

## WHAT IS THE EFES?

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### *Mission statement*

The EFES is the *European Federation of Employee Share Ownership*. It was set up in 1998 with the support of the European Commission.

The main aim of the EFES is to promote the development of employee ownership over Europe, as a mean of progress and productivity for companies, a mean of economic and social performances, and a mean of employment enhancement.

The EFES is an open organisation acting as the umbrella organization of employee owners, companies and all persons, trade unions, experts, researchers, institutions looking to promote employee ownership and participation in Europe.

The EFES was recognized by the European Commission -DG Enterprises & Industry as European Business Representative Organization in the field.

### *Structure*

The EFES is a European organisation located in Brussels, with the statute of an international not-for-profit association.

It gathers organisations, companies and individuals in all countries of the European Union.

Its Board of Directors consists of representatives of organisations and companies from 14 countries.

It also works in partnership with similar organizations in all other regions of the world (including USA, Australia, Asia, Africa and others).

### *Members*

- Almost all organizations promoting employee share ownership, associations and federations of employee owners in European countries.
- Top companies like Voestalpine, GDF Suez, Orange, Saint-Gobain, Vivendi, ING, ... as well as small and medium sized ones (workers' coops, sociedades laborales).
- Unions and representatives of workers' unions (DirCredito/First CISL, CFE-CGC, ...)
- Experts and service providers as Amundi, Equiniti, Computershare, ...
- Almost all researchers and university centres working in the issue.
- European partner member organizations as Better Finance, EuropeanIssuers ...