	0,43	570 €	27,99	1.466 €	1,11	2.001	30	2.001
FR	4,89	55.764 €	1,20	13.681 €	24,53	42.083 €	3,69	1.990	137	1.996
GR	2,68	1.458 €	2,15	1.165 €	79,90	293 €	0,54	2.004	12	2.004
HU	1,81	385 €	0,65	137 €	35,69	247 €	1,16	1.996	2	1.999
IE	2,38	1.106 €	1,26	585 €	52,90	521 €	1,12	1.995	6	1.995
IT	2,91	11.449 €	1,98	7.784 €	67,99	3.665 €	0,93	1.988	25	2.002
LT	0,29	7 €	0,29	7 €	100,00	0 €	0,00	2.007	0	2.007
LU	0,19	66 €	0,15	53 €	81,28	12 €	0,03	2.004	3	2.004
LV	0,02	0 €	0,00	0 €	0,00	0 €	0,02	2.002	0	2.002
MT	0,08	2 €	0,02	1 €	29,51	1 €	0,06	1.999	0	1.999
NL	1,76	5.250 €	0,66	1.982 €	37,75	3.268 €	1,10	1.998	31	1.998
NO	1,60	2.800 €	0,96	1.675 €	59,81	1.126 €	0,64	2.001	42	2.001
PL	2,83	2.589 €	2,10	1.914 €	73,94	675 €	0,74	2.005	13	2.005
PT	0,55	319 €	0,41	236 €	73,87	83 €	0,14	2.002	2	2.002
RO	0,02	2 €	0,02	1 €	84,68	0 €	0,00	2.006	0	2.006
SK	1,23	22 €	0,00	0 €	0,00	22 €	1,23	1.963	0	2.002
SL	1,58	110 €	0,08	6 €	5,22	104 €	1,50	1.995	0	1.996
SV	1,71	5.291 €	0,83	2.562 €	48,42	2.729 €	0,88	2.000	42	2.000
UK	2,42	45.650 €	1,17	22.018 €	48,23	23.632 €	1,25	1.995	178	1.995
<b>TOTAL 29 COUN</b>	<b>2,71</b>	<b>192.056 €</b>	<b>1,09</b>	<b>77.266 €</b>	<b>40,23</b>	<b>114.790 €</b>	<b>1,62</b>	<b>1.995</b>	<b>679</b>	<b>1.999</b>
<b>12 NMS - PL</b>	<b>1,03</b>	<b>861 €</b>	<b>0,31</b>	<b>263 €</b>	<b>30,54</b>	<b>598 €</b>	<b>0,72</b>	<b>1.980</b>	<b>4</b>	<b>2.000</b>

**Data on employee ownership in European countries**  
 (29 countries - 2.467 largest European companies - 32.6 million employees)

Countries	41 2009/10 Capitalisation by employee in 2009/10	42 2009/10 Capitalisation by employee own 2009/10	43 2009/10 Capitalisation he 2009/10	44 2008/9 Capitalisation % variation 2007/8 to 2008/9	45 2008/9 EO held cap % variation 2007/8 to 2008/9	46 2008/9 Employees num % variation 2007/8 to 2008/9	47 2008/9 Cap held by emp % variation 2007/8 to 2008/9	48 2008/9 % Companies ha new share plans in 2008/9	49 2008/9 Capitalisation millions € May 2009	50 2008/9 % Companies ha %EO published 2008/9
AT	6.242 €	29.380 €	16.249 €	-47,59	-45,50	7,61	-49,36	22,73	56.220 €	18,18
BE	5.025 €	30.544 €	18.740 €	-42,31	-46,41	1,35	-47,13	46,15	114.210 €	13,46
BG	319 €	9.298 €	6.242 €	-62,88	-54,47	3,14	-55,85	0,00	1.249 €	0,00
CH	15.522 €	65.716 €	44.384 €	-21,51	-24,59	3,68	-27,26	38,36	570.510 €	8,90
CY	7.227 €	17.443 €	11.526 €	-56,59	-60,36	34,78	-70,59	20,00	4.868 €	40,00
CZ	957 €	10.838 €	7.830 €	-43,68	-5,89	-5,23	-0,70	6,45	29.376 €	0,00
DA	2.296 €	12.847 €	10.437 €	-38,55	-46,51	6,61	-49,83	44,59	90.544 €	13,51
DE	3.214 €	15.644 €	8.420 €	-38,21	-36,10	3,75	-38,41	30,29	700.926 €	5,29
EE	247 €	ns	0 €	-56,93	-47,61	6,33	-50,73	0,00	660 €	0,00
ES	5.469 €	41.034 €	21.658 €	-32,72	-20,48	6,58	-25,39	11,90	448.430 €	2,98
FI	3.586 €	12.230 €	8.807 €	-43,38	-44,08	2,70	-45,55	42,86	121.231 €	1,59
FR	7.812 €	15.624 €	11.791 €	-32,31	-27,72	4,35	-30,73	45,65	1.004.899 €	77,18
GR	3.990 €	32.840 €	6.599 €	-48,24	-45,89	5,31	-48,62	18,57	67.371 €	0,00
HU	3.744 €	43.198 €	27.780 €	-48,10	-41,76	-6,48	-37,72	4,76	14.181 €	42,86
IE	3.862 €	18.552 €	8.738 €	-59,18	-64,27	1,25	-64,71	37,14	33.469 €	5,71
IT	6.602 €	59.527 €	19.054 €	-28,74	-28,54	4,08	-31,34	14,14	356.980 €	7,33
LT	442 €	ns	9 €	-61,57	-69,53	-2,70	-68,69	0,00	1.568 €	0,00
LU	906 €	ns	29.896 €	-52,08	-60,07	2,05	-60,87	9,09	22.947 €	0,00
LV	29 €	421 €	421 €	-53,41	-63,18	10,20	-66,58	0,00	479 €	0,00
MT	298 €	2.338 €	1.648 €	-37,44	51,56	6,32	42,55	0,00	1.842 €	0,00
NL	2.969 €	16.692 €	10.390 €	-50,90	-55,03	3,51	-56,55	46,84	213.429 €	10,13
NO	6.576 €	29.929 €	12.030 €	-43,34	-55,14	3,38	-56,61	45,16	125.812 €	4,30
PL	5.862 €	43.731 €	11.397 €	-50,42	-47,01	13,02	-53,11	14,94	57.840 €	2,30
PT	1.110 €	16.484 €	4.308 €	-27,38	-53,09	12,84	-58,43	18,18	59.039 €	3,03
RO	25 €	20.419 €	3.128 €	-64,72	-66,62	11,82	-70,15	0,00	5.614 €	0,00
SK	1.766 €	45.161 €	0 €	-42,58	4,00	-1,87	0,00	0,00	1.860 €	0,00
SL	1.337 €	13.658 €	12.946 €	-45,88	-36,09	3,97	-38,53	4,35	7.614 €	21,74
SV	4.100 €	10.235 €	5.279 €	-36,24	-42,70	2,98	-44,35	41,94	205.042 €	5,65
UK	5.853 €	17.543 €	9.082 €	-32,25	-32,09	2,72	-33,89	33,84	1.446.462 €	5,51
<b>TOTAL 29 COUN</b>	<b>5.895 €</b>	<b>19.976 €</b>	<b>11.939 €</b>	<b>-35,14</b>	<b>-32,81</b>	<b>3,93</b>	<b>-35,36</b>	<b>31,29</b>	<b>5.764.673 €</b>	<b>16,01</b>
<b>12 NMS - PL</b>	<b>2.026 €</b>	<b>21.343 €</b>	<b>14.825 €</b>	<b>-49,36</b>	<b>-46,11</b>	<b>2,68</b>	<b>-47,51</b>	<b>3,85</b>	<b>69.310 €</b>	<b>12,31</b>

**Data on employee ownership in European countries**  
 (29 countries - 2.467 largest European companies - 32.6 million employees)

Countries	51 2008/9 % Companies ha Stock Options 2008/9	52 2008/9 % Companies ha Broad based plan 2008/9	53 2008/9 % Companies ha EOwnership 2008/9	54 2008/9 % Companies ha E Share Plans 2008/9	55 2008/9 % Companies ha %EO>1% 2008/9	56 2008/9 % Companies ha %EO>6% 2008/9	57 2008/9 % Companies ha %EO>20% 2008/9	58 2008/9 % Companies ha %EO>50% 2008/9	59 2008/9 Companies havin %EO published 2008/9	60 2008/9 Companies havin Stock Options 2008/9
AT	34,09	38,64	75,00	59,09	45,45	27,27	13,64	4,55	8	15
BE	84,62	28,85	78,85	90,38	32,69	15,38	7,69	1,92	7	44
BG	0,00	30,00	80,00	30,00	20,00	20,00	20,00	20,00	0	0
CH	61,64	41,10	97,26	84,93	43,15	17,81	7,53	2,74	13	90
CY	80,00	60,00	100,00	80,00	100,00	40,00	40,00	40,00	2	4
CZ	9,68	87,10	96,77	96,77	83,87	83,87	83,87	83,87	0	3
DA	71,62	58,11	95,95	87,84	40,54	6,76	5,41	1,35	10	53
DE	59,62	38,46	81,73	73,56	43,27	18,75	11,54	4,81	11	124
EE	33,33	0,00	66,67	33,33	33,33	0,00	0,00	0,00	0	2
ES	20,24	45,24	92,86	65,48	54,17	47,62	44,64	40,48	5	34
FI	82,54	36,51	100,00	96,83	58,73	9,52	4,76	0,00	1	52
FR	63,06	86,49	94,89	96,40	76,58	48,05	41,14	30,93	257	210
GR	42,86	14,29	60,00	50,00	32,86	25,71	18,57	5,71	0	30
HU	23,81	66,67	85,71	85,71	61,90	47,62	42,86	42,86	9	5
IE	97,14	62,86	100,00	97,14	60,00	22,86	8,57	0,00	2	34
IT	52,88	24,61	93,72	72,25	51,83	37,70	34,03	26,70	14	101
LT	0,00	0,00	70,00	10,00	20,00	10,00	0,00	0,00	0	0
LU	54,55	0,00	63,64	63,64	27,27	18,18	9,09	9,09	0	6
LV	0,00	33,33	33,33	33,33	0,00	0,00	0,00	0,00	0	0
MT	40,00	40,00	60,00	60,00	0,00	0,00	0,00	0,00	0	2
NL	81,01	39,24	92,41	94,94	49,37	17,72	10,13	5,06	8	64
NO	66,67	52,69	95,70	82,80	47,31	16,13	9,68	2,15	4	62
PL	39,08	8,05	74,71	52,87	32,18	25,29	13,79	3,45	2	34
PT	42,42	21,21	90,91	45,45	30,30	9,09	9,09	0,00	1	14
RO	11,11	0,00	33,33	11,11	0,00	0,00	0,00	0,00	0	1
SK	0,00	42,86	42,86	57,14	42,86	42,86	42,86	42,86	0	0
SL	8,70	52,17	82,61	65,22	52,17	47,83	34,78	30,43	5	2
SV	76,61	44,35	97,58	87,10	41,13	11,29	4,03	0,81	7	95
UK	92,59	79,09	99,43	98,86	69,77	25,29	15,59	9,13	29	487
<b>TOTAL 29 COUN</b>	<b>63,56</b>	<b>53,14</b>	<b>91,49</b>	<b>82,85</b>	<b>54,84</b>	<b>28,05</b>	<b>20,88</b>	<b>14,27</b>	<b>395</b>	<b>1.568</b>
<b>12 NMS - PL</b>	<b>14,62</b>	<b>50,00</b>	<b>77,69</b>	<b>63,08</b>	<b>50,00</b>	<b>42,31</b>	<b>38,46</b>	<b>37,69</b>	<b>16</b>	<b>19</b>

**Data on employee ownership in European countries**  
 (29 countries - 2.467 largest European companies - 32.6 million employees)

Countries	61 2008/9 Companies having broad based plan 2008/9	62 2008/9 Companies having Employee ownership 2008/9	63 2008/9 Companies having E Share Plans 2008/9	64 2008/9 Companies having %EO>1% 2008/9	65 2008/9 Companies having %EO>6% 2008/9	66 2008/9 Companies having %EO>20% 2008/9	67 2008/9 Companies having %EO>50% 2008/9	68 2008/9 Employees numbers 2008/9	69 2008/9 Employee owner numbers 2008/9	70 2008/9 Employee owner n % of employee 2008/9
AT	17	33	26	20	12	6	2	516.743	103.812	20,09
BE	15	41	47	17	8	4	1	615.510	98.635	16,02
BG	3	8	3	2	2	2	2	15.855	548	0,00
CH	60	142	124	63	26	11	4	1.594.846	401.897	25,20
CY	3	5	4	5	2	2	2	34.515	14.464	41,91
CZ	27	30	30	26	26	26	26	73.021	6.805	9,32
DA	43	71	65	30	5	4	1	448.400	79.207	17,66
DE	80	170	153	90	39	24	10	5.189.981	1.029.276	19,83
EE	0	4	2	2	0	0	0	16.286	11	0,00
ES	76	156	110	91	80	75	68	1.793.141	282.439	15,75
FI	23	63	61	37	6	3	0	620.109	167.091	26,95
FR	288	316	321	255	160	137	103	7.213.977	3.151.973	43,69
GR	10	42	35	23	18	13	4	371.140	46.626	12,56
HU	14	18	18	13	10	9	9	86.013	8.792	10,22
IE	22	35	34	21	8	3	0	310.585	75.526	24,32
IT	47	179	138	99	72	65	51	1.756.314	197.863	11,27
LT	0	7	1	2	1	0	0	16.844	24	0,00
LU	0	7	7	3	2	1	1	75.860	400	0,53
LV	1	1	1	0	0	0	0	4.561	300	6,58
MT	2	3	3	0	0	0	0	6.926	806	11,64
NL	31	73	75	39	14	8	4	1.905.853	324.749	17,04
NO	49	89	77	44	15	9	2	418.612	90.189	21,54
PL	7	65	46	28	22	12	3	451.275	60.160	13,33
PT	7	30	15	10	3	3	0	278.172	19.561	7,03
RO	0	3	1	0	0	0	0	68.694	32	0,00
SK	3	3	4	3	3	3	3	13.178	498	3,78
SL	12	19	15	12	11	8	7	83.640	8.438	10,09
SV	55	121	108	51	14	5	1	1.350.051	526.677	39,01
UK	416	523	520	367	133	82	48	7.955.473	2.655.180	33,38
<b>TOTAL 29 COUN</b>	<b>1.311</b>	<b>2.257</b>	<b>2.044</b>	<b>1.353</b>	<b>692</b>	<b>515</b>	<b>352</b>	<b>33.285.574</b>	<b>9.351.979</b>	<b>28,10</b>
<b>12 NMS - PL</b>	<b>65</b>	<b>101</b>	<b>82</b>	<b>65</b>	<b>55</b>	<b>50</b>	<b>49</b>	<b>419.533</b>	<b>40.718</b>	<b>9,71</b>

**Data on employee ownership in European countries**  
 (29 countries - 2.467 largest European companies - 32.6 million employees)

Countries	71 2008/9 Democratization Ratio 2008/9	72 2008/9 Wealth concentrat Ratio 2008/9	73 2008/9 % capitalisation held by employee 2008/9	74 2008/9 Capitalisation he millions € 2008/9	75 2008/9 Capitalisation he held by EXECcutiv 2008/9	76 2008/9 Capitalisation he millions € 2008/9	77 2008/9 % EXEC share in EOwership 2008/9	78 2008/9 Capitalisation he millions € 2008/9	79 2008/9 % capitalisation held by NonEXEC 2008/9	80 2008/9 Companies havin new share plans in 2008/9
AT	0,72	1,40	4,16	2.341 €	1,74	980 €	41,85	1.361 €	2,42	10
BE	0,57	1,75	2,01	2.301 €	0,79	905 €	39,32	1.396 €	1,22	24
BG	0,00	ns	0,38	5 €	0,12	1 €	30,32	3 €	0,26	0
CH	0,90	1,11	2,88	16.421 €	0,79	4.532 €	27,60	11.890 €	2,08	56
CY	1,49	0,67	5,94	289 €	2,60	126 €	43,76	163 €	3,34	1
CZ	0,33	3,02	0,22	66 €	0,06	17 €	25,04	49 €	0,17	2
DA	0,63	1,59	0,87	787 €	0,16	144 €	18,33	643 €	0,71	33
DE	0,71	1,42	2,02	14.153 €	0,91	6.352 €	44,88	7.801 €	1,11	63
EE	0,00	ns	0,48	3 €	0,48	3 €	100,00	0 €	0,00	0
ES	0,56	1,78	2,52	11.281 €	1,24	5.564 €	49,32	5.717 €	1,27	20
FI	0,96	1,04	1,88	2.274 €	0,47	570 €	25,06	1.704 €	1,41	27
FR	1,56	0,64	4,98	50.052 €	1,28	12.851 €	25,67	37.202 €	3,70	152
GR	0,45	2,24	2,84	1.915 €	2,36	1.588 €	82,91	327 €	0,49	13
HU	0,36	2,75	2,06	292 €	0,68	97 €	33,04	196 €	1,38	1
IE	0,87	1,16	2,80	936 €	1,55	519 €	55,45	417 €	1,25	13
IT	0,40	2,49	2,72	9.698 €	1,73	6.175 €	63,68	3.523 €	0,99	27
LT	0,00	ns	0,29	4 €	0,29	4 €	100,00	0 €	0,00	0
LU	0,02	53,25	0,63	144 €	0,59	135 €	94,01	9 €	0,04	1
LV	0,23	4,27	0,03	0 €	0,00	0 €	0,00	0 €	0,03	0
MT	0,41	2,41	0,10	2 €	0,03	1 €	28,03	1 €	0,07	0
NL	0,61	1,65	1,72	3.670 €	0,57	1.217 €	33,16	2.453 €	1,15	37
NO	0,77	1,30	1,35	1.703 €	0,85	1.063 €	62,43	640 €	0,51	42
PL	0,47	ns	3,61	2.086 €	2,26	1.305 €	62,54	781 €	1,35	13
PT	0,25	4,00	0,61	362 €	0,39	230 €	63,50	132 €	0,22	6
RO	0,00	ns	0,02	1 €	0,01	1 €	80,89	0 €	0,00	0
SK	0,13	ns	1,19	22 €	0,00	0 €	0,00	22 €	1,19	0
SL	0,36	2,79	3,94	300 €	0,09	7 €	2,28	294 €	3,85	1
SV	1,39	0,72	1,50	3.071 €	0,58	1.199 €	39,05	1.871 €	0,91	52
UK	1,19	0,84	2,63	38.101 €	1,20	17.301 €	45,41	20.800 €	1,44	178
<b>TOTAL 29 COUN</b>	<b>1,00</b>	<b>1,00</b>	<b>2,82</b>	<b>162.282 €</b>	<b>1,09</b>	<b>62.886 €</b>	<b>38,75</b>	<b>99.395 €</b>	<b>1,72</b>	<b>772</b>
<b>12 NMS - PL</b>	<b>0,35</b>	<b>2,89</b>	<b>1,42</b>	<b>985 €</b>	<b>0,37</b>	<b>257 €</b>	<b>26,07</b>	<b>728 €</b>	<b>1,05</b>	<b>5</b>

**Data on employee ownership in European countries**  
 (29 countries - 2.467 largest European companies - 32.6 million employees)

Countries	81 2008/9 Capitalisation by employee in 2008/9	82 2008/9 Capitalisation by employee own 2008/9	83 2008/9 Capitalisation he 2008/9	84 2007/8 Capitalisation % variation 2006/7 to 2007/8	85 2007/8 EO held cap % variation 2006/7 to 2007/8	86 2007/8 Employees num % variation 2006/7 to 2007/8	87 2007/8 Cap held by emp % variation 2006/7 to 2007/8	88 2007/8 % Companies ha new share plans in 2007/8	89 2007/8 Capitalisation millions € May 2008	90 2007/8 % Companies ha %EO published 2007/8
AT	4.531 €	22.553 €	13.114 €	-12,07	-1,48	11,04	-11,27	11,36	107.261 €	20,45
BE	3.738 €	23.326 €	14.154 €	-16,64	-20,85	3,81	-23,75	53,85	197.962 €	13,46
BG	299 €	8.650 €	6.028 €	1,18	79,16	14,14	56,97	10,00	3.364 €	0,00
CH	10.297 €	40.860 €	29.584 €	-17,85	-16,06	5,48	-20,43	26,03	726.818 €	6,85
CY	8.372 €	19.978 €	11.235 €	-26,34	-22,81	10,61	-30,22	20,00	11.214 €	40,00
CZ	903 €	9.690 €	7.264 €	28,78	53,03	-5,69	62,26	6,45	52.158 €	0,00
DA	1.756 €	9.942 €	8.120 €	-5,67	-11,94	7,05	-17,74	54,05	147.344 €	14,86
DE	2.727 €	13.750 €	7.579 €	-9,00	-0,30	1,01	-1,30	30,77	1.134.300 €	5,29
EE	196 €	ns	0 €	-38,06	-87,58	21,81	-89,81	33,33	1.532 €	0,00
ES	6.291 €	39.942 €	20.242 €	-7,16	-1,71	9,48	-10,22	10,12	666.552 €	3,57
FI	3.667 €	13.609 €	10.199 €	-0,68	21,42	12,57	7,86	49,21	214.130 €	1,59
FR	6.938 €	15.880 €	11.803 €	-16,05	-16,40	5,86	-21,03	49,85	1.484.529 €	77,48
GR	5.159 €	41.068 €	7.018 €	-3,96	-24,10	19,90	-36,70	21,43	130.169 €	0,00
HU	3.398 €	33.243 €	22.259 €	-12,17	-13,92	6,89	-19,47	9,52	27.324 €	38,10
IE	3.013 €	12.389 €	5.520 €	-32,93	-32,92	6,51	-37,02	42,86	81.993 €	5,71
IT	5.522 €	49.014 €	17.803 €	-19,69	-31,34	10,06	-37,62	17,80	500.977 €	6,28
LT	267 €	ns	0 €	15,66	85,54	-1,51	88,38	10,00	4.081 €	0,00
LU	1.899 €	ns	21.541 €	0,54	10,66	1,20	9,35	9,09	47.884 €	0,00
LV	30 €	456 €	456 €	-21,10	-46,19	-3,97	-43,97	0,00	1.027 €	0,00
MT	269 €	2.307 €	1.661 €	-13,21	-89,90	12,84	-91,05	20,00	2.945 €	0,00
NL	1.926 €	11.300 €	7.553 €	-7,38	-8,00	0,47	-8,43	50,63	434.685 €	11,39
NO	4.069 €	18.885 €	7.095 €	2,59	17,59	6,49	10,43	40,86	222.054 €	4,30
PL	4.623 €	34.676 €	12.990 €	-9,76	-8,54	17,22	-21,98	19,54	116.662 €	1,15
PT	1.303 €	18.527 €	6.762 €	-11,11	-35,33	9,23	-40,80	15,15	81.304 €	3,03
RO	13 €	28.642 €	5.473 €	-13,14	-31,42	-7,40	-25,94	0,00	15.914 €	0,00
SK	1.679 €	44.418 €	0 €	13,45	0,00	11,42	0,00	0,00	3.239 €	0,00
SL	3.591 €	35.597 €	34.787 €	-2,73	53,60	8,18	41,98	8,70	14.069 €	21,74
SV	2.275 €	5.830 €	3.553 €	-16,24	-20,59	8,07	-26,52	45,97	321.604 €	4,03
UK	4.789 €	14.350 €	7.834 €	-22,72	-15,44	5,61	-19,93	50,19	2.134.940 €	6,84
<b>TOTAL 29 COUN</b>	<b>4.875 €</b>	<b>17.353 €</b>	<b>10.628 €</b>	<b>-15,09</b>	<b>-14,22</b>	<b>5,57</b>	<b>-18,74</b>	<b>35,95</b>	<b>8.888.033 €</b>	<b>16,13</b>
<b>12 NMS - PL</b>	<b>2.348 €</b>	<b>24.191 €</b>	<b>17.885 €</b>	<b>0,27</b>	<b>-7,69</b>	<b>2,83</b>	<b>-10,23</b>	<b>9,23</b>	<b>136.867 €</b>	<b>11,54</b>

**Data on employee ownership in European countries**  
 (29 countries - 2.467 largest European companies - 32.6 million employees)

Countries	91 2007/8 % Companies ha Stock Options 2007/8	92 2007/8 % Companies ha Broad based plan 2007/8	93 2007/8 EOwnership 2007/8	94 2007/8 E Share Plans 2007/8	95 2007/8 % Companies ha %EO>1% 2007/8	96 2007/8 % Companies ha %EO>6% 2007/8	97 2007/8 % Companies ha %EO>20% 2007/8	98 2007/8 % Companies ha %EO>50% 2007/8	99 2007/8 Companies havin %EO published 2007/8	100 2007/8 Companies havin Stock Options 2007/8
AT	31,82	38,64	61,36	54,55	45,45	25,00	13,64	6,82	9	14
BE	82,69	28,85	75,00	88,46	38,46	15,38	7,69	1,92	7	43
BG	0,00	30,00	40,00	30,00	20,00	20,00	20,00	20,00	0	0
CH	61,64	41,10	88,36	82,88	45,89	16,44	7,53	2,05	10	90
CY	80,00	60,00	80,00	80,00	80,00	40,00	20,00	0,00	2	4
CZ	9,68	87,10	87,10	96,77	83,87	83,87	83,87	83,87	0	3
DA	71,62	58,11	91,89	87,84	44,59	8,11	4,05	1,35	11	53
DE	59,13	36,54	76,92	71,15	39,90	19,23	10,58	5,29	11	123
EE	33,33	0,00	66,67	33,33	33,33	0,00	0,00	0,00	0	2
ES	18,45	45,24	84,52	62,50	55,36	48,21	44,64	40,48	6	31
FI	82,54	34,92	100,00	92,06	57,14	9,52	4,76	0,00	1	52
FR	62,76	86,19	91,59	96,10	75,98	47,45	39,94	31,23	258	209
GR	40,00	12,86	58,57	45,71	34,29	24,29	17,14	4,29	0	28
HU	23,81	66,67	85,71	85,71	61,90	47,62	42,86	42,86	8	5
IE	97,14	62,86	100,00	97,14	65,71	22,86	8,57	0,00	2	34
IT	51,83	24,08	82,72	70,68	52,88	38,22	33,51	27,75	12	99
LT	0,00	0,00	60,00	10,00	10,00	10,00	0,00	0,00	0	0
LU	54,55	0,00	54,55	63,64	27,27	27,27	18,18	9,09	0	6
LV	0,00	33,33	33,33	33,33	0,00	0,00	0,00	0,00	0	0
MT	40,00	40,00	60,00	60,00	0,00	0,00	0,00	0,00	0	2
NL	81,01	37,97	93,67	94,94	51,90	18,99	10,13	5,06	9	64
NO	61,29	49,46	87,10	77,42	48,39	18,28	7,53	1,08	4	57
PL	35,63	5,75	44,83	44,83	26,44	22,99	12,64	3,45	1	31
PT	36,36	18,18	72,73	39,39	36,36	12,12	3,03	0,00	1	12
RO	11,11	0,00	22,22	11,11	0,00	0,00	0,00	0,00	0	1
SK	0,00	42,86	42,86	57,14	42,86	42,86	42,86	42,86	0	0
SL	8,70	56,52	86,96	56,52	47,83	47,83	34,78	34,78	5	2
SV	73,39	41,94	95,16	82,26	43,55	12,10	5,65	1,61	5	91
UK	92,02	76,05	98,67	98,10	70,53	25,48	15,59	9,13	36	484
<b>TOTAL 29 COUN</b>	<b>62,42</b>	<b>51,80</b>	<b>85,93</b>	<b>80,75</b>	<b>55,29</b>	<b>28,17</b>	<b>20,39</b>	<b>14,35</b>	<b>398</b>	<b>1.540</b>
<b>12 NMS - PL</b>	<b>14,62</b>	<b>50,77</b>	<b>70,77</b>	<b>61,54</b>	<b>47,69</b>	<b>42,31</b>	<b>37,69</b>	<b>36,92</b>	<b>15</b>	<b>19</b>

**Data on employee ownership in European countries**  
 (29 countries - 2.467 largest European companies - 32.6 million employees)

Countries	101 2007/8 Companies having broad based plan 2007/8	102 2007/8 Companies having Employee ownership 2007/8	103 2007/8 Companies having E Share Plans 2007/8	104 2007/8 Companies having %EO>1% 2007/8	105 2007/8 Companies having %EO>6% 2007/8	106 2007/8 Companies having %EO>20% 2007/8	107 2007/8 Companies having %EO>50% 2007/8	108 2007/8 Employees numbers 2007/8	109 2007/8 Employee owner numbers 2007/8	110 2007/8 Employee owner n % of employee 2007/8
AT	17	27	24	20	11	6	3	480.206	107.294	22,34
BE	15	39	46	20	8	4	1	607.331	121.171	19,95
BG	3	4	3	2	2	2	2	15.372	704	0,00
CH	60	129	121	67	24	11	3	1.538.300	377.521	24,54
CY	3	4	4	4	2	1	0	25.609	9.648	37,67
CZ	27	27	30	26	26	26	26	77.050	7.027	9,12
DA	43	68	65	33	6	3	1	420.616	78.644	18,70
DE	76	160	148	83	40	22	11	5.002.463	1.017.279	20,34
EE	0	4	2	2	0	0	0	15.317	11	0,00
ES	76	142	105	93	81	75	68	1.682.420	173.726	10,33
FI	22	63	58	36	6	3	0	603.834	165.939	27,48
FR	287	305	320	253	158	133	104	6.913.301	3.073.694	44,46
GR	9	41	32	24	17	12	3	352.420	47.712	13,54
HU	14	18	18	13	10	9	9	91.975	9.217	10,02
IE	22	35	34	23	8	3	0	306.740	75.104	24,48
IT	46	158	135	101	73	64	53	1.687.459	203.174	12,04
LT	0	6	1	1	1	0	0	17.311	29	0,00
LU	0	6	7	3	3	2	1	74.339	404	0,54
LV	1	1	1	0	0	0	0	4.139	300	7,25
MT	2	3	3	0	0	0	0	6.514	808	12,40
NL	30	74	75	41	15	8	4	1.841.283	338.243	18,37
NO	46	81	72	45	17	7	1	404.920	83.742	20,68
PL	5	39	39	23	20	11	3	399.298	2.636	0,66
PT	6	24	13	12	4	1	0	246.521	17.562	7,12
RO	0	2	1	0	0	0	0	61.432	8	0,00
SK	3	3	4	3	3	3	3	13.429	834	6,21
SL	13	20	13	11	11	8	8	80.445	8.509	10,58
SV	52	118	102	54	15	7	2	1.311.014	521.686	39,79
UK	400	519	516	371	134	82	48	7.744.552	2.600.604	33,58
<b>TOTAL 29 COUN</b>	<b>1.278</b>	<b>2.120</b>	<b>1.992</b>	<b>1.364</b>	<b>695</b>	<b>503</b>	<b>354</b>	<b>32.025.610</b>	<b>9.043.231</b>	<b>28,24</b>
<b>12 NMS - PL</b>	<b>66</b>	<b>92</b>	<b>80</b>	<b>62</b>	<b>55</b>	<b>49</b>	<b>48</b>	<b>408.593</b>	<b>37.095</b>	<b>9,08</b>

**Data on employee ownership in European countries**  
 (29 countries - 2.467 largest European companies - 32.6 million employees)

Countries	111 2007/8 Democratization Ratio 2007/8	112 2007/8 Wealth concentr Ratio 2007/8	113 2007/8 % capitalisation held by employee 2007/8	114 2007/8 Capitalisation he millions € 2007/8	115 2007/8 Capitalisation he held by EXECcutiv 2007/8	116 2007/8 Capitalisation he millions € 2007/8	117 2007/8 % EXEC share in EOwership 2007/8	118 2007/8 Capitalisation he millions € 2007/8	119 2007/8 % capitalisation held by NonEXEC 2007/8	120 2007/8 Companies havin new share plans in 2007/8
AT	0,79	1,26	4,01	4.296 €	1,31	1.404 €	32,68	2.892 €	2,70	5
BE	0,71	1,42	2,17	4.294 €	0,59	1.159 €	26,98	3.135 €	1,58	28
BG	0,00	ns	0,31	10 €	0,19	6 €	60,53	4 €	0,12	1
CH	0,87	1,15	3,00	21.776 €	0,99	7.194 €	33,04	14.582 €	2,01	38
CY	1,33	0,75	6,50	729 €	2,40	269 €	36,89	460 €	4,10	1
CZ	0,32	3,10	0,13	70 €	0,02	12 €	17,31	58 €	0,11	2
DA	0,66	1,51	1,00	1.472 €	0,29	433 €	29,38	1.040 €	0,71	40
DE	0,72	1,39	1,95	22.150 €	0,86	9.700 €	43,79	12.450 €	1,10	64
EE	0,00	ns	0,40	6 €	0,40	6 €	100,00	0 €	0,00	2
ES	0,37	2,73	2,13	14.187 €	1,12	7.485 €	52,76	6.702 €	1,01	17
FI	0,97	1,03	1,90	4.067 €	0,41	887 €	21,81	3.180 €	1,49	31
FR	1,57	0,64	4,66	69.246 €	1,21	17.912 €	25,87	51.333 €	3,46	166
GR	0,48	2,09	2,72	3.539 €	2,20	2.868 €	81,04	671 €	0,52	15
HU	0,35	2,82	1,84	502 €	0,72	197 €	39,22	305 €	1,12	2
IE	0,87	1,15	3,19	2.619 €	1,59	1.304 €	49,81	1.314 €	1,60	15
IT	0,43	2,35	2,71	13.571 €	1,93	9.663 €	71,20	3.908 €	0,78	34
LT	0,00	ns	0,36	15 €	0,36	15 €	100,00	0 €	0,00	1
LU	0,02	51,99	0,75	361 €	0,70	335 €	92,87	26 €	0,05	1
LV	0,26	3,90	0,04	0 €	0,00	0 €	0,00	0 €	0,04	0
MT	0,44	2,28	0,04	1 €	0,01	0 €	13,60	1 €	0,04	1
NL	0,65	1,54	1,88	8.160 €	0,61	2.667 €	32,68	5.493 €	1,26	40
NO	0,73	1,37	1,71	3.797 €	1,14	2.527 €	66,55	1.270 €	0,57	38
PL	0,02	ns	3,37	3.937 €	2,22	2.593 €	65,87	1.344 €	1,15	17
PT	0,25	3,96	0,95	772 €	0,50	405 €	52,39	368 €	0,45	5
RO	0,00	ns	0,02	3 €	0,01	2 €	83,31	0 €	0,00	0
SK	0,22	ns	0,66	21 €	0,00	0 €	0,00	21 €	0,66	0
SL	0,37	2,67	3,34	470 €	0,09	13 €	2,68	457 €	3,25	2
SV	1,41	0,71	1,67	5.359 €	0,78	2.515 €	46,92	2.844 €	0,88	57
UK	1,19	0,84	2,63	56.107 €	1,27	27.021 €	48,16	29.086 €	1,36	264
<b>TOTAL 29 COUN</b>	<b>1,00</b>	<b>1,00</b>	<b>2,72</b>	<b>241.536 €</b>	<b>1,11</b>	<b>98.591 €</b>	<b>40,82</b>	<b>142.945 €</b>	<b>1,61</b>	<b>887</b>
<b>12 NMS - PL</b>	<b>0,32</b>	<b>3,11</b>	<b>1,34</b>	<b>1.828 €</b>	<b>0,38</b>	<b>520 €</b>	<b>28,45</b>	<b>1.308 €</b>	<b>0,96</b>	<b>12</b>

**Data on employee ownership in European countries**  
 (29 countries - 2.467 largest European companies - 32.6 million employees)

Countries	121 2007/8 Capitalisation by employee in 2007/8	122 2007/8 Capitalisation by employee own 2007/8	123 2007/8 Capitalisation he 2007/8	124 2006/7 Capitalisation % variation 2005/6 to 2006/7	125 2006/7 EO held cap % variation 2005/6 to 2006/7	126 2006/7 Employees num % variation 2005/6 to 2006/7	127 2006/7 Cap held by emp % variation 2005/6 to 2006/7	128 2006/7 % Companies ha new share plans in 2006/7	129 2006/7 Capitalisation millions € May 2007	130 2006/7 % Companies ha %EO published 2006/7
AT	8.947 €	40.041 €	26.958 €	53,72	74,32	24,32	40,22	22,73	121.982 €	22,73
BE	7.070 €	35.434 €	25.873 €	22,67	49,30	6,24	40,53	28,85	237.473 €	13,46
BG	677 €	14.787 €	5.836 €	59,08	14,41	10,80	3,26	0,00	3.325 €	10,00
CH	14.156 €	57.682 €	38.626 €	12,65	23,23	10,40	11,62	19,86	884.771 €	6,16
CY	28.466 €	75.558 €	47.688 €	139,67	364,03	22,79	ns	20,00	15.224 €	20,00
CZ	909 €	9.971 €	8.246 €	16,78	4,57	-5,83	11,04	6,45	40.503 €	0,00
DA	3.501 €	18.722 €	13.221 €	26,00	44,13	19,24	20,87	39,19	156.195 €	16,22
DE	4.428 €	21.773 €	12.238 €	26,38	67,76	7,98	55,37	20,19	1.246.528 €	5,29
EE	397 €	ns	0 €	71,67	631,91	57,36	ns	0,00	2.473 €	0,00
ES	8.432 €	81.661 €	38.575 €	25,32	45,35	9,57	32,66	9,52	717.980 €	5,36
FI	6.735 €	24.508 €	19.163 €	16,62	25,71	4,03	20,83	36,51	215.586 €	3,17
FR	10.016 €	22.528 €	16.701 €	24,48	32,98	6,45	24,93	32,43	1.768.366 €	78,68
GR	10.042 €	74.174 €	14.061 €	15,77	73,61	10,35	57,32	15,71	135.542 €	0,00
HU	5.456 €	54.443 €	33.088 €	9,80	12,90	18,64	-4,84	14,29	31.111 €	42,86
IE	8.538 €	34.869 €	17.502 €	23,91	46,41	12,62	30,01	34,29	122.257 €	5,71
IT	8.042 €	66.795 €	19.235 €	11,05	-2,19	6,17	-7,87	23,04	623.810 €	6,28
LT	853 €	ns	0 €	12,36	-61,34	6,19	-63,59	0,00	3.528 €	0,00
LU	4.854 €	ns	63.755 €	13,70	115,74	7,47	100,74	18,18	47.628 €	0,00
LV	90 €	1.237 €	1.237 €	12,17	-25,23	-6,47	-20,06	0,00	1.302 €	0,00
MT	188 €	1.519 €	1.313 €	11,82	-15,03	-2,48	-12,87	20,00	3.393 €	0,00
NL	4.432 €	24.125 €	16.240 €	26,51	49,03	4,88	42,09	31,65	469.338 €	15,19
NO	9.376 €	45.337 €	15.164 €	9,44	22,50	14,97	6,55	29,03	216.445 €	4,30
PL	9.859 €	1.493.717 €	509.770 €	32,74	97,69	4,28	89,58	16,09	129.274 €	1,15
PT	3.134 €	43.986 €	20.943 €	31,04	88,44	1,52	85,63	9,09	91.466 €	3,03
RO	45 €	343.538 €	57.326 €	18,51	15,61	-9,60	27,88	11,11	18.322 €	0,00
SK	1.584 €	25.503 €	0 €	7,51	0,00	-7,00	0,00	0,00	2.855 €	0,00
SL	5.842 €	55.232 €	53.751 €	58,32	28,25	8,82	17,85	0,00	14.464 €	21,74
SV	4.087 €	10.272 €	5.452 €	17,26	74,33	4,32	67,11	28,23	383.948 €	3,23
UK	7.245 €	21.575 €	11.184 €	18,18	42,23	3,43	37,51	39,16	2.762.756 €	7,41
<b>TOTAL 29 COUN</b>	<b>7.542 €</b>	<b>26.709 €</b>	<b>15.807 €</b>	<b>20,67</b>	<b>37,23</b>	<b>6,51</b>	<b>28,85</b>	<b>26,71</b>	<b>10.467.846 €</b>	<b>16,74</b>
<b>12 NMS - PL</b>	<b>4.473 €</b>	<b>49.271 €</b>	<b>35.252 €</b>	<b>26,99</b>	<b>84,23</b>	<b>4,56</b>	<b>76,21</b>	<b>6,15</b>	<b>136.500 €</b>	<b>12,31</b>

**Data on employee ownership in European countries**  
 (29 countries - 2.467 largest European companies - 32.6 million employees)

Countries	131 2006/7 % Companies ha Stock Options 2006/7	132 2006/7 % Companies ha Broad based plan 2006/7	133 2006/7 % Companies ha EOwnership 2006/7	134 2006/7 % Companies ha E Share Plans 2006/7	135 2006/7 % Companies ha %EO>1% 2006/7	136 2006/7 % Companies ha %EO>6% 2006/7	137 2006/7 % Companies ha %EO>20% 2006/7	138 2006/7 % Companies ha %EO>50% 2006/7	139 2006/7 Companies havin %EO published 2006/7	140 2006/7 Companies havin Stock Options 2006/7
AT	34,09	36,36	61,36	54,55	45,45	22,73	13,64	6,82	10	15
BE	78,85	28,85	73,08	84,62	36,54	15,38	9,62	1,92	7	41
BG	0,00	20,00	30,00	20,00	20,00	20,00	20,00	20,00	1	0
CH	60,27	40,41	85,62	79,45	43,15	15,75	6,85	2,05	9	88
CY	60,00	60,00	80,00	80,00	80,00	40,00	20,00	0,00	1	3
CZ	6,45	87,10	87,10	93,55	83,87	83,87	83,87	83,87	0	2
DA	67,57	48,65	83,78	79,73	47,30	8,11	4,05	1,35	12	50
DE	57,69	33,17	72,12	69,23	40,38	19,23	11,06	5,77	11	120
EE	0,00	0,00	50,00	0,00	33,33	0,00	0,00	0,00	0	0
ES	17,26	44,05	82,74	60,71	52,38	47,02	43,45	39,29	9	29
FI	80,95	33,33	98,41	87,30	60,32	9,52	6,35	1,59	2	51
FR	62,16	84,98	90,09	94,89	73,57	46,85	39,64	30,63	262	207
GR	34,29	11,43	54,29	40,00	30,00	24,29	17,14	5,71	0	24
HU	23,81	66,67	85,71	80,95	61,90	47,62	42,86	42,86	9	5
IE	97,14	57,14	100,00	97,14	60,00	25,71	8,57	0,00	2	34
IT	50,26	23,04	80,63	68,06	52,88	40,31	35,60	29,84	12	96
LT	0,00	0,00	60,00	0,00	10,00	10,00	0,00	0,00	0	0
LU	45,45	0,00	45,45	45,45	27,27	27,27	18,18	9,09	0	5
LV	0,00	33,33	33,33	33,33	0,00	0,00	0,00	0,00	0	0
MT	40,00	40,00	60,00	60,00	20,00	0,00	0,00	0,00	0	2
NL	78,48	37,97	92,41	92,41	45,57	18,99	10,13	5,06	12	62
NO	54,84	45,16	81,72	70,97	46,24	20,43	7,53	3,23	4	51
PL	27,59	4,60	32,18	31,03	26,44	20,69	10,34	4,60	1	24
PT	36,36	18,18	72,73	36,36	36,36	15,15	3,03	0,00	1	12
RO	11,11	0,00	22,22	11,11	0,00	0,00	0,00	0,00	0	1
SK	0,00	42,86	42,86	57,14	42,86	42,86	42,86	42,86	0	0
SL	4,35	52,17	82,61	47,83	52,17	47,83	30,43	30,43	5	1
SV	69,35	39,52	93,55	76,61	45,16	13,71	4,84	2,42	4	86
UK	90,11	73,57	97,53	96,20	69,39	26,05	16,54	10,27	39	474
<b>TOTAL 29 COUN</b>	<b>60,11</b>	<b>49,74</b>	<b>83,26</b>	<b>77,34</b>	<b>54,20</b>	<b>28,37</b>	<b>20,55</b>	<b>14,84</b>	<b>413</b>	<b>1.483</b>
<b>12 NMS - PL</b>	<b>10,77</b>	<b>49,23</b>	<b>68,46</b>	<b>55,38</b>	<b>49,23</b>	<b>42,31</b>	<b>36,92</b>	<b>36,15</b>	<b>16</b>	<b>14</b>

**Data on employee ownership in European countries**  
 (29 countries - 2.467 largest European companies - 32.6 million employees)

Countries	141 2006/7 Companies having broad based plan 2006/7	142 2006/7 Companies having Employee ownership 2006/7	143 2006/7 Companies having E Share Plans 2006/7	144 2006/7 Companies having %EO>1% 2006/7	145 2006/7 Companies having %EO>6% 2006/7	146 2006/7 Companies having %EO>20% 2006/7	147 2006/7 Companies having %EO>50% 2006/7	148 2006/7 Employees numbers 2006/7	149 2006/7 Employee owner numbers 2006/7	150 2006/7 Employee owner n % of employee 2006/7
AT	16	27	24	20	10	6	3	432.474	107.208	24,79
BE	15	38	44	19	8	5	1	585.060	120.257	20,55
BG	2	3	2	2	2	2	2	13.468	298	0,00
CH	59	125	116	63	23	10	3	1.458.336	340.330	23,34
CY	3	4	4	4	2	1	0	23.152	9.200	39,74
CZ	27	27	29	26	26	26	26	81.701	7.141	8,74
DA	36	62	59	35	6	3	1	392.930	60.552	15,41
DE	69	150	144	84	40	23	12	4.952.248	1.057.358	21,35
EE	0	3	0	2	0	0	0	12.575	20	0,00
ES	74	139	102	88	79	73	66	1.536.741	113.962	7,42
FI	21	62	55	38	6	4	1	536.418	145.113	27,05
FR	283	300	316	245	156	132	102	6.530.563	2.829.950	43,33
GR	8	38	28	21	17	12	4	293.922	43.307	14,73
HU	14	18	17	13	10	9	9	86.043	9.055	10,52
IE	20	35	34	21	9	3	0	287.993	70.261	24,40
IT	44	154	130	101	77	68	57	1.533.172	194.011	12,65
LT	0	6	0	1	1	0	0	17.576	18	0,00
LU	0	5	5	3	3	2	1	73.458	615	0,84
LV	1	1	1	0	0	0	0	4.310	400	9,28
MT	2	3	3	1	0	0	0	5.773	1.810	31,35
NL	30	73	73	36	15	8	4	1.832.760	360.474	19,67
NO	42	76	66	43	19	7	3	380.252	80.236	21,10
PL	4	28	27	23	18	9	4	340.641	35.030	10,28
PT	6	24	12	12	5	1	0	225.694	17.968	7,96
RO	0	2	1	0	0	0	0	66.341	13	0,00
SK	3	3	4	3	3	3	3	12.053	834	6,92
SL	12	19	11	12	11	7	7	74.360	9.127	12,27
SV	49	116	95	56	17	6	3	1.213.084	436.017	35,94
UK	387	513	506	365	137	87	54	7.333.056	2.415.461	32,94
<b>TOTAL 29 COUN</b>	<b>1.227</b>	<b>2.054</b>	<b>1.908</b>	<b>1.337</b>	<b>700</b>	<b>507</b>	<b>366</b>	<b>30.336.154</b>	<b>8.466.026</b>	<b>27,91</b>
<b>12 NMS - PL</b>	<b>64</b>	<b>89</b>	<b>72</b>	<b>64</b>	<b>55</b>	<b>48</b>	<b>47</b>	<b>397.352</b>	<b>37.916</b>	<b>9,54</b>

**Data on employee ownership in European countries**  
 (29 countries - 2.467 largest European companies - 32.6 million employees)

Countries	151 2006/7 Democratization Ratio 2006/7	152 2006/7 Wealth concentrat Ratio 2006/7	153 2006/7 % capitalisation held by employee 2006/7	154 2006/7 Capitalisation he millions € 2006/7	155 2006/7 Capitalisation he held by EXECcutiv 2006/7	156 2006/7 Capitalisation he millions € 2006/7	157 2006/7 % EXEC share in EOwernship 2006/7	158 2006/7 Capitalisation he millions € 2006/7	159 2006/7 % capitalisation held by NonEXEC 2006/7	160 2006/7 Companies havin new share plans in 2006/7
AT	0,89	1,13	3,57	4.361 €	1,43	1.741 €	39,93	2.620 €	2,15	10
BE	0,74	1,36	2,28	5.424 €	0,61	1.442 €	26,59	3.982 €	1,68	15
BG	0,00	ns	0,17	6 €	0,02	1 €	8,66	5 €	0,16	0
CH	0,84	1,20	2,93	25.943 €	0,79	7.006 €	27,00	18.937 €	2,14	29
CY	1,42	0,70	6,20	944 €	1,75	267 €	28,28	677 €	4,45	1
CZ	0,31	3,19	0,11	46 €	0,01	3 €	5,68	43 €	0,11	2
DA	0,55	1,81	1,07	1.672 €	0,30	463 €	27,72	1.209 €	0,77	29
DE	0,77	1,31	1,78	22.215 €	0,77	9.608 €	43,25	12.607 €	1,01	42
EE	0,00	ns	1,98	49 €	1,78	44 €	89,60	5 €	0,21	0
ES	0,27	3,76	2,01	14.433 €	1,11	7.965 €	55,19	6.468 €	0,90	16
FI	0,97	1,03	1,55	3.349 €	0,30	653 €	19,49	2.697 €	1,25	23
FR	1,55	0,64	4,68	82.831 €	1,13	20.053 €	24,21	62.777 €	3,55	108
GR	0,53	1,89	3,44	4.663 €	3,01	4.079 €	87,48	584 €	0,43	11
HU	0,38	2,65	1,87	583 €	0,93	289 €	49,60	294 €	0,94	3
IE	0,87	1,14	3,19	3.904 €	1,89	2.308 €	59,12	1.596 €	1,31	12
IT	0,45	2,21	3,17	19.765 €	2,48	15.467 €	78,25	4.298 €	0,69	44
LT	0,00	ns	0,23	8 €	0,23	8 €	100,00	0 €	0,00	0
LU	0,03	33,36	0,68	326 €	0,62	296 €	90,72	30 €	0,06	2
LV	0,33	3,01	0,05	1 €	0,00	0 €	0,00	1 €	0,05	0
MT	1,12	0,89	0,36	12 €	0,03	1 €	7,69	11 €	0,33	1
NL	0,70	1,42	1,89	8.870 €	0,77	3.623 €	40,84	5.247 €	1,12	25
NO	0,76	1,32	1,49	3.229 €	0,82	1.771 €	54,86	1.457 €	0,67	27
PL	0,37	ns	3,33	4.305 €	2,23	2.887 €	67,07	1.417 €	1,10	14
PT	0,29	3,51	1,31	1.195 €	0,58	531 €	44,43	664 €	0,73	3
RO	0,00	ns	0,02	4 €	0,02	4 €	100,00	0 €	0,00	1
SK	0,25	ns	0,74	21 €	0,00	0 €	0,00	21 €	0,74	0
SL	0,44	2,27	2,12	306 €	0,42	60 €	19,62	246 €	1,70	0
SV	1,29	0,78	1,76	6.748 €	0,97	3.733 €	55,32	3.015 €	0,79	35
UK	1,18	0,85	2,40	66.348 €	1,12	30.904 €	46,58	35.444 €	1,28	206
<b>TOTAL 29 COUN</b>	<b>1,00</b>	<b>1,00</b>	<b>2,69</b>	<b>281.561 €</b>	<b>1,10</b>	<b>115.207 €</b>	<b>40,92</b>	<b>166.354 €</b>	<b>1,59</b>	<b>659</b>
<b>12 NMS - PL</b>	<b>0,34</b>	<b>2,92</b>	<b>1,45</b>	<b>1.980 €</b>	<b>0,50</b>	<b>676 €</b>	<b>34,15</b>	<b>1.304 €</b>	<b>0,96</b>	<b>8</b>

**Data on employee ownership in European countries**  
 (29 countries - 2.467 largest European companies - 32.6 million employees)

Countries	161 2006/7 Capitalisation by employee in 2006/7	162 2006/7 Capitalisation by employee own 2006/7	163 2006/7 Capitalisation he 2006/7	164 2005/6 Capitalisation millions € May 2006	165 2005/6 % Companies ha %EO published 2005/6	166 2005/6 Stock Options 2005/6	167 2005/6 Broad based plan 2005/6	168 2005/6 EOwnership 2005/6	169 2005/6 E Share Plans 2005/6	170 2005/6 % Companies ha %EO>1% 2005/6
AT	10.083 €	40.674 €	24.435 €	79.353 €	22,73	31,82	29,55	54,55	47,73	34,09
BE	9.272 €	45.107 €	33.113 €	193.580 €	11,54	76,92	25,00	69,23	82,69	30,77
BG	431 €	19.499 €	17.810 €	2.090 €	10,00	0,00	20,00	30,00	20,00	20,00
CH	17.790 €	76.230 €	55.644 €	785.404 €	5,48	56,85	32,19	86,30	74,66	32,88
CY	40.791 €	102.654 €	73.624 €	6.352 €	40,00	60,00	60,00	60,00	80,00	60,00
CZ	560 €	6.412 €	6.048 €	34.682 €	0,00	6,45	87,10	83,87	93,55	83,87
DA	4.255 €	27.614 €	19.960 €	123.969 €	16,22	60,81	41,89	77,03	72,97	33,78
DE	4.486 €	21.010 €	11.924 €	986.318 €	5,77	51,44	30,29	68,27	63,94	31,73
EE	3.898 € ns		254.885 €	1.441 €	0,00	0,00	0,00	50,00	0,00	16,67
ES	9.392 €	126.645 €	56.752 €	572.896 €	13,10	14,88	41,67	76,79	55,36	50,00
FI	6.244 €	23.081 €	18.583 €	184.859 €	1,59	79,37	23,81	96,83	85,71	53,97
FR	12.684 €	29.269 €	22.183 €	1.420.546 €	74,77	60,96	76,88	82,88	92,49	69,67
GR	15.865 €	107.671 €	13.479 €	117.081 €	0,00	31,43	8,57	45,71	34,29	27,14
HU	6.775 €	64.380 €	32.449 €	28.333 €	47,62	19,05	57,14	85,71	80,95	57,14
IE	13.556 €	55.567 €	22.718 €	98.665 €	5,71	91,43	57,14	94,29	91,43	48,57
IT	12.892 €	101.877 €	22.155 €	561.718 €	6,81	45,03	21,99	78,53	62,83	51,83
LT	453 € ns		0 €	3.140 €	0,00	0,00	0,00	50,00	0,00	10,00
LU	4.439 € ns		49.238 €	41.889 €	0,00	36,36	0,00	54,55	36,36	27,27
LV	160 €	1.725 €	1.725 €	1.161 €	0,00	0,00	0,00	33,33	33,33	0,00
MT	2.106 €	6.716 €	6.199 €	3.034 €	0,00	40,00	40,00	60,00	60,00	20,00
NL	4.840 €	24.607 €	14.557 €	370.993 €	13,92	74,68	35,44	87,34	84,81	36,71
NO	8.491 €	40.240 €	18.164 €	197.768 €	5,38	49,46	41,94	80,65	65,59	38,71
PL	12.636 €	122.882 €	40.460 €	97.389 €	2,30	19,54	4,60	24,14	22,99	18,39
PT	5.293 €	66.481 €	36.946 €	69.802 €	6,06	36,36	18,18	63,64	36,36	30,30
RO	60 €	308.282 €	0 €	15.460 €	0,00	0,00	0,00	22,22	0,00	0,00
SK	1.765 €	25.503 €	0 €	2.656 €	0,00	0,00	42,86	42,86	57,14	42,86
SL	4.115 €	33.526 €	26.947 €	9.136 €	21,74	4,35	52,17	78,26	47,83	47,83
SV	5.563 €	15.476 €	6.914 €	327.433 €	2,42	65,32	35,48	87,10	74,19	37,10
UK	9.048 €	27.468 €	14.674 €	2.337.666 €	7,60	87,64	72,24	95,82	92,97	63,50
<b>TOTAL 29 COUN</b>	<b>9.281 €</b>	<b>33.258 €</b>	<b>19.650 €</b>	<b>8.674.816 €</b>	<b>16,86</b>	<b>56,71</b>	<b>46,13</b>	<b>79,25</b>	<b>73,25</b>	<b>48,20</b>
<b>12 NMS - PL</b>	<b>4.983 €</b>	<b>52.222 €</b>	<b>34.389 €</b>	<b>107.485 €</b>	<b>13,85</b>	<b>9,23</b>	<b>46,92</b>	<b>65,38</b>	<b>54,62</b>	<b>46,15</b>

**Data on employee ownership in European countries**  
(29 countries - 2.467 largest European companies - 32.6 million employees)

Countries	171 2005/6 % Companies ha %EO>6% 2005/6	172 2005/6 % Companies ha %EO>20% 2005/6	173 2005/6 % Companies ha %EO>50% 2005/6	174 2005/6 Companies havin %EO published 2005/6	175 2005/6 Companies havin Stock Options 2005/6	176 2005/6 Companies havin Broad based plan 2005/6	177 2005/6 Companies havin EOwnership 2005/6	178 2005/6 Companies havin E Share Plans 2005/6	179 2005/6 Companies havin %EO>1% 2005/6	180 2005/6 Companies havin %EO>6% 2005/6
AT	22,73	13,64	6,82	10	14	13	24	21	15	10
BE	11,54	9,62	1,92	6	40	13	36	43	16	6
BG	20,00	20,00	20,00	1	0	2	3	2	2	2
CH	13,01	4,79	0,68	8	83	47	126	109	48	19
CY	40,00	20,00	0,00	2	3	3	3	4	3	2
CZ	83,87	83,87	83,87	0	2	27	26	29	26	26
DA	8,11	4,05	1,35	12	45	31	57	54	25	6
DE	13,94	7,21	3,37	12	107	63	142	133	66	29
EE	0,00	0,00	0,00	0	0	0	3	0	1	0
ES	45,24	41,67	39,29	22	25	70	129	93	84	76
FI	11,11	6,35	4,76	1	50	15	61	54	34	7
FR	43,54	35,44	26,73	249	203	256	276	308	232	145
GR	21,43	11,43	4,29	0	22	6	32	24	19	15
HU	47,62	47,62	42,86	10	4	12	18	17	12	10
IE	25,71	11,43	0,00	2	32	20	33	32	17	9
IT	41,36	35,08	28,27	13	86	42	150	120	99	79
LT	10,00	10,00	0,00	0	0	0	5	0	1	1
LU	27,27	18,18	9,09	0	4	0	6	4	3	3
LV	0,00	0,00	0,00	0	0	0	1	1	0	0
MT	0,00	0,00	0,00	0	2	2	3	3	1	0
NL	20,25	8,86	5,06	11	59	28	69	67	29	16
NO	19,35	8,60	2,15	5	46	39	75	61	36	18
PL	13,79	6,90	4,60	2	17	4	21	20	16	12
PT	15,15	3,03	0,00	2	12	6	21	12	10	5
RO	0,00	0,00	0,00	0	0	0	2	0	0	0
SK	42,86	42,86	42,86	0	0	3	3	4	3	3
SL	47,83	34,78	30,43	5	1	12	18	11	11	11
SV	10,48	2,42	0,81	3	81	44	108	92	46	13
UK	26,62	16,16	9,51	40	461	380	504	489	334	140
<b>TOTAL 29 COUN</b>	<b>26,87</b>	<b>19,05</b>	<b>13,66</b>	<b>416</b>	<b>1.399</b>	<b>1.138</b>	<b>1.955</b>	<b>1.807</b>	<b>1.189</b>	<b>663</b>
<b>12 NMS - PL</b>	<b>42,31</b>	<b>39,23</b>	<b>36,15</b>	<b>18</b>	<b>12</b>	<b>61</b>	<b>85</b>	<b>71</b>	<b>60</b>	<b>55</b>

**Data on employee ownership in European countries**  
(29 countries - 2.467 largest European companies - 32.6 million employees)

Countries	181 2005/6 Companies having %EO>20% 2005/6	182 2005/6 Companies having %EO>50% 2005/6	183 2005/6 Employees numbers 2005/6	184 2005/6 % capitalisation held by employee 2005/6	185 2005/6 EO held cap millions € 2005/6	186 2005/6 Capitalisation he in € 2005/6
AT	6	3	347.871	3,15	2.501 €	7.191 €
BE	5	1	550.712	1,88	3.633 €	6.597 €
BG	2	2	12.156	0,24	5 €	418 €
CH	7	1	1.320.980	2,68	21.053 €	15.937 €
CY	1	0	18.856	3,20	204 €	10.794 €
CZ	26	26	86.757	0,13	44 €	505 €
DA	3	1	329.518	0,94	1.160 €	3.521 €
DE	15	7	4.586.340	1,34	13.242 €	2.887 €
EE	0	0	7.991	0,46	7 €	838 €
ES	70	66	1.402.579	1,73	9.929 €	7.079 €
FI	4	3	515.615	1,44	2.664 €	5.167 €
FR	118	89	6.134.998	4,38	62.286 €	10.153 €
GR	8	3	266.345	2,29	2.686 €	10.084 €
HU	10	9	72.523	1,82	516 €	7.120 €
IE	4	0	255.719	2,70	2.667 €	10.428 €
IT	67	54	1.444.140	3,60	20.208 €	13.993 €
LT	1	0	16.552	0,66	21 €	1.243 €
LU	2	1	68.353	0,36	151 €	2.211 €
LV	0	0	4.608	0,08	1 €	200 €
MT	0	0	5.920	0,47	14 €	2.417 €
NL	7	4	1.747.400	1,60	5.952 €	3.406 €
NO	8	2	330.741	1,33	2.636 €	7.969 €
PL	6	4	326.671	2,24	2.177 €	6.666 €
PT	1	0	222.318	0,91	634 €	2.851 €
RO	0	0	73.383	0,02	3 €	47 €
SK	3	3	12.960	0,81	21 €	1.652 €
SL	8	7	68.333	2,61	239 €	3.492 €
SV	3	1	1.162.863	1,18	3.871 €	3.329 €
UK	85	50	7.089.722	2,00	46.647 €	6.580 €
<b>TOTAL 29 COUN</b>	<b>470</b>	<b>337</b>	<b>28.482.922</b>	<b>2,37</b>	<b>205.173 €</b>	<b>7.203 €</b>
<b>12 NMS - PL</b>	<b>51</b>	<b>47</b>	<b>380.038</b>	<b>1,00</b>	<b>1.075 €</b>	<b>2.828 €</b>

**Data on employee ownership in European countries**  
 (29 countries - 2.467 largest European companies - 32.6 million employees)

Countries	187 2009/10 Employee owner numbers in listed 2009/10	188 2009/10 Employees	189 2009/10 % EO Owners/Emp in listed Compa 2009/10	190 2009/10 Listed Companie numbers 2009/10	191 2009/10 Listed Companie %EO published May 2010	192 2009/10 Listed Companie Stock Options	193 2009/10 Listed Companie Broad based pla	194 2009/10 Listed Companie EOwnership 2009/10	195 2009/10 Listed Companie E Share Plans 2009/10	196 2009/10 Listed Companie %EO>1% 2009/10
AT	103.455	490.955	21,07	43	7	15	16	32	25	19
BE	95.203	578.628	16,45	52	7	44	15	41	47	17
BG	235	14.632	0,00	8	0	0	1	6	1	0
CH	366.953	1.553.619	23,62	146	13	90	60	143	125	67
CY	14.453	34.883	41,43	5	2	4	3	5	4	5
CZ	3.309	70.555	4,69	5	0	3	1	4	4	0
DA	75.259	422.728	17,80	73	5	53	42	70	64	25
DE	1.052.076	5.122.130	20,54	206	10	127	79	170	156	84
EE	11	14.157	0,00	6	0	2	0	4	2	1
ES	192.214	1.701.486	11,30	105	2	36	13	93	48	24
FI	166.512	567.860	29,32	63	1	52	23	63	62	31
FR	3.426.609	6.858.387	49,96	252	180	209	212	236	240	175
GR	44.411	365.539	12,15	70	0	31	10	42	36	21
HU	6.384	98.535	6,48	12	4	5	5	9	9	4
IE	57.758	279.977	20,63	34	1	33	21	34	33	16
IT	137.365	1.621.720	8,47	157	2	101	13	145	104	62
LT	21	16.011	0,00	10	0	0	0	7	1	1
LU	411	72.480	0,57	11	0	7	0	7	8	2
LV	270	3.969	6,80	3	0	0	1	1	1	0
MT	806	6.323	12,75	5	0	2	2	3	3	0
NL	313.895	1.767.437	17,76	77	8	64	29	72	73	36
NO	93.565	425.845	21,97	93	5	62	50	89	77	33
PL	59.027	441.382	13,37	86	2	35	7	64	46	30
PT	19.373	287.647	6,74	33	1	14	7	30	15	8
RO	75	60.620	ns	9	0	1	0	3	1	0
SK	0	11.908	0,00	4	0	0	0	0	1	0
SL	5.545	72.785	7,62	15	3	1	4	11	7	4
SV	516.918	1.290.477	40,06	124	5	98	55	121	110	48
UK	2.496.846	7.644.201	32,66	489	12	481	389	486	485	300
<b>TOTAL 29 COUNT</b>	<b>9.248.959</b>	<b>31.896.877</b>	<b>29,00</b>	<b>2.196</b>	<b>270</b>	<b>1.570</b>	<b>1.058</b>	<b>1.991</b>	<b>1.788</b>	<b>1.013</b>
<b>12 NMS - PL</b>	<b>31.108</b>	<b>404.378</b>	<b>7,69</b>	<b>82</b>	<b>9</b>	<b>18</b>	<b>17</b>	<b>53</b>	<b>34</b>	<b>15</b>

**Data on employee ownership in European countries**  
 (29 countries - 2.467 largest European companies - 32.6 million employees)

Countries	197 2009/10 Listed Companies %EO>6% 2009/10	198 2009/10 Listed Companies %EO>20% 2009/10	199 2009/10 Listed Companies %EO>50% 2009/10	200 2009/10 % Listed Compa %EO published 2009/10	201 2009/10 % Listed Compa Stock Options 2009/10	202 2009/10 % Listed Compa Broad based pla 2009/10	203 2009/10 % Listed Compa EOwnership 2009/10	204 2009/10 % Listed Compa E Share Plans 2009/10	205 2009/10 % Listed Compa %EO>1% 2009/10	206 2009/10 % Listed Compa %EO>6% 2009/10
AT	11	6	3	16,28	34,88	37,21	74,42	58,14	44,19	25,58
BE	7	3	1	13,46	84,62	28,85	78,85	90,38	32,69	13,46
BG	0	0	0	0,00	0,00	12,50	75,00	12,50	0,00	0,00
CH	27	11	4	8,90	61,64	41,10	97,95	85,62	45,89	18,49
CY	2	2	2	40,00	80,00	60,00	100,00	80,00	100,00	40,00
CZ	0	0	0	0,00	60,00	20,00	80,00	80,00	0,00	0,00
DA	4	3	0	6,85	72,60	57,53	95,89	87,67	34,25	5,48
DE	35	22	7	4,85	61,65	38,35	82,52	75,73	40,78	16,99
EE	0	0	0	0,00	33,33	0,00	66,67	33,33	16,67	0,00
ES	16	10	5	1,90	34,29	12,38	88,57	45,71	22,86	15,24
FI	7	3	0	1,59	82,54	36,51	100,00	98,41	49,21	11,11
FR	77	54	23	71,43	82,94	84,13	93,65	95,24	69,44	30,56
GR	18	11	2	0,00	44,29	14,29	60,00	51,43	30,00	25,71
HU	1	0	0	33,33	41,67	41,67	75,00	75,00	33,33	8,33
IE	6	1	0	2,94	97,06	61,76	100,00	97,06	47,06	17,65
IT	39	29	19	1,27	64,33	8,28	92,36	66,24	39,49	24,84
LT	1	0	0	0,00	0,00	0,00	70,00	10,00	10,00	10,00
LU	1	0	0	0,00	63,64	0,00	63,64	72,73	18,18	9,09
LV	0	0	0	0,00	0,00	33,33	33,33	33,33	0,00	0,00
MT	0	0	0	0,00	40,00	40,00	60,00	60,00	0,00	0,00
NL	12	6	1	10,39	83,12	37,66	93,51	94,81	46,75	15,58
NO	13	8	2	5,38	66,67	53,76	95,70	82,80	35,48	13,98
PL	21	10	1	2,33	40,70	8,14	74,42	53,49	34,88	24,42
PT	3	3	0	3,03	42,42	21,21	90,91	45,45	24,24	9,09
RO	0	0	0	0,00	11,11	0,00	33,33	11,11	0,00	0,00
SK	0	0	0	0,00	0,00	0,00	0,00	25,00	0,00	0,00
SL	3	0	0	20,00	6,67	26,67	73,33	46,67	26,67	20,00
SV	12	5	2	4,03	79,03	44,35	97,58	88,71	38,71	9,68
UK	89	43	14	2,45	98,36	79,55	99,39	99,18	61,35	18,20
<b>TOTAL 29 COUN</b>	<b>405</b>	<b>230</b>	<b>86</b>	<b>12,30</b>	<b>71,49</b>	<b>48,18</b>	<b>90,66</b>	<b>81,42</b>	<b>46,13</b>	<b>18,44</b>
<b>12 NMS - PL</b>	<b>7</b>	<b>2</b>	<b>2</b>	<b>10,98</b>	<b>21,95</b>	<b>20,73</b>	<b>64,63</b>	<b>41,46</b>	<b>18,29</b>	<b>8,54</b>

**Data on employee ownership in European countries**  
 (29 countries - 2.467 largest European companies - 32.6 million employees)

Countries	207 2009/10 % Listed Compa %EO>20% 2009/10	208 2009/10 % Listed Compa %EO>50% 2009/10	209 2008/9 Employee owner numbers in liste 2008/9	210 2008/9 Employees numbers in liste 2008/9	211 2008/9 % EOOwners/Emp in listed Compa 2008/9	212 2008/9 Listed Companie %EO published 2008/9	213 2008/9 Listed Companie Stock Options 2008/9	214 2008/9 Listed Companie Broad based pla 2008/9	215 2008/9 Listed Companie EOwnership 2008/9	216 2008/9 Listed Companie E Share Plans 2008/9
AT	13,95	6,98	102.700	515.508	19,92	7	15	16	32	25
BE	5,77	1,92	98.635	615.510	16,02	7	44	15	41	47
BG	0,00	0,00	260	15.375	0,00	0	0	1	6	1
CH	7,53	2,74	401.897	1.594.846	25,20	13	90	60	142	124
CY	40,00	40,00	14.464	34.515	41,91	2	4	3	5	4
CZ	0,00	0,00	3.309	67.195	4,92	0	3	1	4	4
DA	4,11	0,00	78.773	447.798	17,59	9	53	42	70	64
DE	10,68	3,40	1.028.539	5.188.369	19,82	9	124	78	168	151
EE	0,00	0,00	11	16.286	0,00	0	2	0	4	2
ES	9,52	4,76	233.173	1.682.761	13,86	3	34	13	93	47
FI	4,76	0,00	167.091	620.109	26,95	1	52	23	63	61
FR	21,43	9,13	3.013.532	6.968.668	43,24	177	208	208	235	240
GR	15,71	2,86	46.626	371.140	12,56	0	30	10	42	35
HU	0,00	0,00	6.227	81.737	7,62	4	5	5	9	9
IE	2,94	0,00	73.662	303.429	24,28	1	33	21	34	33
IT	18,47	12,10	142.736	1.648.645	8,66	3	101	13	145	104
LT	0,00	0,00	24	16.844	0,00	0	0	0	7	1
LU	0,00	0,00	400	75.860	0,53	0	6	0	7	7
LV	0,00	0,00	300	4.561	6,58	0	0	1	1	1
MT	0,00	0,00	806	6.926	11,64	0	2	2	3	3
NL	7,79	1,30	324.172	1.904.968	17,02	7	64	29	71	73
NO	8,60	2,15	90.189	418.612	21,54	4	62	49	89	77
PL	11,63	1,16	59.986	450.985	13,30	2	34	6	64	45
PT	9,09	0,00	19.561	278.172	7,03	1	14	7	30	15
RO	0,00	0,00	32	68.694	ns	0	1	0	3	1
SK	0,00	0,00	0	12.348	0,00	0	0	0	0	1
SL	0,00	0,00	5.892	74.431	7,92	3	1	4	11	7
SV	4,03	1,61	526.677	1.350.051	39,01	7	95	55	121	108
UK	8,79	2,86	2.550.185	7.799.168	32,70	15	481	383	486	483
<b>TOTAL 29 COUN</b>	<b>10,47</b>	<b>3,92</b>	<b>8.989.859</b>	<b>32.633.510</b>	<b>27,55</b>	<b>275</b>	<b>1558</b>	<b>1045</b>	<b>1986</b>	<b>1773</b>
<b>12 NMS - PL</b>	<b>2,44</b>	<b>2,44</b>	<b>31.325</b>	<b>398.912</b>	<b>7,85</b>	<b>9</b>	<b>18</b>	<b>17</b>	<b>53</b>	<b>34</b>

**Data on employee ownership in European countries**  
 (29 countries - 2.467 largest European companies - 32.6 million employees)

Countries	217 2008/9 Listed Companies %EO>1% 2008/9	218 2008/9 Listed Companies %EO>6% 2008/9	219 2008/9 Listed Companies %EO>20% 2008/9	220 2008/9 Listed Companies %EO>50% 2008/9	221 2008/9 % Listed Compa %EO published 2008/9	222 2008/9 % Listed Compa Stock Options 2008/9	223 2008/9 % Listed Compa Broad based pla 2008/9	224 2008/9 % Listed Compa EOwnership 2008/9	225 2008/9 % Listed Compa E Share Plans 2008/9	226 2008/9 % Listed Compa %EO>1% 2008/9
AT	19	11	6	2	16,28	34,88	37,21	74,42	58,14	44,19
BE	17	8	4	1	13,46	84,62	28,85	78,85	90,38	32,69
BG	0	0	0	0	0,00	0,00	12,50	75,00	12,50	0,00
CH	63	26	11	4	8,90	61,64	41,10	97,26	84,93	43,15
CY	5	2	2	2	40,00	80,00	60,00	100,00	80,00	100,00
CZ	0	0	0	0	0,00	60,00	20,00	80,00	80,00	0,00
DA	29	4	3	0	12,33	72,60	57,53	95,89	87,67	39,73
DE	88	37	22	8	4,37	60,19	37,86	81,55	73,30	42,72
EE	2	0	0	0	0,00	33,33	0,00	66,67	33,33	33,33
ES	28	17	12	5	2,86	32,38	12,38	88,57	44,76	26,67
FI	37	6	3	0	1,59	82,54	36,51	100,00	96,83	58,73
FR	174	79	57	23	70,24	82,54	82,54	93,25	95,24	69,05
GR	23	18	13	4	0,00	42,86	14,29	60,00	50,00	32,86
HU	4	1	0	0	33,33	41,67	41,67	75,00	75,00	33,33
IE	20	7	2	0	2,94	97,06	61,76	100,00	97,06	58,82
IT	65	38	31	20	1,91	64,33	8,28	92,36	66,24	41,40
LT	2	1	0	0	0,00	0,00	0,00	70,00	10,00	20,00
LU	3	2	1	1	0,00	54,55	0,00	63,64	63,64	27,27
LV	0	0	0	0	0,00	0,00	33,33	33,33	33,33	0,00
MT	0	0	0	0	0,00	40,00	40,00	60,00	60,00	0,00
NL	37	12	6	2	9,09	83,12	37,66	92,21	94,81	48,05
NO	44	15	9	2	4,30	66,67	52,69	95,70	82,80	47,31
PL	27	21	11	2	2,33	39,53	6,98	74,42	52,33	31,40
PT	10	3	3	0	3,03	42,42	21,21	90,91	45,45	30,30
RO	0	0	0	0	0,00	11,11	0,00	33,33	11,11	0,00
SK	0	0	0	0	0,00	0,00	0,00	0,00	25,00	0,00
SL	4	3	0	0	20,00	6,67	26,67	73,33	46,67	26,67
SV	51	14	5	1	5,65	76,61	44,35	97,58	87,10	41,13
UK	330	96	45	12	3,07	98,36	78,32	99,39	98,77	67,48
<b>TOTAL 29 COUN</b>	<b>1082</b>	<b>421</b>	<b>246</b>	<b>89</b>	<b>12,52</b>	<b>70,95</b>	<b>47,59</b>	<b>90,44</b>	<b>80,74</b>	<b>49,27</b>
<b>12 NMS - PL</b>	<b>17</b>	<b>7</b>	<b>2</b>	<b>2</b>	<b>10,98</b>	<b>21,95</b>	<b>20,73</b>	<b>64,63</b>	<b>41,46</b>	<b>20,73</b>

**Data on employee ownership in European countries**  
 (29 countries - 2.467 largest European companies - 32.6 million employees)

Countries	227 2008/9 % Listed Compa %EO>6% 2008/9	228 2008/9 % Listed Compa %EO>20% 2008/9	229 2008/9 % Listed Compa %EO>50% 2008/9	230 2007/8 Employee owner numbers in liste 2007/8	231 2007/8 Employees numbers in liste 2007/8	232 2007/8 % EO Owners/Emp in listed Compa 2007/8	233 2007/8 Listed Companie in listed Compa 2007/8	234 2007/8 Listed Companie %EO published 2007/8	235 2007/8 Listed Companie Stock Options 2007/8	236 2007/8 Listed Companie Broad based pla 2007/8	236 2007/8 Listed Companie EOwnership 2007/8
AT	25,58	13,95	4,65	106.141	478.925	22,16	8	14	16	26	
BE	15,38	7,69	1,92	121.171	607.331	19,95	7	43	15	39	
BG	0,00	0,00	0,00	416	14.892	0,00	0	0	1	2	
CH	17,81	7,53	2,74	377.521	1.538.300	24,54	10	90	60	129	
CY	40,00	40,00	40,00	9.648	25.609	37,67	2	4	3	4	
CZ	0,00	0,00	0,00	3.209	70.687	4,54	0	3	1	2	
DA	5,48	4,11	0,00	78.068	419.964	18,59	10	53	42	67	
DE	17,96	10,68	3,88	1.016.640	5.000.907	20,33	9	123	74	158	
EE	0,00	0,00	0,00	11	15.317	0,00	0	2	0	4	
ES	16,19	11,43	4,76	122.345	1.571.796	7,78	4	31	13	79	
FI	9,52	4,76	0,00	165.939	603.834	27,48	1	52	22	63	
FR	31,35	22,62	9,13	2.940.410	6.691.661	43,94	177	208	207	224	
GR	25,71	18,57	5,71	47.712	352.420	13,54	0	28	9	41	
HU	8,33	0,00	0,00	6.499	87.444	7,43	5	5	5	9	
IE	20,59	5,88	0,00	69.326	299.517	23,15	1	33	21	34	
IT	24,20	19,75	12,74	145.144	1.582.526	9,17	2	99	12	124	
LT	10,00	0,00	0,00	29	17.311	0,00	0	0	0	6	
LU	18,18	9,09	9,09	404	74.339	0,54	0	6	0	6	
LV	0,00	0,00	0,00	300	4.139	7,25	0	0	1	1	
MT	0,00	0,00	0,00	808	6.514	12,40	0	2	2	3	
NL	15,58	7,79	2,60	337.724	1.840.448	18,35	8	64	28	72	
NO	16,13	9,68	2,15	83.742	404.920	20,68	4	57	46	81	
PL	24,42	12,79	2,33	2.462	399.008	0,62	1	31	4	39	
PT	9,09	9,09	0,00	17.562	246.521	7,12	1	12	6	24	
RO	0,00	0,00	0,00	8	61.432	ns	0	1	0	2	
SK	0,00	0,00	0,00	0	12.039	0,00	0	0	0	0	
SL	20,00	0,00	0,00	5.888	71.689	8,21	3	1	5	12	
SV	11,29	4,03	0,81	521.686	1.311.014	39,79	5	91	52	118	
UK	19,63	9,20	2,45	2.499.998	7.594.026	32,92	14	478	369	484	
<b>TOTAL 29 COUN</b>	<b>19,17</b>	<b>11,20</b>	<b>4,05</b>	<b>8.680.811</b>	<b>31.404.530</b>	<b>27,64</b>	<b>272</b>	<b>1.531</b>	<b>1.014</b>	<b>1.853</b>	
<b>12 NMS - PL</b>	<b>8,54</b>	<b>2,44</b>	<b>2,44</b>	<b>26.816</b>	<b>387.073</b>	<b>6,93</b>	<b>10</b>	<b>18</b>	<b>18</b>	<b>45</b>	

**Data on employee ownership in European countries**  
 (29 countries - 2.467 largest European companies - 32.6 million employees)

Countries	237 2007/8 Listed Companies E Share Plans 2007/8	238 2007/8 Listed Companies %EO>1% 2007/8	239 2007/8 Listed Companies %EO>6% 2007/8	240 2007/8 Listed Companies %EO>20% 2007/8	241 2007/8 Listed Companies %EO>50% 2007/8	242 2007/8 % Listed Compa %EO published 2007/8	243 2007/8 Stock Options 2007/8	244 2007/8 % Listed Compa Broad based pla 2007/8	245 2007/8 % Listed Compa EOwnership 2007/8	246 2007/8 % Listed Compa E Share Plans 2007/8
AT	23	19	10	6	3	18,60	32,56	37,21	60,47	53,49
BE	46	20	8	4	1	13,46	82,69	28,85	75,00	88,46
BG	1	0	0	0	0	0,00	0,00	12,50	25,00	12,50
CH	121	67	24	11	3	6,85	61,64	41,10	88,36	82,88
CY	4	4	2	1	0	40,00	80,00	60,00	80,00	80,00
CZ	4	0	0	0	0	0,00	60,00	20,00	40,00	80,00
DA	64	32	5	2	0	13,70	72,60	57,53	91,78	87,67
DE	146	81	38	20	9	4,37	59,71	35,92	76,70	70,87
EE	2	2	0	0	0	0,00	33,33	0,00	66,67	33,33
ES	42	30	18	12	5	3,81	29,52	12,38	75,24	40,00
FI	58	36	6	3	0	1,59	82,54	34,92	100,00	92,06
FR	239	172	77	53	24	70,24	82,54	82,14	88,89	94,84
GR	32	24	17	12	3	0,00	40,00	12,86	58,57	45,71
HU	9	4	1	0	0	41,67	41,67	41,67	75,00	75,00
IE	33	22	7	2	0	2,94	97,06	61,76	100,00	97,06
IT	101	67	39	30	19	1,27	63,06	7,64	78,98	64,33
LT	1	1	1	0	0	0,00	0,00	0,00	60,00	10,00
LU	7	3	3	2	1	0,00	54,55	0,00	54,55	63,64
LV	1	0	0	0	0	0,00	0,00	33,33	33,33	33,33
MT	3	0	0	0	0	0,00	40,00	40,00	60,00	60,00
NL	73	39	13	6	2	10,39	83,12	36,36	93,51	94,81
NO	72	45	17	7	1	4,30	61,29	49,46	87,10	77,42
PL	38	22	19	10	2	1,16	36,05	4,65	45,35	44,19
PT	13	12	4	1	0	3,03	36,36	18,18	72,73	39,39
RO	1	0	0	0	0	0,00	11,11	0,00	22,22	11,11
SK	1	0	0	0	0	0,00	0,00	0,00	0,00	25,00
SL	5	3	3	0	0	20,00	6,67	33,33	80,00	33,33
SV	102	54	15	7	2	4,03	73,39	41,94	95,16	82,26
UK	481	336	99	47	15	2,86	97,75	75,46	98,98	98,36
<b>TOTAL 29 COUN</b>	<b>1.723</b>	<b>1.095</b>	<b>426</b>	<b>236</b>	<b>90</b>	<b>12,39</b>	<b>69,72</b>	<b>46,17</b>	<b>84,38</b>	<b>78,46</b>
<b>12 NMS - PL</b>	<b>32</b>	<b>14</b>	<b>7</b>	<b>1</b>	<b>0</b>	<b>12,20</b>	<b>21,95</b>	<b>21,95</b>	<b>54,88</b>	<b>39,02</b>

**Data on employee ownership in European countries**  
 (29 countries - 2.467 largest European companies - 32.6 million employees)

Countries	247 2007/8 % Listed Compa %EO>1% 2007/8	248 2007/8 % Listed Compa %EO>6% 2007/8	249 2007/8 % Listed Compa %EO>20% 2007/8	250 2007/8 % Listed Compa %EO>50% 2007/8	251 2006/7 Employee owner numbers in listed 2006/7	252 2006/7 Employees numbers in listed 2006/7	253 2006/7 % EO Owners/Emp in listed Compan 2006/7	254 2006/7 Listed Companie %EO published 2006/7	255 2006/7 Listed Companie Stock Options 2006/7	256 2006/7 Listed Companie Broad based pla 2006/7
AT	44,19	23,26	13,95	6,98	105.888	430.855	24,58	10	15	15
BE	38,46	15,38	7,69	1,92	120.257	585.060	20,55	7	41	15
BG	0,00	0,00	0,00	0,00	10	12.988	0,00	1	0	0
CH	45,89	16,44	7,53	2,05	340.330	1.458.336	23,34	9	88	59
CY	80,00	40,00	20,00	0,00	9.200	23.152	39,74	1	3	3
CZ	0,00	0,00	0,00	0,00	3.287	75.278	4,37	0	2	1
DA	43,84	6,85	2,74	0,00	59.977	392.325	15,29	11	50	35
DE	39,32	18,45	9,71	4,37	1.056.732	4.950.734	21,34	9	120	67
EE	33,33	0,00	0,00	0,00	20	12.575	0,00	0	0	0
ES	28,57	17,14	11,43	4,76	63.320	1.436.684	4,41	4	29	11
FI	57,14	9,52	4,76	0,00	145.113	536.418	27,05	2	51	21
FR	68,25	30,56	21,03	9,52	2.705.059	6.324.191	42,77	181	206	202
GR	34,29	24,29	17,14	4,29	43.307	293.922	14,73	0	24	8
HU	33,33	8,33	0,00	0,00	6.337	81.512	7,77	6	5	5
IE	64,71	20,59	5,88	0,00	64.011	280.181	22,85	1	33	19
IT	42,68	24,84	19,11	12,10	127.686	1.429.539	8,93	2	96	10
LT	10,00	10,00	0,00	0,00	18	17.576	0,00	0	0	0
LU	27,27	27,27	18,18	9,09	615	73.458	0,84	0	5	0
LV	0,00	0,00	0,00	0,00	400	4.310	9,28	0	0	1
MT	0,00	0,00	0,00	0,00	1.810	5.773	31,35	0	2	2
NL	50,65	16,88	7,79	2,60	359.955	1.831.979	19,65	10	62	28
NO	48,39	18,28	7,53	1,08	80.236	380.252	21,10	4	51	42
PL	25,58	22,09	11,63	2,33	34.820	340.291	10,23	1	24	3
PT	36,36	12,12	3,03	0,00	17.968	225.694	7,96	1	12	6
RO	0,00	0,00	0,00	0,00	13	66.341	ns	0	1	0
SK	0,00	0,00	0,00	0,00	0	10.663	0,00	0	0	0
SL	20,00	20,00	0,00	0,00	5.973	66.159	9,03	3	0	4
SV	43,55	12,10	5,65	1,61	436.017	1.213.084	35,94	4	86	49
UK	68,71	20,25	9,61	3,07	2.317.356	7.189.659	32,23	14	468	357
<b>TOTAL 29 COUN</b>	<b>49,86</b>	<b>19,40</b>	<b>10,75</b>	<b>4,10</b>	<b>8.105.714</b>	<b>29.748.989</b>	<b>27,25</b>	<b>281</b>	<b>1.474</b>	<b>963</b>
<b>12 NMS - PL</b>	<b>17,07</b>	<b>8,54</b>	<b>1,22</b>	<b>0,00</b>	<b>27.068</b>	<b>376.327</b>	<b>7,19</b>	<b>11</b>	<b>13</b>	<b>16</b>

**Data on employee ownership in European countries**  
 (29 countries - 2.467 largest European companies - 32.6 million employees)

Countries	257 2006/7 Listed Companies EOwnership 2006/7	258 2006/7 Listed Companies E Share Plans 2006/7	259 2006/7 Listed Companies %EO>1% 2006/7	260 2006/7 Listed Companies %EO>6% 2006/7	261 2006/7 Listed Companies %EO>20% 2006/7	262 2006/7 Listed Companies %EO>50% 2006/7	263 2006/7 % Listed Compa %EO published 2006/7	264 2006/7 % Listed Compa Stock Options 2006/7	265 2006/7 % Listed Compa Broad based pla 2006/7	266 2006/7 % Listed Compa EOwnership 2006/7
AT	26	23	19	9	5	3	23,26	34,88	34,88	60,47
BE	38	44	19	8	5	1	13,46	78,85	28,85	73,08
BG	1	0	0	0	0	0	12,50	0,00	0,00	12,50
CH	125	116	63	23	10	3	6,16	60,27	40,41	85,62
CY	4	4	4	2	1	0	20,00	60,00	60,00	80,00
CZ	2	3	0	0	0	0	0,00	40,00	20,00	40,00
DA	61	58	34	5	2	0	15,07	68,49	47,95	83,56
DE	148	142	82	38	21	10	4,37	58,25	32,52	71,84
EE	3	0	2	0	0	0	0,00	0,00	0,00	50,00
ES	76	39	25	16	10	3	3,81	27,62	10,48	72,38
FI	62	55	38	6	4	1	3,17	80,95	33,33	98,41
FR	219	235	164	75	52	22	71,83	81,75	80,16	86,90
GR	38	28	21	17	12	4	0,00	34,29	11,43	54,29
HU	9	8	4	1	0	0	50,00	41,67	41,67	75,00
IE	34	33	20	8	2	0	2,94	97,06	55,88	100,00
IT	120	96	67	43	34	23	1,27	61,15	6,37	76,43
LT	6	0	1	1	0	0	0,00	0,00	0,00	60,00
LU	5	5	3	3	2	1	0,00	45,45	0,00	45,45
LV	1	1	0	0	0	0	0,00	0,00	33,33	33,33
MT	3	3	1	0	0	0	0,00	40,00	40,00	60,00
NL	71	71	34	13	6	2	12,99	80,52	36,36	92,21
NO	76	66	43	19	7	3	4,30	54,84	45,16	81,72
PL	28	26	22	17	8	3	1,16	27,91	3,49	32,56
PT	24	12	12	5	1	0	3,03	36,36	18,18	72,73
RO	2	1	0	0	0	0	0,00	11,11	0,00	22,22
SK	0	1	0	0	0	0	0,00	0,00	0,00	0,00
SL	11	3	4	3	0	0	20,00	0,00	26,67	73,33
SV	116	95	56	17	6	3	3,23	69,35	39,52	93,55
UK	478	471	330	102	52	21	2,86	95,71	73,01	97,75
<b>TOTAL 29 COUN</b>	<b>1.787</b>	<b>1.639</b>	<b>1.068</b>	<b>431</b>	<b>240</b>	<b>103</b>	<b>12,80</b>	<b>67,12</b>	<b>43,85</b>	<b>81,38</b>
<b>12 NMS - PL</b>	<b>42</b>	<b>24</b>	<b>16</b>	<b>7</b>	<b>1</b>	<b>0</b>	<b>13,41</b>	<b>15,85</b>	<b>19,51</b>	<b>51,22</b>

**Data on employee ownership in European countries**  
 (29 countries - 2.467 largest European companies - 32.6 million employees)

Countries	267 2006/7 % Listed Compa E Share Plans 2006/7	268 2006/7 % Listed Compa %EO>1% 2006/7	269 2006/7 % Listed Compa %EO>6% 2006/7	270 2006/7 % Listed Compa %EO>20% 2006/7	271 2006/7 % Listed Compa %EO>50% 2006/7	272 2005/6 Listed Companie %EO published 2005/6	273 2005/6 Listed Companie Stock Options 2005/6	274 2005/6 Listed Companie Broad based pla 2005/6	275 2005/6 Listed Companie EOwnership 2005/6	276 2005/6 Listed Companie E Share Plans 2005/6
AT	53,49	44,19	20,93	11,63	6,98	9	14	12	23	20
BE	84,62	36,54	15,38	9,62	1,92	6	40	13	36	43
BG	0,00	0,00	0,00	0,00	0,00	1	0	0	1	0
CH	79,45	43,15	15,75	6,85	2,05	8	83	47	126	109
CY	80,00	80,00	40,00	20,00	0,00	2	3	3	3	4
CZ	60,00	0,00	0,00	0,00	0,00	0	2	1	1	3
DA	79,45	46,58	6,85	2,74	0,00	11	45	30	56	53
DE	68,93	39,81	18,45	10,19	4,85	11	107	61	140	131
EE	0,00	33,33	0,00	0,00	0,00	0	0	0	3	0
ES	37,14	23,81	15,24	9,52	2,86	5	25	7	66	30
FI	87,30	60,32	9,52	6,35	1,59	1	50	15	61	54
FR	93,25	65,08	29,76	20,63	8,73	169	202	176	203	229
GR	40,00	30,00	24,29	17,14	5,71	0	22	6	32	24
HU	66,67	33,33	8,33	0,00	0,00	6	4	4	9	8
IE	97,06	58,82	23,53	5,88	0,00	1	31	19	32	31
IT	61,15	42,68	27,39	21,66	14,65	2	86	8	117	86
LT	0,00	10,00	10,00	0,00	0,00	0	0	0	5	0
LU	45,45	27,27	27,27	18,18	9,09	0	4	0	6	4
LV	33,33	0,00	0,00	0,00	0,00	0	0	0	1	1
MT	60,00	20,00	0,00	0,00	0,00	0	2	2	3	3
NL	92,21	44,16	16,88	7,79	2,60	9	59	26	67	65
NO	70,97	46,24	20,43	7,53	3,23	5	46	39	75	61
PL	30,23	25,58	19,77	9,30	3,49	2	17	3	20	19
PT	36,36	36,36	15,15	3,03	0,00	2	12	6	21	12
RO	11,11	0,00	0,00	0,00	0,00	0	0	0	2	0
SK	25,00	0,00	0,00	0,00	0,00	0	0	0	0	1
SL	20,00	26,67	20,00	0,00	0,00	2	0	4	10	3
SV	76,61	45,16	13,71	4,84	2,42	3	81	44	108	92
UK	96,32	67,48	20,86	10,63	4,29	17	455	349	471	456
<b>TOTAL 29 COUN</b>	<b>74,64</b>	<b>48,63</b>	<b>19,63</b>	<b>10,93</b>	<b>4,69</b>	<b>272</b>	<b>1.390</b>	<b>875</b>	<b>1.698</b>	<b>1.542</b>
<b>12 NMS - PL</b>	<b>29,27</b>	<b>19,51</b>	<b>8,54</b>	<b>1,22</b>	<b>0,00</b>	<b>11</b>	<b>11</b>	<b>14</b>	<b>38</b>	<b>23</b>

**Data on employee ownership in European countries**  
 (29 countries - 2.467 largest European companies - 32.6 million employees)

Countries	277 2005/6 Listed Companies %EO>1% 2005/6	278 2005/6 Listed Companies %EO>6% 2005/6	279 2005/6 Listed Companies %EO>20% 2005/6	280 2005/6 Listed Companies %EO>50% 2005/6	281 2005/6 % Listed Compa %EO published 2005/6	282 2005/6 % Listed Compa Stock Options 2005/6	283 2005/6 % Listed Compa Broad based pla 2005/6	284 2005/6 % Listed Compa EOwnership 2005/6	285 2005/6 % Listed Compa E Share Plans 2005/6	286 2005/6 % Listed Compa %EO>1% 2005/6
AT	14	9	5	3	20,93	32,56	27,91	53,49	46,51	32,56
BE	16	6	5	1	11,54	76,92	25,00	69,23	82,69	30,77
BG	0	0	0	0	12,50	0,00	0,00	12,50	0,00	0,00
CH	48	19	7	1	5,48	56,85	32,19	86,30	74,66	32,88
CY	3	2	1	0	40,00	60,00	60,00	60,00	80,00	60,00
CZ	0	0	0	0	0,00	40,00	20,00	20,00	60,00	0,00
DA	24	5	2	0	15,07	61,64	41,10	76,71	72,60	32,88
DE	64	27	13	5	5,34	51,94	29,61	67,96	63,59	31,07
EE	1	0	0	0	0,00	0,00	0,00	50,00	0,00	16,67
ES	21	13	7	3	4,76	23,81	6,67	62,86	28,57	20,00
FI	34	7	4	3	1,59	79,37	23,81	96,83	85,71	53,97
FR	152	65	39	11	67,06	80,16	69,84	80,56	90,87	60,32
GR	19	15	8	3	0,00	31,43	8,57	45,71	34,29	27,14
HU	3	1	1	0	50,00	33,33	33,33	75,00	66,67	25,00
IE	16	8	3	0	2,94	91,18	55,88	94,12	91,18	47,06
IT	66	46	34	21	1,27	54,78	5,10	74,52	54,78	42,04
LT	1	1	1	0	0,00	0,00	0,00	50,00	0,00	10,00
LU	3	3	2	1	0,00	36,36	0,00	54,55	36,36	27,27
LV	0	0	0	0	0,00	0,00	0,00	33,33	33,33	0,00
MT	1	0	0	0	0,00	40,00	40,00	60,00	60,00	20,00
NL	27	14	5	2	11,69	76,62	33,77	87,01	84,42	35,06
NO	36	18	8	2	5,38	49,46	41,94	80,65	65,59	38,71
PL	15	11	5	3	2,33	19,77	3,49	23,26	22,09	17,44
PT	10	5	1	0	6,06	36,36	18,18	63,64	36,36	30,30
RO	0	0	0	0	0,00	0,00	0,00	22,22	0,00	0,00
SK	0	0	0	0	0,00	0,00	0,00	0,00	25,00	0,00
SL	3	3	1	0	13,33	0,00	26,67	66,67	20,00	20,00
SV	46	13	3	1	2,42	65,32	35,48	87,10	74,19	37,10
UK	300	106	52	18	3,48	93,05	71,37	96,32	93,25	61,35
<b>TOTAL 29 COUN</b>	<b>923</b>	<b>397</b>	<b>207</b>	<b>78</b>	<b>12,39</b>	<b>63,30</b>	<b>39,85</b>	<b>77,32</b>	<b>70,22</b>	<b>42,03</b>
<b>12 NMS - PL</b>	<b>12</b>	<b>7</b>	<b>4</b>	<b>0</b>	<b>13,41</b>	<b>13,41</b>	<b>17,07</b>	<b>46,34</b>	<b>28,05</b>	<b>14,63</b>

**Data on employee ownership in European countries**  
(29 countries - 2.467 largest European companies - 32.6 million employees)

Countries	287 2005/6 % Listed Compa %EO>6% 2005/6	288 2005/6 % Listed Compa %EO>20% 2005/6	289 2005/6 % Listed Compa %EO>50% 2005/6	290 2009/10 Non-listed Comp numbers 2009/10	291 2008/9 Non-listed Comp numbers 2008/9	292 2007/8 Non-listed Comp numbers 2007/8	293 2006/7 Non-listed Comp numbers 2006/7
AT	20,93	11,63	6,98	1	1	1	1
BE	11,54	9,62	1,92	0	0	1	2
BG	0,00	0,00	0,00	2	2	0	0
CH	13,01	4,79	0,68	0	0	0	0
CY	40,00	20,00	0,00	0	0	0	0
CZ	0,00	0,00	0,00	26	26	26	26
DA	6,85	2,74	0,00	1	1	1	1
DE	13,11	6,31	2,43	2	2	2	2
EE	0,00	0,00	0,00	0	0	0	0
ES	12,38	6,67	2,86	63	57	43	22
FI	11,11	6,35	4,76	0	0	0	0
FR	25,79	15,48	4,37	81	81	77	63
GR	21,43	11,43	4,29	0	0	0	0
HU	8,33	8,33	0,00	9	9	9	9
IE	23,53	8,82	0,00	1	1	1	1
IT	29,30	21,66	13,38	34	35	36	37
LT	10,00	10,00	0,00	0	0	0	0
LU	27,27	18,18	9,09	0	0	0	0
LV	0,00	0,00	0,00	0	0	0	0
MT	0,00	0,00	0,00	0	0	0	0
NL	18,18	6,49	2,60	2	2	2	1
NO	19,35	8,60	2,15	0	0	0	0
PL	12,79	5,81	3,49	1	1	1	1
PT	15,15	3,03	0,00	0	0	0	0
RO	0,00	0,00	0,00	0	0	0	0
SK	0,00	0,00	0,00	3	3	3	0
SL	20,00	6,67	0,00	8	8	8	9
SV	10,48	2,42	0,81	0	0	0	0
UK	21,68	10,63	3,68	37	31	31	32
<b>TOTAL 29 COUN</b>	<b>18,08</b>	<b>9,43</b>	<b>3,55</b>	<b>271</b>	<b>260</b>	<b>242</b>	<b>207</b>
<b>12 NMS - PL</b>	<b>8,54</b>	<b>4,88</b>	<b>0,00</b>	<b>48</b>	<b>48</b>	<b>46</b>	<b>44</b>

## AUSTRIA

AT	L	Agrana Beteiligungs
AT	L	Allg.Baugesellschaft - A.Porr
AT	L	Andritz
AT	L	AT&S
AT	L	A-Tec Industries
AT	L	Austriamicrosystems
AT	L	AvW Invest
AT	L	Bank für Kärnten und Steiermark
AT	L	Bank für Tirol und Vorarlberg
AT	L	Betandwin.com Int.Entertainment
AT	L	BWT
AT	L	Cat Oil
AT	L	Christ Water Technology
AT	L	Constantia-Verpackungen
AT	L	Erste Bank der Oesterr.Sparkasse
AT	L	EVN
AT	L	Flughafen Wien
AT	L	Intercell
AT	L	Kapsch Trafficom
AT	L	KTM Power Sports
AT	L	Lenzing
AT	L	Mayr-Melnhof Karton
AT	L	Oberbank
AT	L	Oesterreichische Post
AT	L	OMV
AT	L	Ottakringer Getränke
AT	L	Palfinger
AT	L	Polytec Holding
AT	L	Raiffeisen International
AT	L	RHI (Didier-Werke)
AT	L	Rosenbauer International
AT	L	Schoeller-Bleckmann
AT	L	Semperit
AT	L	Strabag
AT	L	Telekom Austria
AT	L	Uniqqa Versicherungen
AT	L	Verbundgesellschaft
AT	L	Voestalpine
AT	L	Vorarlberger Kraftwerke
AT	L	Warimpex
AT	L	Wiener Städtische
AT	L	Wienerberger
AT	L	Zumtobel
AT	NL	AMAG

## BELGIUM

BE	L	AB InBev
BE	L	Ablynx
BE	L	Ackermans & Van Haaren
BE	L	Agfa Gevaert
BE	L	Arseus
BE	L	Atenor
BE	L	Barco
BE	L	Bekaert

BE	L	Belgacom
BE	L	CFE
BE	L	CMB
BE	L	Colruyt
BE	L	Deceuninck
BE	L	Delhaize Group
BE	L	Devgen
BE	L	Dexia
BE	L	Dieteren
BE	L	Duvel Moortgat
BE	L	Econocom
BE	L	Elia
BE	L	Euronav
BE	L	EVS Broadcast Equipment
BE	L	Exmar
BE	L	Fluxys
BE	L	Fortis
BE	L	GBL
BE	L	GIMV
BE	L	Hamon
BE	L	Hansen Transmissions
BE	L	IBA
BE	L	KBC
BE	L	Kinepolis Group
BE	L	Lotus Bakeries
BE	L	Melexis
BE	L	Mobistar
BE	L	Movetis
BE	L	Omega Pharma
BE	L	Option
BE	L	Punch International
BE	L	Recticel
BE	L	Roularta
BE	L	Sioen
BE	L	Sipef
BE	L	Solvay
BE	L	Spadel
BE	L	Telenet Group
BE	L	Tessenderlo
BE	L	Thrombogenics
BE	L	UCB
BE	L	Umicore
BE	L	Van de Velde
BE	L	VPK Packaging

## BULGARIA

BG	L	Bulgarian American Credit Bank
BG	L	Central Cooperative Bank
BG	L	Chimimport
BG	L	Corporate Commercial Bank
BG	L	First Investment Bank
BG	L	Petrol AD
BG	L	Sopharma
BG	L	Zarneni Hrani Bulgaria
BG	NL	Nov svyat

BG NL TPKI Viktoria

## SWITZERLAND

CH	L	ABB
CH	L	Acino
CH	L	Actelion
CH	L	Adecco
CH	L	Advanced Digital Broadcast
CH	L	Affichage
CH	L	Agta Record
CH	L	Allreal
CH	L	Alpiq Holding
CH	L	Also
CH	L	Arbonia
CH	L	Aryzta
CH	L	Ascom
CH	L	Bachem
CH	L	Baloise
CH	L	Bank CA St.Gallen
CH	L	Bank Coop AG
CH	L	Bank Linth
CH	L	Barry Callebaut
CH	L	Baselland KB
CH	L	Basilea
CH	L	Basler KB PS
CH	L	BC Geneve
CH	L	BC Vaud
CH	L	Belimo
CH	L	Bell Holding
CH	L	Bellevue Group
CH	L	Berner Kantonalbank
CH	L	BKW FMB Energie
CH	L	Bobst
CH	L	Bucher
CH	L	Burckhardt Compression
CH	L	Cham Paper
CH	L	Charles Voegele
CH	L	CKW
CH	L	Clariant
CH	L	Coltene
CH	L	Compagnie Financière Tradition
CH	L	Conzzeta Holding
CH	L	Cosmo
CH	L	CPH
CH	L	Crédit Suisse Group
CH	L	Cytos

CH L Daetwyler

CH L Datacolor

CH L Dottikon

CH L Dufry

CH L Edipresse

CH L EFG International

CH L Elektrizitaets-Gesell. Laufenburg

CH L Emmi

CH L Ems-Chemie

CH	L	Energiedienst	CH	L	Rothschild	CZ	NL	Dipro
CH	L	Evolva	CH	L	Santhera	CZ	NL	Drevotvar Znojmo
CH	L	Fischer	CH	L	Sarasin	CZ	NL	Drevozpracujici vyrabni druzstvo
CH	L	Flughafen Zuerich	CH	L	Schindler	CZ	NL	Drupol
CH	L	Forbo	CH	L	Schluthess	CZ	NL	Ekon
CH	L	Galenica	CH	L	Schweiter	CZ	NL	Elektro Becov
CH	L	Gategroup	CH	L	SGS	CZ	NL	Elko
CH	L	Geberit	CH	L	Siegfried	CZ	NL	Granat
CH	L	Givaudan	CH	L	Sika	CZ	NL	Horacke kovodruzstvo Trebic
CH	L	Graubuender KB	CH	L	Sonova	CZ	NL	Irisa
CH	L	Gurit	CH	L	St. Galler KB	CZ	NL	JAS
CH	L	Helvetia Patria	CH	L	Straumann	CZ	NL	Kovodruzstvo
CH	L	Highlight Communications	CH	L	Sulzer	CZ	NL	Kovoplast
CH	L	Holcim	CH	L	Swatch Group	CZ	NL	Lidokov
CH	L	Huber and Suhner	CH	L	Swiss Life Holding	CZ	NL	Mechanika Praha
CH	L	Hypo Lenzburg	CH	L	Swiss RE	CZ	NL	Mechanika Prostejov
CH	L	Implenia	CH	L	Swiss Steel	CZ	NL	Modeva
CH	L	Inficon	CH	L	Swisscom	CZ	NL	Obzor
CH	L	Interroll	CH	L	Swisslog	CZ	NL	Otava
CH	L	Intershop	CH	L	Swissquote	CZ	NL	Plzenske Dilo
CH	L	Julius Baer	CH	L	Syngenta	CZ	NL	Snezka Nachod
CH	L	Jungfraubahn	CH	L	Tamedia	CZ	NL	Styl Plzen
CH	L	Kaba	CH	L	Tecan Group	CZ	NL	Vkus Jicin
CH	L	Kardex	CH	L	Temenos Group	CZ	NL	Vyvoj Trest
CH	L	Komax	CH	L	UBS			
CH	L	Kudelski	CH	L	Valartis Bank			
CH	L	Kuehne & Nagel	CH	L	Valiant			
CH	L	Kuoni	CH	L	Valora			
CH	L	Lem	CH	L	Vetropack			
CH	L	Liechtensteinische Landesbank	CH	L	Von Roll			
CH	L	Lindt	CH	L	Vontobel			
CH	L	Logitech	CH	L	Winterthur Technologie			
CH	L	Lonza	CH	L	Ypsomed			
CH	L	Luzerner KB	CH	L	Zehnder			
CH	L	Metall Zug	CH	L	Zueblin Immobilien			
CH	L	Meyer Burger	CH	L	Zuger KB			
CH	L	Micronas	CH	L	Zurich Financial Services			
CH	L	Mobilezone	(LI)	L	VPB Vaduz			
CH	L	Mobimo						
CH	L	Nationale Suisse						
CH	L	Nestle						
CH	L	Neue Aargauer Bank	CY	L	Bank of Cyprus	DA	L	A.P. Møller - Mærsk
CH	L	Nobel Biocare	CY	L	Cyprus Trading Corp	DA	L	ALK-Abelló
CH	L	Novartis	CY	L	Hellenic Bank	DA	L	Alm. Brand
CH	L	Oerlikon	CY	L	Louis Group	DA	L	Amagerbanken
CH	L	Orell Fuessli	CY	L	Marfin Popular Bank	DA	L	Atlantic Petroleum
CH	L	Panalpina				DA	L	Auriga Industries
CH	L	Petroplus				DA	L	Bang & Olufsen
CH	L	Phoenix Mecano				DA	L	BankNordik
CH	L	Precious Woods				DA	L	Bavarian Nordic
CH	L	Publigruppe				DA	L	Capinordic
CH	L	Raetia Energie				DA	L	Carlsberg
CH	L	Richemont				DA	L	Coloplast
CH	L	Rieter				DA	L	D/S Norden
CH	L	Roche				DA	L	D/S Torm
CH	L	Romande Energie				DA	L	Danisco
						DA	L	Danske Bank
						DA	L	DFDS
						DA	L	DLH
						DA	L	DSV
						DA	L	Ebh Bank
						DA	L	Eik Banki
						DA	L	FLSmidth & Co
						DA	L	Flügger
						DA	L	Genmab
						DA	L	GN Store Nord
						DA	L	Greentech Energy Systems
						DA	L	Grønlandsbanken
						DA	L	H. Lundbeck

DA	L	H+H International	DE	L	Altana	DE	L	ErlingKlinger
DA	L	IC Companys	DE	L	Andreae-Noris Zahn	DE	L	Energie Baden-Wuerttemberg
DA	L	Jeudan	DE	L	Audi	DE	L	EnviTec Biogas
DA	L	Jyske Bank	DE	L	Aurubis	DE	L	Epcos
DA	L	Københavns Lufthavne CPH	DE	L	Axel Springer	DE	L	Ergo Versicherungsgruppe
DA	L	LifeCycle Pharma	DE	L	Baader Wertpapierhandelsbank	DE	L	Euwax Broker
DA	L	Mols-Linien	DE	L	Balda	DE	L	Evotec
DA	L	Monberg. & Thorsen	DE	L	BASF	DE	L	Fielmann
DA	L	NeuroSearch	DE	L	Bauer	DE	L	Francotyp-Postalia
DA	L	NKT Holding	DE	L	Bayer	DE	L	Fraport
DA	L	Nordicom	DE	L	BayWa	DE	L	Freenet
DA	L	Nordjyske Bank	DE	L	Beate Uhse	DE	L	Fresenius
DA	L	Nørresundby Bank	DE	L	Bechtle	DE	L	Fresenius Medical Care
DA	L	Novo Nordisk	DE	L	Beiersdorf	DE	L	Fuchs Petrolub
DA	L	Novozymes	DE	L	Berlin-Hannoversche Hypo.	DE	L	GEA Group
DA	L	Østasiatiske Kompagni	DE	L	Bertrandt	DE	L	Gelsenwasser
DA	L	Parken	DE	L	Bijou Brigitte	DE	L	Gerresheimer
DA	L	Per Aarsleff	DE	L	Bilfinger Berger	DE	L	Gerry Weber International
DA	L	Ringkjøbing Landbobank	DE	L	Biostest	DE	L	GfK
DA	L	Rockwool International	DE	L	BKN BioKraftstoff	DE	L	Gildemeister
DA	L	Royal Unibrew	DE	L	BMW	DE	L	Grammer
DA	L	Sanistaal	DE	L	Boewe Systec	DE	L	Grenkeleasing
DA	L	SAS	DE	L	Carl Zeiss Meditec	DE	L	H&R Wasag
DA	L	Schouw & Co	DE	L	Celsius	DE	L	Hamburger Hafen und Logistik
DA	L	SimCorp	DE	L	Centrotec Sustainable	DE	L	Hannover Rueckversicherung
DA	L	Sjælsø Gruppen	DE	L	Centrotherm Photovoltaics	DE	L	Hawesko Holding
DA	L	Solar	DE	L	Comdirect Bank	DE	L	Heidelberg Cement
DA	L	Søndagsavisen	DE	L	Commerzbank	DE	L	Heidelberger Druckmaschinen
DA	L	Spar Nord Bank	DE	L	CompuGROUP	DE	L	Henkel
DA	L	Sparbank	DE	L	Conergy	DE	L	Hochtief
DA	L	Sparekassen Faaborg	DE	L	Constantin Medien	DE	L	Homag Group
DA	L	Sparekassen Himmerland	DE	L	Continental	DE	L	Hornbach Holding
DA	L	Sparekassen Lolland	DE	L	CropEnergies	DE	L	Hornbach-Baumarkt
DA	L	Sydbank	DE	L	CTS Eventim	DE	L	HSBC Trinkaus und Burkhardt
DA	L	TDC	DE	L	Curanum	DE	L	Hugo Boss
DA	L	Thrane & Thrane	DE	L	D+S Europe	DE	L	Hymer
DA	L	Tivoli	DE	L	DAB Bank	DE	L	Hypo Real Estate
DA	L	TK Development	DE	L	Daimler	DE	L	IKB Deutsche Industriebank
DA	L	Topdanmark	DE	L	Delticom	DE	L	Indus Holding
DA	L	TopoTarget	DE	L	Demag Cranes	DE	L	Infineon
DA	L	TrygVesta	DE	L	Deutsche Bank	DE	L	Interhyp
DA	L	United Plantation Berhad	DE	L	Deutsche Boerse	DE	L	Interseroh
DA	L	Vestas Wind Systems	DE	L	Deutsche Post	DE	L	IVG Immobilien
DA	L	Vestjysk Bank	DE	L	Deutsche Postbank	DE	L	Jenoptik
DA	L	William Demant Holding	DE	L	Deutsche Telekom	DE	L	Jungheinrich
DA	NL	Unimerco	DE	L	Deutsche Wohnen	DE	L	K + S
			DE	L	Deutz	DE	L	Kabel Deutschland
			DE	L	Douglas Holding	DE	L	KAP-Beteiligungs
			DE	L	Draegerwerk	DE	L	Kizoo
			DE	L	Drillisch	DE	L	Kloeckner & Co
			DE	L	Duerr	DE	L	Kloeckner-Werke
			DE	L	DVB Bank	DE	L	Koenig & Bauer
			DE	L	Dyckerhoff	DE	L	Kontron
			DE	L	E.ON	DE	L	Krones
			DE	L	Eisen- und Huettenwerke	DE	L	KSB
			DE	L	Elexis	DE	L	KUKA

## GERMANY

DE	L	Aareal Bank	DE	L	Drillisch
DE	L	adidas-Salomon	DE	L	Duerr
DE	L	AdLINK Internet Media	DE	L	DVB Bank
DE	L	ADVA Optical Networking	DE	L	Dyckerhoff
DE	L	Aixtron	DE	L	E.ON
DE	L	Allg.Gold- Und Silber.	DE	L	Eisen- und Huettenwerke
DE	L	Allianz	DE	L	Elexis

DE	L	KWS Saat	DE	L	SolarWorld	ES	L	Banco de Valencia
DE	L	Landesbank Berlin	DE	L	Solon	ES	L	Banco Guipuzcoano
DE	L	Lanxess	DE	L	STADA Arzneimittel	ES	L	Banco Pastor
DE	L	Lechwerke	DE	L	STINAG Stuttgart Invest	ES	L	Banco Popular Espanol
DE	L	Leoni	DE	L	Stratec Biomedical Systems	ES	L	Banco Sabadell
DE	L	Linde	DE	L	Sued-Chemie	ES	L	Banco Santander Central Hisp.
DE	L	Loewe	DE	L	Suedzucker	ES	L	Banesto
DE	L	Lufthansa	DE	L	Surteco	ES	L	Bankinter
DE	L	Man	DE	L	Symrise	ES	L	Baron de Ley
DE	L	Mannheimer	DE	L	Takkt	ES	L	Befesa
DE	L	Manz Automation	DE	L	Telegate	ES	L	Bolsas y Mercados Espanoles
DE	L	Marseille Kliniken	DE	L	ThyssenKrupp	ES	L	Campofrio
DE	L	Medigene NA	DE	L	Tognum	ES	L	Cementos Portland Valderrivas
DE	L	Medion	DE	L	TUI	ES	L	Cepsa
DE	L	Merck KGaA	DE	L	United Internet	ES	L	Cia Vinicola del Norte de Espana
DE	L	Metro	DE	L	Varta	ES	L	Cie Automotive
DE	L	MLP	DE	L	VBH Holding	ES	L	Clinica Baviera
DE	L	Morphosys	DE	L	Verbio	ES	L	Codere
DE	L	MTU Aero Engines	DE	L	Versatel	ES	L	Colonial (ex-Inmocaral)
DE	L	Munich Re	DE	L	Villeroy & Boch	ES	L	Construcciones y Auxiliar de Ferro.
DE	L	MVV Energie	DE	L	Vivacon	ES	L	Corporacion Dermoestetica
DE	L	Nemetschek	DE	L	Volkswagen	ES	L	Criteria Caixa Corp
DE	L	Nordex	DE	L	Vossloh	ES	L	Duro Felguera
DE	L	Nuernberger Beteiligungs	DE	L	VTG	ES	L	Ebro Puleva
DE	L	OHB Technology	DE	L	Wacker Chemie	ES	L	Elecnor
DE	L	Oldenburgische Landesbank	DE	L	Wacker Neuson	ES	L	Enagas
DE	L	Patrizia Immobilien	DE	L	WashTec	ES	L	ENCE
DE	L	Pfeiffer Vacuum	DE	L	Wincor Nixdorf	ES	L	Endesa
DE	L	Pfleiderer	DE	L	Wire Card	ES	L	Ercros
DE	L	Phoenix Solar	DE	L	WMF	ES	L	Europac
DE	L	Porsche	DE	L	Wuestenrot & Wuerttembergische	ES	L	Faes Farma
DE	L	Praktiker	DE	NL	Der Spiegel	ES	L	FCC
DE	L	ProSiebenSAT.1 Media	DE	NL	Martin Hoppmann	ES	L	Fersa Energias Renovables
DE	L	Puma				ES	L	Fluidra
DE	L	Q-Cells				ES	L	Gamesa
DE	L	QSC				ES	L	Gas Natural Fenosa
DE	L	R. Stahl	EE	L	Harju Elekter	ES	L	General de Alquiler de Maquinaria
DE	L	Rational	EE	L	Merko Ehitus	ES	L	Grifols
DE	L	Repower	EE	L	Olympic Entertainment Group	ES	L	Grupo ACS
DE	L	Rheinmetall	EE	L	Tallink Grupp	ES	L	Grupo Catalana de Occidente
DE	L	Rhoen-Klinikum	EE	L	Tallinna Kaubamaja	ES	L	Grupo Ferrovial
DE	L	Roth & Rau	EE	L	Tallinna Vesi	ES	L	Grupo Tavex
DE	L	RWE				ES	L	Iberdrola
DE	L	Salzgitter				ES	L	Iberdrola Renovables
DE	L	SAP	ES	L	Abengoa	ES	L	Iberia
DE	L	Sartorius	ES	L	Abertis	ES	L	Iberpapel
DE	L	Schmack Biogas	ES	L	Acciona	ES	L	Inditex
DE	L	SGL Carbon	ES	L	Acerinox	ES	L	Indra
DE	L	Siemens	ES	L	Adolfo Dominguez	ES	L	Jazztel
DE	L	Simona	ES	L	Aguas de Barcelona AGBAR	ES	L	La Seda
DE	L	Singulus Technologies	ES	L	Amadeus	ES	L	Laboratorios Almirall
DE	L	Sixt	ES	L	Amper	ES	L	Laboratorios Rovi
DE	L	Sky Deutschland	ES	L	Antena3TV	ES	L	Mapfre
DE	L	SMA Solar Technology	ES	L	Avanzit	ES	L	Mecalux
DE	L	Software AG	ES	L	Banco Bilbao Vizcaya	ES	L	Metrovacesa
DE	L	Solar Millennium				ES	L	Miquel y Costas & Miquel

ES	L	Montebalito	ES	NL	Electra Vitoria	FI	L	Cargotec
ES	L	Natra	ES	NL	Electrolumen	FI	L	Citycon
ES	L	Natraceutical	ES	NL	Florida	FI	L	Comptel
ES	L	NH Hoteles	ES	NL	Fomento de proteccion y segur.	FI	L	Cramo
ES	L	Obrascon Huarte Lain	ES	NL	Frenos Iruna	FI	L	Elcoteq
ES	L	Pescanova	ES	NL	Fundiciones Especiales Zafra	FI	L	Elektrobit Group
ES	L	Prisa	ES	NL	Fundiciones San Vicente	FI	L	Elisa
ES	L	Prosegur	ES	NL	Global Salcai Utinsa	FI	L	Finnair
ES	L	Quabit	ES	NL	Goizper	FI	L	Finnlines
ES	L	Realia	ES	NL	Grup La Pau	FI	L	Fiskars
ES	L	Red Electrica	ES	NL	Grupo Sorolla	FI	L	Fortum
ES	L	Renta 4 Serv	ES	NL	Helechos	FI	L	F-Secure
ES	L	Renta Corporacion	ES	NL	Industrias Laneko	FI	L	Glaston
ES	L	Repsol YPF	ES	NL	Itaca Construcciones	FI	L	HKScan
ES	L	Reyal Urbis	ES	NL	ITMA	FI	L	Huhtamäki
ES	L	Sacyr Vallehermoso	ES	NL	IZAR Herramientas de	FI	L	Kemira
ES	L	San Jose	ES	NL	Amorebieta	FI	L	Kesko
ES	L	Service Point Solutions	ES	NL	Juan Comenius	FI	L	Kone
ES	L	Sniace	ES	NL	Katea Legaia	FI	L	Konecranes
ES	L	Sol Melia	ES	NL	KIBO Peluqueros	FI	L	Lassila & Tikanoja
ES	L	Solaria	ES	NL	La Productora	FI	L	Lemminkäinen
ES	L	SOS Cuetara	ES	NL	La Vola Comp.Serveis Ambientals	FI	L	Metso
ES	L	Sotogrande	ES	NL	Lan-Mobel	FI	L	M-real
ES	L	Tecnicas Reunidas	ES	NL	Larcovi	FI	L	Neste Oil
ES	L	Tecnocom	ES	NL	Macrosad	FI	L	Nokia
ES	L	Telecinco	ES	NL	Maderas San Rafael	FI	L	Nokian Renkaat
ES	L	Telefonica	ES	NL	Mondragon Corp.Cooperativa	FI	L	Olvi
ES	L	Tubacex	ES	NL	Nor Rubber	FI	L	Orion
ES	L	Tubos Reunidos	ES	NL	Novacero	FI	L	Outokumpu
ES	L	Unipapel	ES	NL	Passco	FI	L	Outotec
ES	L	Uralita	ES	NL	Puertas Artevi	FI	L	PKC Group
ES	L	Urbas	ES	NL	Puertas Proma	FI	L	Pohjola Bank
ES	L	Vidrala	ES	NL	Puertas Visel	FI	L	Ponsse
ES	L	Viscofan	ES	NL	Rpk	FI	L	Pöyry
ES	L	Vocento	ES	NL	Senda Animacion	FI	L	Raisio Vaihto-osake
ES	L	Vueling Airlines	ES	NL	Servicon Terrassa	FI	L	Ramirent
ES	L	Zardoya Otis	ES	NL	Sherco Staff Hotel Ett	FI	L	Rapala VMC
ES	L	Zeltia	ES	NL	Suara Cooperativa	FI	L	Rautaruukki
ES	NL	Abacus Cooperativa	ES	NL	Textils Mora	FI	L	Ruukki Group
ES	NL	Acyco Aceitunas y Conservas	ES	NL	Tornilleria Deba	FI	L	Sampo
ES	NL	Aerosur	ES	NL	Transportes del Puerto de	FI	L	Sanoma
ES	NL	Agintzari	ES	NL	Pasajes	FI	L	Sponda
ES	NL	Ambulancias Barbate	ES	NL	Transports Urbans de Sabadell	FI	L	SRV
ES	NL	Arrasate-G Taldea	ES	NL	Transports Urbans i Serveis Gen.	FI	L	Stockmann
ES	NL	Artysan	ES	NL	Trans-Vol	FI	L	Stora Enso
ES	NL	Autosol	ES	NL	Ufemex	FI	L	Talvivaara Mining
ES	NL	Ayuda a domicilio de Murcia	ES	NL	Vitrinor	FI	L	Technopolis
ES	NL	Betsaide				FI	L	Tekla
ES	NL	Burdinola				FI	L	TietoEnator
ES	NL	Claros				FI	L	UPM-Kymmene
ES	NL	Colegio Echeyde				FI	L	Uponor
ES	NL	Colegio Gredos San Diego				FI	L	Vacon
ES	NL	Collegio Malvar				FI	L	Vaisala
ES	NL	Comp.Transp.Urbano Pamplona				FI	L	Viking Line
ES	NL	Divina Aurora				FI	L	Wärtsilä
ES	NL	Ekin				FI	L	YIT

## **FINLAND**

FI	L	Ahlstrom
FI	L	Aktia
FI	L	Alma Media
FI	L	Amer Sports
FI	L	Atria Yhtymä
FI	L	Basware
FI	L	CapMan

## **FRANCE**

FR	L	ABC Arbitrage	FR	L	Carrefour	FR	L	Groupe Flo
FR	L	Accor	FR	L	Casino	FR	L	Groupe Gascogne
FR	L	Adenclassifieds	FR	L	Cegedim	FR	L	Groupe Go Sport
FR	L	Aeroports de Paris	FR	L	Cegid	FR	L	Groupe Partouche
FR	L	Affine	FR	L	CFAO	FR	L	Groupe Steria
FR	L	Afone	FR	L	CFCAL	FR	L	Groupe Vial
FR	L	Air France - KLM	FR	L	CGG Veritas	FR	L	Guerbet
FR	L	Air Liquide	FR	L	Chargeurs	FR	L	Haulotte
FR	L	Alcatel-Lucent	FR	L	Christian Dior	FR	L	Havas
FR	L	Ales Groupe	FR	L	Crédit Industriel et Commercial	FR	L	Hermes International
FR	L	Alstom	FR	L	Ciments Français	FR	L	Hi-Media
FR	L	Altarea	FR	L	Club Mediterranee	FR	L	Icade
FR	L	Alten	FR	L	CNIM Construction	FR	L	Iliad
FR	L	Altran	FR	L	CNP Assurances	FR	L	Imerys
FR	L	ANF	FR	L	Cofitem-Cofimur	FR	L	IMS
FR	L	April Group	FR	L	Colas	FR	L	Ingenico
FR	L	Archos	FR	L	Compagnie des Alpes	FR	L	Inter Parfums
FR	L	Areva	FR	L	Crédit Agricole	FR	L	Internationale Plantations Heveas
FR	L	Arkema	FR	L	Damartex	FR	L	Ipsen
FR	L	Assystem	FR	L	Dassault Aviation	FR	L	Ipsos
FR	L	Atari	FR	L	Dassault Systèmes	FR	L	Jacquet Metals
FR	L	Atos Origin	FR	L	Delachaux	FR	L	JCDecaux
FR	L	Audika	FR	L	Derichebourg	FR	L	Kaufman & Broad
FR	L	Aufeminin.com	FR	L	Devoteam	FR	L	Korian
FR	L	Aurea	FR	L	EDF	FR	L	LaCie
FR	L	Autoroutes PRR	FR	L	EDF Energies Nouvelles	FR	L	Lafarge
FR	L	Avenir Telecom	FR	L	Eiffage	FR	L	Lagardère
FR	L	Aviation Latécoère	FR	L	Electricité de Strasbourg	FR	L	Laurent-Perrier
FR	L	Axa	FR	L	Entropose Contracting	FR	L	LDC
FR	L	Bains Mer Monaco	FR	L	Eramet	FR	L	Lectra
FR	L	Banque de la Reunion	FR	L	Essilor	FR	L	Legrand
FR	L	Banque Tarneaud	FR	L	Etam Developpement	FR	L	Les Nouveaux Constructeurs
FR	L	Belvédère	FR	L	Euler Hermes	FR	L	Linedata Services
FR	L	Beneteau	FR	L	Euro Disney SCA	FR	L	Lisi
FR	L	Bic	FR	L	Eurofins	FR	L	Locindus
FR	L	bioMérieux	FR	L	Eurotunnel	FR	L	L'Oréal
FR	L	BNP Paribas	FR	L	Eutelsat	FR	L	LVL Medical Groupe
FR	L	Boiron	FR	L	Exel Industries	FR	L	LVMH
FR	L	Boizel Chanoine	FR	L	Faiveley	FR	L	M6-Metropole TV
FR	L	Bolloré	FR	L	Faurecia	FR	L	Maisons France Confort
FR	L	Bonduelle	FR	L	FDL	FR	L	Manitou BF
FR	L	Bongrain	FR	L	Fimalac	FR	L	Manutan
FR	L	Bourbon	FR	L	Fleury Michon	FR	L	Maurel et Prom
FR	L	Boursorama	FR	L	Foncière Euris	FR	L	Meetic
FR	L	Bouygues	FR	L	France Telecom	FR	L	Mercialys
FR	L	Bricorama	FR	L	Fromageries Bel	FR	L	Mersen
FR	L	Bull	FR	L	GameLoft	FR	L	Metabolic Explorer
FR	L	Bureau Veritas	FR	L	Gaumont	FR	L	Michelin
FR	L	Burelle	FR	L	GDF Suez	FR	L	Montupet
FR	L	Business & Decision	FR	L	Generale de Sante	FR	L	MR Bricolage
FR	L	Camaieu	FR	L	GFI Informatique	FR	L	Natixis
FR	L	Canal+	FR	L	GIFI	FR	L	Neopost
FR	L	Cap Gemini	FR	L	GL Events	FR	L	Nexans
			FR	L	Grand Marnier	FR	L	Nexity
			FR	L	Groupe CRIT	FR	L	NextRadioTV
			FR	L	Groupe Danone	FR	L	Nicox

FR	L	Norbert Dentressangle	FR	L	Synergie	FR	NL	Disposelec
FR	L	NRJ Group	FR	L	Technicolor	FR	NL	DRTP
FR	L	Octo Technology	FR	L	Technip	FR	NL	ECCS
FR	L	Olympique Lyonnais	FR	L	TF1	FR	NL	ECF CER CA
FR	L	Orpea	FR	L	Thales	FR	NL	Fonderie de la Bruche
FR	L	Outremer Telecom	FR	L	Theolia	FR	NL	GCE
FR	L	Pages Jaunes	FR	L	Thermador Groupe	FR	NL	Genty
FR	L	Parrot Promesses	FR	L	Tonnellerie Francois Freres	FR	NL	Germat
FR	L	Pernod Ricard	FR	L	Total	FR	NL	Gescop (Barco+GAT+Taxicop)
FR	L	Pierre Vacances	FR	L	Toupage-Agrigel	FR	NL	Hydrokarst
FR	L	Pinault Printemps	FR	L	Transgene	FR	NL	ID Formation
FR	L	Plastic Omnium	FR	L	Trigano	FR	NL	Imcarvau
FR	L	Poweo	FR	L	U10	FR	NL	Instep Formation
FR	L	PSA Peugeot Citroen	FR	L	Ubisoft Entertainment	FR	NL	ISRA
FR	L	Publicis Groupe	FR	L	Unibail	FR	NL	Juratri
FR	L	Radiall	FR	L	Union Financiere de France	FR	NL	La Moderne
FR	L	Rallye	FR	L	Valeo	FR	NL	Lamanage de Marseille
FR	L	Recylex	FR	L	Vallourec	FR	NL	L'Audacieuse
FR	L	Remy Cointreau	FR	L	Velcan Energy	FR	NL	Le Chèque Déjeuner
FR	L	Renault	FR	L	Veolia Environnement	FR	NL	Le Monde
FR	L	Rexel	FR	L	Vermandoise de Sucreries	FR	NL	Le Relais
FR	L	Rhodia	FR	L	Vétoquinol	FR	NL	Les Charpentiers de Paris
FR	L	Robertet	FR	L	Vicat	FR	NL	Les Maçons Parisiens
FR	L	Rodriguez Group	FR	L	Viel et Compagnie	FR	NL	Les Solidaires
FR	L	Rubis	FR	L	Vilmorin Clause	FR	NL	LS Service
FR	L	Safran	FR	L	Vinci	FR	NL	L'Union des Forgerons
FR	L	Saft Groupe	FR	L	Virbac	FR	NL	Mader
FR	L	Saga	FR	L	Vivendi	FR	NL	Maison Coopérative de Retz
FR	L	Saint Gobain	FR	L	VM Materiaux	FR	NL	Mateloc
FR	L	Samse	FR	L	Vranken-Pommery	FR	NL	M-RY
FR	L	Sanofi-Aventis	FR	L	Zodiac	FR	NL	Pamco
FR	L	Sartorius Stedim Biosystems	FR	NL	Aciéries de Ploërmel	FR	NL	Parc Zoologique d'Amnéville
FR	L	Schneider Electric	FR	NL	Acome	FR	NL	Parcs et Sports
FR	L	SCOR	FR	NL	Adrep	FR	NL	Procar Demas
FR	L	SEB	FR	NL	AEL	FR	NL	Recapé
FR	L	Seche Environnement	FR	NL	AEML	FR	NL	SCETEC
FR	L	Sechilienne-Sidec	FR	NL	ALMA	FR	NL	Scopelec
FR	L	SeLoger.com	FR	NL	Alstef	FR	NL	Scoproxim
FR	L	Sequana	FR	NL	ANER	FR	NL	Scotnet
FR	L	SIIC de Paris	FR	NL	ASCA	FR	NL	Scotpa
FR	L	Silic	FR	NL	ATGT	FR	NL	SNA Aréacem
FR	L	SMTPC	FR	NL	Aubelec	FR	NL	SNAT
FR	L	Société Générale	FR	NL	Auchan	FR	NL	SNDF
FR	L	Sodexho Alliance	FR	NL	AVM Dépannage	FR	NL	SNTPP
FR	L	Soitec	FR	NL	Bourgeois	FR	NL	Socotec
FR	L	Somfy	FR	NL	Bouyer-Leroux	FR	NL	Sogenor
FR	L	Sopra	FR	NL	Cap Services	FR	NL	Sogreah
FR	L	Sperian Protection	FR	NL	CEFF	FR	NL	SOPCZ
FR	L	Spir Communication	FR	NL	Ceva Santé Animale	FR	NL	Sorapel
FR	L	SR Teleperformance	FR	NL	Cie Jo Bithume	FR	NL	Spie Batignolles
FR	L	Stallergenes	FR	NL	CITEL	FR	NL	STPEE Techniques
FR	L	StéFermière Casino de Cannes	FR	NL	CMEG – Bâtisseurs d'Innovations	FR	NL	Prod.Conditionnement
FR	L	STEF-TFE	FR	NL	COMEBO	FR	NL	Théâtre 95
FR	L	Sucrerie Pithiviers	FR	NL	COMECA	FR	NL	Titi Floris
FR	L	Suez Environnement	FR	NL	Construction Côte d'Emeraude	FR	NL	Union Travaux PACA
FR	L	Sword Group	FR	NL	De Sangosse			

FR NL UTB

**GREECE**

GR	L	Aegean Airlines
GR	L	Agricultural Bank of Greece
GR	L	Alapis
GR	L	Alfa-Beta Vassilopoulos
GR	L	Alpha Bank
GR	L	Anek Lines
GR	L	Aspis Bank
GR	L	Astir Palace Vouliagmenis
GR	L	Athens Water Supply & Sewerage
GR	L	Attica Holdings
GR	L	Autohellas
GR	L	Babis Vovos
GR	L	Bank of Attica
GR	L	Bank of Piraeus
GR	L	Coca-Cola Hellenic
GR	L	Creta Farm
GR	L	Crown Hellas Can
GR	L	EFG Eurobank Ergasias
GR	L	Ellaktor
GR	L	Elmec Sport
GR	L	Emporiki Bank of Greece
GR	L	Euromedica
GR	L	Folli-Follie
GR	L	Forthnet
GR	L	Fourlis
GR	L	Frigoglass
GR	L	GEK Terna
GR	L	General Bank of Greece
GR	L	Gr. Sarantis
GR	L	Greek Postal Savings Bank
GR	L	Halcon Metal Works
GR	L	Hellenic Duty Free Shops
GR	L	Hellenic Exchanges Holding
GR	L	Hellenic Petroleum
GR	L	Hellenic Telecom OTE
GR	L	Heracles General Cement
GR	L	Hygeia Center
GR	L	Iaso
GR	L	Ideal Group (Intralot)
GR	L	Info-Quest

GR	L	Mytilineos Holdings
GR	L	National Bank of Greece
GR	L	Nireus
GR	L	Opap
GR	L	Piraeus Port Authority
GR	L	Proton Bank
GR	L	Public Power Corporation
GR	L	S&B Industrial Minerals
GR	L	Sfakianakis
GR	L	Sidenor Steel Products
GR	L	Technical Olympics
GR	L	Teletipos
GR	L	Terna Energy
GR	L	Thessaloniki Port Authority
GR	L	Thessaloniki Water
GR	L	Titan Cement
GR	L	Viohalco
GR	L	Vivartia

IE	L	Fyffes
IE	L	Glanbia
IE	L	Grafton Group
IE	L	Greencore Group
IE	L	Icon Clinical
IE	L	Independent News & Media
IE	L	Irish Continental Group
IE	L	Irish Life & Permanent
IE	L	Kenmare Resources
IE	L	Kerry Group
IE	L	Kingspan Group
IE	L	McInerney Holdings
IE	L	Origin Enterprises
IE	L	Paddy Power
IE	L	Petroceltic International
IE	L	Providence Resources
IE	L	Readymix
IE	L	Ryanair Holdings
IE	L	Smurfit Kappa Group
IE	L	Total Produce
IE	L	United Drug
IE	L	Vislink
IE	L	Waterford Wedgwood
IE	NL	BCM Holding (Eircom)

**HUNGARY**

HU	L	Állami Nyomda
HU	L	Danubius
HU	L	Egis
HU	L	Elmű
HU	L	Emasz
HU	L	FHB
HU	L	FOTEX
HU	L	Magyar Telekom
HU	L	MOL
HU	L	OTP Banka
HU	L	Richter
HU	L	TVK
HU	NL	Erdert
HU	NL	Herend Manufactory
HU	NL	Marylla
HU	NL	Masped
HU	NL	Mogürt
HU	NL	Pécsi Geodéziai és Térképzési
HU	NL	Pemű
HU	NL	Rehab
HU	NL	Uvaterv

**ITALY**

IT	L	A2A
IT	L	Acea
IT	L	AegasAps
IT	L	Acotel
IT	L	Acque Potabili
IT	L	Actelios
IT	L	Aedes
IT	L	Aicon
IT	L	Alerion
IT	L	Amplifon
IT	L	Ansaldo STS
IT	L	Antichi Pellettieri
IT	L	Apulia Prontoprestito
IT	L	Ascopiave
IT	L	Astaldi
IT	L	Atlantia
IT	L	Autogrill
IT	L	Autostrada Torino Milano

**IRELAND**

IE	L	Abbey
IE	L	Aer Lingus
IE	L	Allied Irish Banks
IE	L	Anglo Irish Bank
IE	L	Bank of Ireland
IE	L	C&C Group
IE	L	CPL Resources
IE	L	CRH
IE	L	DCC
IE	L	Elan Corporation
IE	L	FBD Holdings
IT	L	Azimut Holding
IT	L	Banca Carige
IT	L	Banca Finnat
IT	L	Banca Generali
IT	L	Banca IFIS
IT	L	Banca MPS
IT	L	Banca Pop di Spoleto
IT	L	Banca Pop Emil Romagna
IT	L	Banca Pop Etrur Lazio
IT	L	Banca Pop Milano
IT	L	Banca Pop Sondrio

IT	L	Banca Profilo	IT	L	Hera	IT	L	Sol
IT	L	Banco Desio Brianza	IT	L	IGD	IT	L	Sorin
		Banco Pop Italiana (Banca di	IT	L	Il Sole 24 Ore	IT	L	Stefanel
IT	L	Lodi)	IT	L	IMA	IT	L	Telecom Italia
IT	L	Bastogi	IT	L	Immsi	IT	L	Telecom Italia Media
IT	L	Beghelli	IT	L	Impregilo	IT	L	Terna
IT	L	Benetton	IT	L	Indesit	IT	L	Tiscali
IT	L	Beni Stabili	IT	L	Interpump Group	IT	L	Tod's
IT	L	Biesse	IT	L	Intesa San Paolo	IT	L	Trevi Group
IT	L	BIM	IT	L	IPI	IT	L	Trevisan Cometal
IT	L	Bonifiche Ferraresi	IT	L	Iride	IT	L	UBI Banca
IT	L	Brembo	IT	L	Italcementi	IT	L	UniCredito Italiano
IT	L	Bulgari	IT	L	Italmobiliare	IT	L	Unipol
IT	L	Buongiorno Vitaminic	IT	L	Juventus FC	IT	L	Vianini Lavori
IT	L	Buzzi Unicem	IT	L	KME Group	IT	L	Vittoria Assicurazioni
IT	L	Cairo Communication	IT	L	Landi Renzo	IT	L	Yoox
IT	L	Caltagirone Editore	IT	L	Lottomatica	IT	L	Zignago Vetro
IT	L	Camfin	IT	L	Luxottica Group	IT	NL	3elle La Lavorazione del Legno
IT	L	Campari	IT	L	Maire Tecnimont	IT	NL	CCPL
IT	L	Carraro	IT	L	Management & Capitali	IT	NL	Cooperativa Edile Appennino
IT	L	Cattolica Assicurazioni	IT	L	Mariella Burani	IT	NL	Cefla
IT	L	Cementir	IT	L	Marr	IT	NL	Cercostruzioni
IT	L	Class Editori	IT	L	Mediaset	IT	NL	Cisagest
IT	L	Cofide	IT	L	Mediobanca	IT	NL	Coop Muratori Sterratori ed Affini
IT	L	Compagnie Industriali Riunite	IT	L	Mediolanum	IT	NL	Colser Servizi
IT	L	Credem	IT	L	Milano Assicurazioni	IT	NL	CONAST
IT	L	Credito Artigiano	IT	L	Mondadori Editore	IT	NL	Conscoop
IT	L	Credito Bergamasco	IT	L	Nice	IT	NL	Consorzio Coop. Construzioni
IT	L	Credito Valtellinese	IT	L	Panariagroup	IT	NL	Consorzio Etruria
IT	L	DADA	IT	L	Parmalat	IT	NL	Consorzio Veneto Cooperativo
IT	L	Danieli	IT	L	Permasteelisa	IT	NL	Coop Costruzioni
IT	L	Datalogic	IT	L	Piaggio	IT	NL	Coop Italiana di Ristorazione
IT	L	De Longhi	IT	L	Pininfarina	IT	NL	Coop Muratori e Braccianti di
IT	L	Diasorin	IT	L	Pirelli	IT	NL	Carpi
IT	L	DMT	IT	L	Pirelli Real Estate	IT	NL	Cooperativa Ceramica d'Imola
IT	L	Edison	IT	L	Poligrafici Editoriale	IT	NL	Cooperativa di Costruzioni
IT	L	EEMS Italia	IT	L	Poltrona Frau	IT	NL	Cooperativa Muratori e Cementisti
IT	L	Elica	IT	L	Premafin Fin Hp	IT	NL	Coopsette
IT	L	Enel	IT	L	Premuda	IT	NL	Cormo
IT	L	Engineering Ingegneria	IT	L	Prysmian	IT	NL	CPL Concordia
IT	L	Eni	IT	L	RCS MediaGroup	IT	NL	Edil Atellana
IT	L	Enia	IT	L	Recordati	IT	NL	ICEL
IT	L	ERG	IT	L	Reply	IT	NL	ITER
IT	L	Esprinet	IT	L	Risanamento	IT	NL	IVV Industria Vetaria Valdarnese
IT	L	Fastweb	IT	L	Sabaf	IT	NL	La Cascina
IT	L	Fiat	IT	L	SAES Getters	IT	NL	Manutencoop
IT	L	Fiera Milano	IT	L	Safil Group	IT	NL	Servizio Autonoleggio con Autista
IT	L	Finmeccanica	IT	L	Saipem	IT	NL	Sacmi
IT	L	Fondiaria-SAI	IT	L	Saras	IT	NL	Societa Autocooperative Trasporti
IT	L	Gas Plus	IT	L	Save	IT	NL	Sorgeva
IT	L	Generali Assicurazioni	IT	L	SEAT Pagine Gialle	IT	NL	Team Service
IT	L	Geox	IT	L	SIAS	IT	NL	Unieco
IT	L	Gewiss	IT	L	SNAI			
IT	L	GranitiFiandre	IT	L	Snam Rete Gas			
IT	L	Gruppo Coin	IT	L	Socotherm			
IT	L	Gruppo Editoriale l'Espresso	IT	L	Sogefi			

**LITUANIA**

LT      L    Lietuvos Dujos

LT	L	Lietuvos Electrine	NL	L	Crucell	NL	L	Wavin
LT	L	Lietuvos Energija	NL	L	CSM	NL	L	Wegener
LT	L	Lietuvos Telekomas	NL	L	Draka	NL	L	Wessanen
LT	L	Lifosa	NL	L	DSM	NL	L	Wolters Kluwer
LT	L	Rokiskio Suris	NL	L	EADS	NL	NL	Atrive
LT	L	RST Rytu Skirstomieji Tinklai	NL	L	EFES Breweries International	NL	NL	Witteveen en Bos
LT	L	Sanitas	NL	L	Eurocommercial Properties			
LT	L	Ukio Bankas	NL	L	Exact			
LT	L	VST	NL	L	Fugro			
			NL	L	Funcom			
			NL	L	Gamma			
			NL	L	Gemalto	NO	L	ABG Sundal Collier
			NL	L	Grontmij	NO	L	Acergy
			NL	L	Heijmans	NO	L	Acta Holding
			NL	L	Heineken	NO	L	AF Gruppen
			NL	L	HES	NO	L	AGR Group
			NL	L	Holland Colours	NO	L	Aker ASA
			NL	L	Hunter Douglas	NO	L	Aker BioMarine
			NL	L	IFCO Systems	NO	L	Aker Seafoods
			NL	L	Imtech	NO	L	Aker Solutions
			NL	L	ING	NO	L	Aktiv Kapital
			NL	L	InnoConcepts	NO	L	Algeta
			NL	L	Kardan	NO	L	American Shipping
			NL	L	Kas Bank	NO	L	Arendals Fossekompagni
			NL	L	Kendrion	NO	L	Atea
			NL	L	KPN	NO	L	Austevoll Seafood
			NL	L	Lycos Europe	NO	L	Bakkafrost
			NL	L	Macintosh	NO	L	Blom
			NL	L	Mediq	NO	L	BWG Homes
			NL	L	Nedap	NO	L	Camillo Eitzen
			NL	L	Nutreco	NO	L	Cermaq
			NL	L	Oce	NO	L	Copeinca
			NL	L	Ordina	NO	L	Deep Sea Supply
			NL	L	Pharming	NO	L	Det Norske
			NL	L	Philips Electronics	NO	L	DnB NOR
			NL	L	Qiagen	NO	L	DNO
			NL	L	Randstad Holding	NO	L	DOF
			NL	L	Reed Elsevier NV	NO	L	EDB Business Partner
			NL	L	SBM Offshore	NO	L	Eidesvik Offshore
			NL	L	Sligro	NO	L	Eitzen Chemical
			NL	L	Smartrac	NO	L	Ekornes
			NL	L	Smit Internationale	NO	L	ElectroMagnetic GeoServices
			NL	L	SNS Reaal	NO	L	Eltek
			NL	L	Stern	NO	L	Farstad Shipping
			NL	L	STMicroelectronics	NO	L	Fred Olsen Energy
			NL	L	Telegraaf	NO	L	Fred. Olsen Production
			NL	L	Ten Cate	NO	L	Frontline
			NL	L	TKH (Twentsche Kabel)	NO	L	Ganger Rolf
			NL	L	TNT	NO	L	GC Rieber Shipping
			NL	L	TomTom	NO	L	Golar LNG
			NL	L	Unilever NV	NO	L	Grieg Seafood
			NL	L	Unit 4 Agresso	NO	L	Hafslund
			NL	L	USG People	NO	L	Hurtigruten
			NL	L	Van der Moolen	NO	L	Ignis
			NL	L	Van Lanschot	NO	L	Kongsberg Automotive
			NL	L	Vopak	NO	L	Kongsberg Gruppen
						NO	L	Kverneland
						NO	L	Leroy Seafood

NO	L	Marine Harvest	PL	L	Bank Pekao	PL	L	Petrolinvest
NO	L	Nordic Semiconductor	PL	L	Bank Zachodni WBK	PL	L	Pfleiderer Grajewo
NO	L	Norse Energy	PL	L	Barlinek	PL	L	PGF
NO	L	Norsk Hydro	PL	L	Bioton	PL	L	PGNIG
NO	L	Norske Skogindustrier	PL	L	Bogdanka	PL	L	PKN Orlen
NO	L	Norwegian Air Shuttle	PL	L	Boryszew	PL	L	PKO Bank Polski
NO	L	Norwegian Energy Company	PL	L	BOS Bank	PL	L	Pol-Aqua
NO	L	Odfjell	PL	L	BRE Bank	PL	L	Police
NO	L	Odin	PL	L	Budimex	PL	L	Polimex Mostostal
NO	L	Olav Thon Eiendoms	PL	L	Cersanit	PL	L	PolNord
NO	L	Opera Software	PL	L	Ciech	PL	L	Pulawy
NO	L	Orkla	PL	L	Citibank Handlowy	PL	L	Ruch
NO	L	PA Resources	PL	L	Comarch	PL	L	Sniezka
NO	L	Petroleum Geo-Services	PL	L	Cyfrowy Polsat	PL	L	Stal Produkt
NO	L	Petrolia Drilling	PL	L	Debica	PL	L	Swiecie
NO	L	Pronova BioPharma	PL	L	DomDevelopment	PL	L	Synthos
NO	L	Prosafe	PL	L	DZ Bank Polska	PL	L	TP SA
NO	L	Rem Offshore	PL	L	Echo	PL	L	TU Europa
NO	L	Renewable Energy	PL	L	Elbudowa	PL	L	TVN
NO	L	Reservoir Exploration	PL	L	EM&F Group	PL	L	Ulma
NO	L	Rieber and Son	PL	L	Emperia (Eldorado)	PL	L	Vistula
NO	L	Royal Caribbean Cruises	PL	L	Enea	PL	L	Zelmer
NO	L	SalMar	PL	L	Erbud	PL	L	Zywiec
NO	L	Scana Industrier	PL	L	Eurocash	PL	NL	Tarnowska Odziez
NO	L	Schibsted	PL	L	Famur			
NO	L	SeaBird Exploration	PL	L	Farmacol			
NO	L	SeaDrill	PL	L	Gant			
NO	L	Sevan Marine	PL	L	Getin Holding	PT	L	Altri
NO	L	Siem Offshore	PL	L	Globe Trade Centre	PT	L	B.Espirito Santo
NO	L	Solstad Offshore	PL	L	HTL Strefa	PT	L	Banco BPI
NO	L	Songa Offshore	PL	L	Hydrobudowa Polska	PT	L	Banif Group
NO	L	Sparebank 1 SR Bank	PL	L	IDM SA	PT	L	Brisa
NO	L	Sparebanken Midt-Norge	PL	L	Intercars	PT	L	Cimpor
NO	L	Sparebanken N.-Norge	PL	L	JW Construction	PT	L	Cofina
NO	L	StatoilHydro	PL	L	Kety	PT	L	Corticeira Amorim
NO	L	Stolt-Nielsen	PL	L	KGHM	PT	L	EDP
NO	L	Storebrand	PL	L	Koelner	PT	L	EDP Renovaveis
NO	L	Subsea 7	PL	L	Kofola	PT	L	Finibanco
NO	L	Tandberg	PL	L	Kogeneracja	PT	L	Galp Energia
NO	L	Telenor	PL	L	Kopex	PT	L	Glintt
NO	L	TGS Nopec Geophys.	PL	L	Kredyt Bank	PT	L	Ibersol
NO	L	Tomra Systems	PL	L	Kruszwica	PT	L	Impresa
NO	L	TTS Marine	PL	L	LC Corp	PT	L	Jeronimo Martins
NO	L	Veidekke	PL	L	Lentex	PT	L	Martifer
NO	L	Wilh. Wilhelmsen	PL	L	Lotos	PT	L	Media Capital
NO	L	Yara International	PL	L	LPP	PT	L	Millennium BCP
			PL	L	Mercor	PT	L	Mota Engil
			PL	L	Millennium	PT	L	Novabase
			PL	L	Mosto Stal Warsaw	PT	L	Portucel
			PL	L	Mosto Stal Zabrze	PT	L	Portugal Telecom
			PL	L	Multimedia	PT	L	PT Multimedia
			PL	L	Netia	PT	L	REN
			PL	L	NG2	PT	L	SAG
			PL	L	Noble Bank	PT	L	Semapa
			PL	L	Orbis	PT	L	Soares da Costa
			PL	L	PBG	PT	L	Sonae

## **POLAND**

PL	L	Agora	PL	L	Bank Zachodni WBK	PL	L	Pfleiderer Grajewo
PL	L	Alchemia	PL	L	Barlinek	PL	L	PGF
PL	L	AmRest	PL	L	Bioton	PL	L	PGNIG
PL	L	Apator	PL	L	Bogdanka	PL	L	PKN Orlen
PL	L	Asseco	PL	L	Boryszew	PL	L	PKO Bank Polski
PL	L	ATM Grupa	PL	L	BOS Bank	PL	L	Pol-Aqua
PL	L	Bank BPH	PL	L	BRE Bank	PL	L	Police
			PL	L	Budimex	PL	L	Polimex Mostostal
			PL	L	Cersanit	PL	L	PolNord
			PL	L	Ciech	PL	L	Pulawy
			PL	L	Citibank Handlowy	PL	L	Ruch
			PL	L	Comarch	PL	L	Sniezka
			PL	L	Cyfrowy Polsat	PL	L	Stal Produkt
			PL	L	Debica	PL	L	Swiecie
			PL	L	DomDevelopment	PL	L	Synthos
			PL	L	DZ Bank Polska	PL	L	TP SA
			PL	L	Echo	PL	L	TU Europa
			PL	L	Elbudowa	PL	L	TVN
			PL	L	EM&F Group	PL	L	Ulma
			PL	L	Emperia (Eldorado)	PL	L	Vistula
			PL	L	Enea	PL	L	Zelmer
			PL	L	Erbud	PL	L	Zywiec
			PL	L	Eurocash			
			PL	L	Famur			
			PL	L	Farmacol			
			PL	L	Gant			
			PL	L	Getin Holding	PT	L	Altri
			PL	L	Globe Trade Centre	PT	L	B.Espirito Santo
			PL	L	HTL Strefa	PT	L	Banco BPI
			PL	L	Hydrobudowa Polska	PT	L	Banif Group
			PL	L	IDM SA	PT	L	Brisa
			PL	L	Intercars	PT	L	Cimpor
			PL	L	JW Construction	PT	L	Cofina
			PL	L	Kety	PT	L	Corticeira Amorim
			PL	L	KGHM	PT	L	EDP
			PL	L	Koelner	PT	L	EDP Renovaveis
			PL	L	Kofola	PT	L	Finibanco
			PL	L	Kogeneracja	PT	L	Galp Energia
			PL	L	Kopex	PT	L	Glintt
			PL	L	Kredyt Bank	PT	L	Ibersol
			PL	L	Kruszwica	PT	L	Impresa
			PL	L	LC Corp	PT	L	Jeronimo Martins
			PL	L	Lentex	PT	L	Martifer
			PL	L	Lotos	PT	L	Media Capital
			PL	L	LPP	PT	L	Millennium BCP
			PL	L	Mercor	PT	L	Mota Engil
			PL	L	Millennium	PT	L	Novabase
			PL	L	Mosto Stal Warsaw	PT	L	Portucel
			PL	L	Mosto Stal Zabrze	PT	L	Portugal Telecom
			PL	L	Multimedia	PT	L	PT Multimedia
			PL	L	Netia	PT	L	REN
			PL	L	NG2	PT	L	SAG
			PL	L	Noble Bank	PT	L	Semapa
			PL	L	Bogdanka	PT	L	Soares da Costa
			PL	L	Boryszew	PT	L	Sonae
			PL	L	BOS Bank			
			PL	L	BRE Bank			
			PL	L	Budimex			
			PL	L	Cersanit			
			PL	L	Ciech			
			PL	L	Citibank Handlowy			
			PL	L	Comarch			
			PL	L	Cyfrowy Polsat			
			PL	L	Debica			
			PL	L	DomDevelopment			
			PL	L	DZ Bank Polska			
			PL	L	Echo			
			PL	L	Elbudowa			
			PL	L	EM&F Group			
			PL	L	Enea			
			PL	L	Erbud			
			PL	L	Eurocash			
			PL	L	Famur			
			PL	L	Farmacol			
			PL	L	Gant			
			PL	L	Getin Holding	PT	L	Altri
			PL	L	Globe Trade Centre	PT	L	B.Espirito Santo
			PL	L	HTL Strefa	PT	L	Banco BPI
			PL	L	Hydrobudowa Polska	PT	L	Banif Group
			PL	L	IDM SA	PT	L	Brisa
			PL	L	Intercars	PT	L	Cimpor
			PL	L	JW Construction	PT	L	Cofina
			PL	L	Kety	PT	L	Corticeira Amorim
			PL	L	KGHM	PT	L	EDP
			PL	L	Koelner	PT	L	EDP Renovaveis
			PL	L	Kofola	PT	L	Finibanco
			PL	L	Kogeneracja	PT	L	Galp Energia
			PL	L	Kopex	PT	L	Glintt
			PL	L	Kredyt Bank	PT	L	Ibersol
			PL	L	Kruszwica	PT	L	Impresa
			PL	L	LC Corp	PT	L	Jeronimo Martins
			PL	L	Lentex	PT	L	Martifer
			PL	L	Lotos	PT	L	Media Capital
			PL	L	LPP	PT	L	Millennium BCP
			PL	L	Mercor	PT	L	Mota Engil
			PL	L	Millennium	PT	L	Novabase
			PL	L	Mosto Stal Warsaw	PT	L	Portucel
			PL	L	Mosto Stal Zabrze	PT	L	Portugal Telecom
			PL	L	Multimedia	PT	L	PT Multimedia
			PL	L	Netia	PT	L	REN
			PL	L	NG2	PT	L	SAG
			PL	L	Noble Bank	PT	L	Semapa
			PL	L	Bogdanka	PT	L	Soares da Costa
			PL	L	Boryszew	PT	L	Sonae
			PL	L	BOS Bank			
			PL	L	BRE Bank			
			PL	L	Budimex			
			PL	L	Cersanit			
			PL	L	Ciech			
			PL	L	Citibank Handlowy			
			PL	L	Comarch			
			PL	L	Cyfrowy Polsat			
			PL	L	Debica			
			PL	L	DomDevelopment			
			PL	L	DZ Bank Polska			
			PL	L	Echo			
			PL	L	Elbudowa			
			PL	L	EM&F Group			
			PL	L	Enea			
			PL	L	Erbud			
			PL	L	Eurocash			
			PL	L	Famur			
			PL	L	Farmacol			
			PL	L	Gant			
			PL	L	Getin Holding	PT	L	Altri
			PL	L	Globe Trade Centre	PT	L	B.Espirito Santo
			PL	L	HTL Strefa	PT	L	Banco BPI
			PL	L	Hydrobudowa Polska	PT	L	Banif Group
			PL	L	IDM SA	PT	L	Brisa
			PL	L	Intercars	PT	L	Cimpor
			PL	L	JW Construction	PT	L	Cofina
			PL	L	Kety	PT	L	Corticeira Amorim
			PL	L	KGHM	PT	L	EDP
			PL	L	Koelner	PT	L	EDP Renovaveis
			PL	L	Kofola	PT	L	Finibanco
			PL	L	Kogeneracja	PT	L	Galp Energia
			PL	L	Kopex	PT	L	Glintt
			PL	L	Kredyt Bank	PT	L	Ibersol
			PL	L	Kruszwica	PT	L	Imp

PT	L	Sonae Industria	SV	L	Active Biotech	SV	L	Intrum Justitia
PT	L	Sonaecom	SV	L	Addtech	SV	L	JM
PT	L	Teixeira Duarte	SV	L	AF Consult (Angpannefoeren)	SV	L	KappAhl Holding
PT	L	Toyota Caetano	SV	L	Alfa Laval	SV	L	Klövern
			SV	L	Anoto Group	SV	L	Kungsleden
			SV	L	Assa Abloy	SV	L	Latour
			SV	L	Atlas Copco	SV	L	Lindab International
			SV	L	Atrium Ljungberg	SV	L	Loomis
			SV	L	Autoliv	SV	L	Lundbergs
			SV	L	Avanza	SV	L	Lundin Petroleum
			SV	L	Axfood	SV	L	Meda
			SV	L	Axis	SV	L	Medivir
			SV	L	B&B Tools (Bergman & Beving)	SV	L	Mekonomen
			SV	L	Ballingslöv International	SV	L	Metro International
			SV	L	BE Group	SV	L	Micronic Laser System
			SV	L	Beijer	SV	L	Millicom International Cellular
			SV	L	Beijer Alma	SV	L	Modern Times Group
			SV	L	Betsson	SV	L	Morphic Technologies
			SV	L	Bilia	SV	L	Munters
			SV	L	Billerud	SV	L	NCC
			SV	L	Biolinvent International	SV	L	NeoNet
			SV	L	Biovitrum	SV	L	Net Entertainment
			SV	L	Boliden	SV	L	Net Insight
			SV	L	Brinova	SV	L	New Wave Group
			SV	L	Cardo	SV	L	NIBE
			SV	L	Castellum	SV	L	Niscayah
			SV	L	Cision	SV	L	Nobia
			SV	L	Clas Ohlson	SV	L	Nordea Bank
			SV	L	Cloetta Fazer	SV	L	Nordnet
			SV	L	Concordia Maritime	SV	L	Orc Software
			SV	L	Diamyd Medical	SV	L	Orexo
			SV	L	Duni	SV	L	Oriflame
			SV	L	Electrolux	SV	L	Peab
			SV	L	Elekta	SV	L	Q-Med
			SV	L	Eniro	SV	L	Retail and Brands
			SV	L	Ericsson	SV	L	Rezidor Hotel Group
			SV	L	Fabege	SV	L	Saab Technologies
			SV	L	Fagerhult	SV	L	Sandvik
			SV	L	FastPartner	SV	L	SCA
			SV	L	Getinge	SV	L	Scania
			SV	L	Gunnebo	SV	L	SEB
			SV	L	Haldex	SV	L	Seco Tools
			SV	L	Heba Fastighets	SV	L	Sectra
			SV	L	Hemtex	SV	L	Securitas
			SV	L	Hennes and Mauritz	SV	L	Skanditek
			SV	L	Hexagon	SV	L	Skanska
			SV	L	Hexpol	SV	L	SKF
			SV	L	HiQ International	SV	L	SkiStar
			SV	L	Höganäs	SV	L	SSAB
			SV	L	Holmen	SV	L	Studsvik
			SV	L	HQ (Hagströmer & Qviberg)	SV	L	Svenska Handelsbanken
			SV	L	Hufvudstaden	SV	L	Sweco
			SV	L	Husqvarna	SV	L	Swedbank
			SV	L	IBS	SV	L	Swedish Match
			SV	L	IFS	SV	L	Systemair
			SV	L	Indutrade	SV	L	Technology Nexus

SV	L	Tele2	UK	L	BG Group	UK	L	Clinton Cards
SV	L	TeliaSonera	UK	L	BHP Billiton plc	UK	L	Clipper Windpower
SV	L	TradeDoubler	UK	L	Big Yellow	UK	L	Close Brothers
SV	L	Transcom WorldWide	UK	L	Blacks Leisure	UK	L	CLS Holdings
SV	L	Trelleborg	UK	L	Bloomsbury Publishing	UK	L	Cobham
SV	L	Trigon Agri	UK	L	Bodycote	UK	L	Collins Stewart
SV	L	Unibet SDB	UK	L	Booker	UK	L	Colt Telecom
SV	L	Volvo	UK	L	Borders & Southern Petroleum	UK	L	Compass
SV	L	Wallenstam	UK	L	Bovis Homes	UK	L	Computacenter
SV	L	Wihlborgs Fastigheter	UK	L	BowLeven	UK	L	Connaught
			UK	L	BP	UK	L	Consort Medical
			UK	L	Bradford & Bingley	UK	L	Cookson
			UK	L	Brammer	UK	L	Corin
UK	L	888 Holdings	UK	L	Brewin Dolphin	UK	L	Costain
UK	L	A.G. Barr	UK	L	Brit Insurance	UK	L	CPP Group
UK	L	Abcam	UK	L	British Airways	UK	L	Cranswick
UK	L	Accsys Technologies	UK	L	British American Tobacco	UK	L	Croda International
UK	L	Admiral	UK	L	British Land	UK	L	CSR
UK	L	Aegis	UK	L	British Polythene Industries	UK	L	Cyrill Sweett
UK	L	Aero Inventory	UK	L	British Sky Broadcasting	UK	L	Daily Mail & General
UK	L	AGA Rangemaster	UK	L	British Telecom	UK	L	Dairy Crest
UK	L	Aggreko	UK	L	Britvic	UK	L	Daisy Group
UK	L	Alexon Group	UK	L	BSS	UK	L	Dana Petroleum
UK	L	Alizyme	UK	L	BTG	UK	L	Dart
UK	L	Amec	UK	L	Bunzl	UK	L	DataCash Group
UK	L	Amlin	UK	L	Burberry	UK	L	Davis Service
UK	L	Anglo American	UK	L	Cable & Wireless	UK	L	De La Rue
UK	L	Anite	UK	L	Communications	UK	L	Debenhams
UK	L	Antisoma	UK	L	Cable & Wireless Worldwide	UK	L	Dechra Pharmaceuticals
UK	L	Arena Leisure	UK	L	Cadbury	UK	L	Derwent London
UK	L	Ark Therapeutics	UK	L	Cairn Energy	UK	L	Desire Petroleum
UK	L	Arm Holdings	UK	L	Camellia	UK	L	Development Securities
UK	L	Arriva	UK	L	Cape	UK	L	Devro
UK	L	Ashtead	UK	L	Capita	UK	L	Diageo
UK	L	ASOS	UK	L	Capital & Regional	UK	L	Dignity
UK	L	AssetCo	UK	L	Capital Shopping Centres	UK	L	Dimension Data
UK	L	Associated British Foods	UK	L	Care UK	UK	L	Diploma
UK	L	Assura	UK	L	CareTech Holdings	UK	L	Domino Printing Sciences
UK	L	AstraZeneca	UK	L	Carillion	UK	L	Dominos Pizza
UK	L	Atkins (WS)	UK	L	Carpetright	UK	L	Drax
UK	L	Autonomy	UK	L	Cattles	UK	L	DS Smith
UK	L	Avanti Communications	UK	L	Centaur Media	UK	L	DSG International
UK	L	Aveva	UK	L	Centrica	UK	L	DTZ Holdings
UK	L	Avis Europe	UK	L	Ceres Power	UK	L	Dunelm
UK	L	Aviva	UK	L	Charles Stanley	UK	L	e2v Technologies
UK	L	Avocet Mining	UK	L	Charles Taylor Consulting	UK	L	Eaga Partnership
UK	L	Axis-Shield	UK	L	Charter	UK	L	EasyJet
UK	L	Babcock International	UK	L	Chaucer Holdings	UK	L	EcoSecurities
UK	L	BAE Systems	UK	L	Chemring	UK	L	Egdon Resources
UK	L	Balfour Beatty	UK	L	Chesnara	UK	L	Electrocomponents
UK	L	Barclays	UK	L	Chime Communications	UK	L	Elementis
UK	L	Barratt Developments	UK	L	Chloride	UK	L	Emis Group
UK	L	BBA	UK	L	Chrysalis	UK	L	EnQuest
UK	L	Beazley	UK	L	Cineworld Group	UK	L	Enterprise Inns
UK	L	Bellway	UK	L	Clapham House	UK	L	Eros International
UK	L	Berkelye	UK	L	Clarkson	UK	L	Euromoney Institutional Investor

UK	L	European Islamic Investment Bank	UK	L	Home Retail	UK	L	Logica
UK	L	European Nickel	UK	L	Homeserve	UK	L	London Security
UK	L	Evolution	UK	L	Howden Joinery	UK	L	London Stock Exchange
UK	L	Experian	UK	L	HSBC	UK	L	Lonmin
UK	L	F&C Asset Management	UK	L	Hunting	UK	L	Lookers
UK	L	Fairpoint	UK	L	Huntsworth	UK	L	Low & Bonar
UK	L	Faroe Petroleum	UK	L	Hyder Consulting	UK	L	LSL Property Services
UK	L	Fenner	UK	L	Icap	UK	L	Luminar
UK	L	Fiberweb	UK	L	IG Group	UK	L	Lupus Capital
UK	L	Fidessa	UK	L	Imagination Technologies	UK	L	M.P. Evans
UK	L	Filtrona	UK	L	IMI	UK	L	Majestic Wine
UK	L	Findel	UK	L	Immunodiagnostic Systems	UK	L	Man Group
UK	L	FirstGroup	UK	L	Imperial Tobacco	UK	L	Manganese Bronze Holding
UK	L	Forth Ports	UK	L	Inchcape	UK	L	Marks & Spencer
UK	L	French Connection	UK	L	Informa	UK	L	Marshalls
UK	L	Friends Provident	UK	L	Inmarsat	UK	L	Marston's
UK	L	Fuller, Smith & Turner	UK	L	Innovation	UK	L	Max Petroleum
UK	L	Future	UK	L	Intec Telecom Systems	UK	L	May Gurney
UK	L	g4s	UK	L	InterContinental Hotels	UK	L	McBride
UK	L	Galliford Try	UK	L	Intermediate Capital	UK	L	McKay Securities
UK	L	Game Group	UK	L	International Greetings	UK	L	Mears
UK	L	GCM Resources	UK	L	International Personal Finance	UK	L	Mecom
UK	L	Genus	UK	L	International Power	UK	L	Meggitt
UK	L	GKN	UK	L	Interserve	UK	L	Melrose
UK	L	GlaxoSmithKline	UK	L	Intertek	UK	L	Melrose Resources
UK	L	Go-Ahead	UK	L	Invensys	UK	L	Michael Page
UK	L	Goals Soccer Centres	UK	L	Investec plc	UK	L	Micro Focus
UK	L	Grainger Trust	UK	L	IP Group	UK	L	Millennium & Copthorne
UK	L	Great Portland Estates	UK	L	ITE	UK	L	Minerva
UK	L	Greene King	UK	L	ITM Power	UK	L	Misys
UK	L	Greggs	UK	L	ITV	UK	L	Mitchells & Butlers
UK	L	Guinness Peat	UK	L	James Fisher & Sons	UK	L	Mitie
UK	L	Halfords	UK	L	James Halstead	UK	L	Mondi
UK	L	Halma	UK	L	Jardine Lloyd Thompson Group	UK	L	Moneysupermarket.com
UK	L	Hammerson	UK	L	JD Sports Fashion	UK	L	Morgan Crucible
UK	L	Hampson Industries	UK	L	JJB Sports	UK	L	Morgan Sindall
UK	L	Hamworthy	UK	L	JKX Oil & Gas	UK	L	Morrisons
UK	L	Hansard Global	UK	L	John Menzies	UK	L	Morse
UK	L	Hardy Oil & Gas	UK	L	Johnson Matthey	UK	L	Mothercare
UK	L	Hargreaves Services	UK	L	Johnson Service	UK	L	Mouchel
UK	L	Hays	UK	L	Johnston Press	UK	L	MWB
UK	L	Headlam	UK	L	KCom	UK	L	N Brown
UK	L	Healthcare Locums	UK	L	Keller	UK	L	Nanoco Group
UK	L	Helical Bar	UK	L	Kesa Electricals	UK	L	National Express
UK	L	Helphire	UK	L	Kier	UK	L	National Grid
UK	L	Henderson	UK	L	Kingfisher	UK	L	Neovia (ex-NETeller)
UK	L	Henry Boot	UK	L	Kofax	UK	L	Nestor Healthcare
UK	L	Hikma Pharmaceuticals	UK	L	Ladbrokes	UK	L	New Carphone Warehouse
UK	L	Hill & Smith	UK	L	Laird	UK	L	Next
UK	L	Hilton Food	UK	L	Lamprell	UK	L	Nighthawk Energy
UK	L	Hiscox	UK	L	Land Securities	UK	L	Northern Foods
UK	L	HMV	UK	L	Laura Ashley	UK	L	Northgate
UK	L	Hochschild Mining	UK	L	Lavendon	UK	L	Northumbrian Water
UK	L	Hogg Robinson	UK	L	Legal & General	UK	L	Novae
UK	L	Holidaybreak	UK	L	Lloyds TSB (ex-HBOS)	UK	L	Numis Corporation
			UK	L	Lloyds TSB	UK	L	Old Mutual

UK	L	Optos	UK	L	RPC	UK	L	Ted Baker
UK	L	Oxford Advanced Surface	UK	L	RPS	UK	L	Telecity
UK	L	Oxford Biomedica	UK	L	RSA	UK	L	Telecom plus
UK	L	Pace	UK	L	SABMiller	UK	L	Telford Homes
UK	L	Paragon	UK	L	Sage	UK	L	Terrace Hill
UK	L	PartyGaming	UK	L	Sainsbury	UK	L	Tesco
UK	L	PayPoint	UK	L	Salamander Energy	UK	L	Thomas Cook
UK	L	Pearson	UK	L	Savills	UK	L	Titan Europe
UK	L	Pendragon	UK	L	Scott Wilson	UK	L	Tomkins
UK	L	Pennon	UK	L	Scottish & Southern Energy	UK	L	Topps Tiles
UK	L	Persimmon	UK	L	SDL	UK	L	Travis Perkins
UK	L	Petrofac	UK	L	Segro	UK	L	Trinity Mirror
UK	L	Phoenix IT	UK	L	Senior	UK	L	TT Electronics
UK	L	Playtech	UK	L	Serco	UK	L	TUI Travel
UK	L	Premier Farnell	UK	L	Serica Energy	UK	L	Tullett Prebon
UK	L	Premier Foods	UK	L	Severfield-Rowen	UK	L	Tullow Oil
UK	L	Premier Oil	UK	L	Severn Trent	UK	L	UK Coal
UK	L	Prezzo	UK	L	Shaftesbury	UK	L	UK Mail
UK	L	ProStrakan	UK	L	Shanks	UK	L	Ultra Electronics
UK	L	Provident Financial	UK	L	Shire	UK	L	Umeco
UK	L	Prudential	UK	L	Shore Capital	UK	L	Unilever plc
UK	L	Psion	UK	L	SIG	UK	L	Uniq
UK	L	Punch Taverns	UK	L	Signet	UK	L	Unite Group
UK	L	Pursuit Dynamics	UK	L	Skyepharma	UK	L	United Business Media
UK	L	PV Crystalox	UK	L	Smith & Nephew	UK	L	United Utilities
UK	L	PZ Cussons	UK	L	Smiths	UK	L	UTV
UK	L	QinetiQ	UK	L	Smiths News	UK	L	Vectura
UK	L	R.E.A.Holdings	UK	L	Soco International	UK	L	Vedanta
UK	L	RAB Capital	UK	L	Songbird Estates	UK	L	Vernalis
UK	L	Rank Group	UK	L	Southern Cross	UK	L	Victrex
UK	L	Rathbones	UK	L	Spectris	UK	L	Vitec
UK	L	Raymarine	UK	L	Speedy Hire	UK	L	Vodafone
UK	L	Reckitt Benckiser	UK	L	Speymill	UK	L	VP
UK	L	Record	UK	L	Spice Holdings	UK	L	VT Group
UK	L	Redrow	UK	L	Spirax-Sarco Engineer.	UK	L	Warner Estate
UK	L	Reed Elsevier plc	UK	L	Spirent	UK	L	Weir Group
UK	L	Regal Petroleum	UK	L	Sportingbet	UK	L	Wellstream
UK	L	Regus	UK	L	Sports Direct	UK	L	Wetherspoon
UK	L	Renishaw	UK	L	SSL International	UK	L	WH Smith
UK	L	Renovo	UK	L	St. Ives	UK	L	Whitbread
UK	L	Rensburg Sheppards	UK	L	St. James's Place	UK	L	William Hill
UK	L	Rentokil Initial	UK	L	St. Modwen Properties	UK	L	Wilmington Group
UK	L	Restaurant Group	UK	L	Stagecoach	UK	L	Wincanton
UK	L	Rexam	UK	L	Standard Chartered	UK	L	Wolfson Microelectronics
UK	L	Ricardo	UK	L	Standard Life	UK	L	Wolseley
UK	L	Rightmove	UK	L	Sterling Energy	UK	L	Wood Group (John)
UK	L	Rio Tinto	UK	L	Sthree	UK	L	WPP Group
UK	L	RM	UK	L	Stobart	UK	L	WSP Group
UK	L	Robert Walters	UK	L	STV	UK	L	WYG
UK	L	Robert Wiseman Dairies	UK	L	Styles & Wood	UK	L	Xaar
UK	L	Rockhopper Exploration	UK	L	SuperGroup	UK	L	Xchanging
UK	L	Rok	UK	L	Synergy Healthcare	UK	L	Xstrata
UK	L	Rolls-Royce	UK	L	Tanfield	UK	L	Yell Group
UK	L	Rotork	UK	L	Tarsus	UK	L	Young's
UK	L	Royal Bank of Scotland	UK	L	Tate & Lyle	UK	L	Yule Catto
UK	L	Royal Dutch Shell	UK	L	Taylor Wimpey	UK	L	ZincOx Resources

UK NL Arup Group  
UK NL Bluefin Solutions – IT services  
UK NL BOCM Pauls  
UK NL Cambridge Nutritional Foods  
UK NL Central Surrey Health  
UK NL Doncasters  
UK NL Golder Associates UK Ltd  
UK NL Greenwich Leisure  
UK NL Grippe  
UK NL Halcrow  
UK NL Highland Home Carers  
UK NL Home Insulations Services  
UK NL Ineos  
UK NL John Lewis Partnership  
UK NL Kite Packaging  
UK NL Lindum Group  
UK NL Loch Fyne Oysters  
UK NL Mace Group  
UK NL Make  
UK NL Martin Currie  
UK NL Miller Group  
UK NL Mott MacDonald  
UK NL PA Consulting Group  
UK NL Palmer & Harvey, McLane  
UK NL Parfett & Sons  
UK NL School Trends  
UK NL Score  
UK NL Scott Bader  
UK NL Steer Davies Gleave  
UK NL Stemcor  
UK NL Suma  
UK NL Sunderland Home Care  
UK NL Swann-Morton  
UK NL Tullis Russell Group  
UK NL UBH International  
UK NL Unipart  
UK NL Wilkin & Sons

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